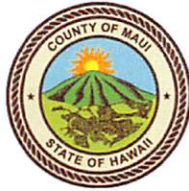


ALAN M. ARAKAWA
Mayor



MARK R. WALKER
Director

JOHN C. KULP
DEPUTY DIRECTOR

RECEIVED
2018 SEP 27 AM 11:30
OFFICE OF THE MAYOR

COUNTY OF MAUI
DEPARTMENT OF FINANCE
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

September 27, 2018

Honorable Alan Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

RECEIVED
2018 OCT -1 AM 9:01
OFFICE OF THE
COUNTY CLERK

For Transmittal to:

Honorable Mike White, Chair
and Members of Maui County Council
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL
Al Arakawa 9/28/18
Mayor Date

Dear Chair White and Members:

SUBJECT: SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS JULY 1, 2018

In accordance with Section 47C-2 of the Hawaii Revised Statutes, attached herewith is the Summary of Total Funded Indebtedness of the County's Outstanding and Unpaid as of July 1, 2018 ("Summary"), with supporting schedules detailing the bonds and loans included in the Summary.

I, as the Finance Director, along with the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Budget and Finance Committee have certified and concurred with the Summary. The financial findings and figures reported are based upon the records of the director's office and thus, pending the completion of the Comprehensive Annual Financial Report as of June 30, 2018.

Should you have any questions, please feel free to contact me at extension no. 7474 or May-Anne Alibin, Treasurer at extension no. 7464.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mark R. Walker".

MARK R. WALKER
Director of Finance

MRW:ma

Attachments

COUNTY COMMUNICATION NO. 18-363

**COUNTY OF MAUI
SUMMARY OF TOTAL FUNDED INDEBTEDNESS
OUTSTANDING AND UNPAID AS OF JULY 1, 2018 (UNAUDITED)
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

PRINCIPAL AMOUNT OF OUTSTANDING
COUNTY OF MAUI BONDS AND LOANS:

General Obligation Bonds (Schedule 1)	\$175,572,972
General Obligation Bonds – Water Supply (Schedule 2)	19,672,028
Loans Payable (Schedule 3)	<u>108,244,906</u>
TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS	<u><u>\$303,489,906</u></u>

CONCURRENCE AS TO ALL LEGAL
FINDINGS UPON WHICH SUCH SUMMARY
AND SCHEDULES ARE BASED:



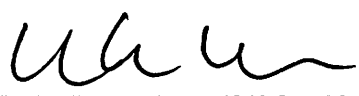
Patrick Wong
Corporation Counsel

CERTIFIED TO BE TRUE AND CORRECT:

CONCUR:



G. Riki Hokama
Budget and Finance Committee Chair
Maui County Council



Mark R. Walker
Director of Finance

DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 1

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS
As of July 1, 2018

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY ⁽¹⁾	ORIGINAL AMOUNT OF ISSUE ⁽²⁾	AMOUNT OUTSTANDING 07/01/18
2006 Series B, C - 9/21/06	4.00-5.00%	07/01/21	25,190,000	10,065,000
2010 Series A - 12/2/10	1.239-5.947%	06/01/30	23,375,000	15,700,000
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	14,431,945
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	40,658,568
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	47,770,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	46,947,460
TOTAL - GENERAL OBLIGATION BONDS			\$268,351,764	\$175,572,972

NOTES:

⁽¹⁾ For outstanding general obligation bonds only.

⁽²⁾ Less refunded bonds.

DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 2

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS

As of July 1, 2018

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY	ORIGINAL AMOUNT OF ISSUE	AMOUNT OUTSTANDING 07/01/18
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	1,253,055
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	8,196,432
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	5,830,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	4,392,541
TOTAL - GENERAL OBLIGATION WATER BONDS			\$29,608,236	\$19,672,028

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE
As of July 1, 2018
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL LOAN AMOUNT	AMOUNT OUTSTANDING 07/01/18
Lahaina Pump Station # 5&6	C150054 12	0.750%	02/15/26	3,300,000	1,408,730
Lahaina WW Pump Station #4 Mod	C150054 09	0.750%	05/15/27	1,700,000	823,841
Wailuku/Kahului WW PS Forcemain Replc	C150052 19	0.750%	04/15/28	9,931,786	5,246,684
Wailuku/Kahului WWRF Elec & Solid Mod	C150052 32	0.750%	08/15/28	2,000,000	1,099,556
Islandwide EPA Consent Decree Sewer Rehab	C150052 31	0.750%	10/15/28	8,438,770	4,682,765
Lahaina WW Pump Station #1 Mod	C150054 06	0.750%	09/15/29	7,050,000	3,929,688
Central Maui Landfill Gas Collection	NPS0052 39	0.750%	07/15/28	3,502,173	1,931,270
Napili Well "A" Site Improvements	DW214-0009	3.620%	02/15/29	1,629,992	1,028,166
Molokai Integrated Solid Waste Facility Phase 3	NPS0041-07	0.750%	01/15/29	3,241,038	1,898,261
Hyatt/Kaanapali Force Main Replacement	C150054 25	0.750%	01/27/30	1,737,541	1,087,679
Makawao Waterline Replacement	DW213-0006	3.250%	04/15/31	674,409	449,606
Kamole WTP High Lift Pumps	DW213-0008	3.600%	08/15/31	1,794,000	1,310,019
Upper Omaopio Road Tank Replacement	DW247-0005	3.250%	08/15/31	1,082,117	788,722
Lower Paia Tank Replacement	DW212-0007	3.600%	11/15/31	1,012,994	709,275
Middle & Lower Omaopio Road Tank Replc	DW247-0006	3.600%	08/15/31	576,043	403,061
Front St Sewer Rehab	C150054 11	0.750%	01/15/29	447,454	270,686
CW Pump Stn Renovation	C150052 28	0.750%	03/15/29	928,608	582,916
Kihei #2 Force Main Replacement	C150077 20	0.750%	08/15/31	1,022,919	689,374
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	2.000%	04/15/32	850,000	176,267
Kaupakalua Road Waterline Replc	DW213-0009	2.000%	04/15/33	846,047	665,501
Waikamoi Flume Repair/Replc	DW215-0003	1.000%	05/15/33	7,963,427	6,187,147
Alamaha FM Replacement	C150052-40	0.750%	08/15/32	1,128,000	848,411
West Maui Recycled Water	C150054-23	0.750%	04/15/33	3,205,090	967,630
Wailuku-Kahului FM Replacement	C150052-35	1.000%	07/15/33	3,621,040	2,924,879
CW Pump Station Renovation	C150054-34	1.000%	07/15/33	4,023,751	3,448,511
Central Op & Maint Facility	C150052-33	0.750%	08/15/33	500,000	399,595
Lahaina #3 FM Replacement	C150054-28	0.750%	07/15/33	4,719,007	3,800,257
Olinda Water Treatment Plant	DW215-0004	2.000%	08/15/33	1,283,418	127,193
Kula 200 #1 Tank Replacement	DW215-0010	2.000%	04/15/35	749,330	658,813
Wakiu Well Replacement	DW217-0005	1.500%	08/15/32	2,248,486	1,696,779
Piihola Water Treatment Plant Imprv	DW247-0004	1.500%	10/15/33	4,283,817	3,457,856
Wailuku Well Development	DW212-0009	2.000%	04/15/34	2,000,000	1,678,265
Haliimaile Tank Replacement	DW213-0015	2.000%	01/15/35	674,167	604,500
Lahaina WWPS #2	C150054-10	1.000%	02/15/34	4,478,103	3,333,217
South Maui Recycled Water Dist	C150077 17	1.000%	11/15/34	2,543,970	2,167,281
Paia WWPS FM Replacement	C150052-48	1.000%	01/15/36	1,734,738	1,611,911
Kihei #10 FM Replacement	C150077-22	1.000%	07/15/36	1,620,000	1,506,070
Wailuku-Kahului WWRF Filter Modification	C150052-61	1.000%	05/15/36	4,594,179	4,379,403
Source Generator Installation	MDWS-0001	2.000%	03/15/37	1,200,000	1,177,252
Wailuku Heights Tank	DW212-0018	2.000%	03/15/38	1,804,849	1,693,916
Phase 6 Booster Pump Upgrades	DW215-009	1.500%	03/15/38	4,000,000	2,184,849
Iao Water Treatment Facility Replacement	DW212-0015	1.000%	01/15/39	21,500,000	17,662,004
Kualapuu MCC Upgrades	DW233-0002	2.000%	03/15/38	500,000	475,150
Waiehu WWPS FM Replacement	C150052-50	1.000%	03/15/37	827,136	807,726
Kulanihakoi Street Recycled Water	C1150077-25	1.000%	05/15/37	1,473,541	974,336
Lahaina WWRF Modification State 1A	C150054-22	1.000%	04/15/39	25,000,000	7,759,837
CML Phase V Gas Collection NPS	NPS50052-62	1.250%	10/15/36	1,683,238	1,611,806
Hawaiian Home FM Replacement	C150054-31	1.000%	04/15/37	2,240,000	1,929,503
Omaopio 2.1 MG Tank Replacement	DWS247-008	1.500%	03/15/38	4,183,000	2,988,743
TOTAL STATE REVOLVING FUND LOANS				\$167,548,178	\$108,244,906