SECTION 3. This ordinance shall take effect upon its approval, except that existing short-term rental home permits shall remain valid and shall be eligible for renewal under the standards in effect prior to enactment of this ordinance, at the option of the permittee. The Department of Planning shall continue to process applications for short-term rental home permits deemed complete prior to this ordinance's effective date under the standards in effect prior to enactment of this ordinance, at the option of the applicant.

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