MICHAEL P. VICTORINO Mayor

SCOTT K. TERUYA Director

MAY-ANNE A. ALIBIN
Deputy Director

COUNTY OF MALO

DEPARTMENT OF FINANCE

COUNTY OF MAUI 200 SOUTH HIGH STREET WAILUKU, MAUI, HAWAI'I 96793 OFFICE OF THE COUNTY CLERK

APPROVED FOR TRANSMITTAL

March 15, 2019

Honorable Michael P. Victorino Mayor, County of Maui 200 South High Street Wailuku, Hawaii 96793

For Transmittal to:

Honorable Kelly T. King, Chair and Members of the Maui County Council 200 South High Street Wailuku, Maui, Hawaii 96793

Dear Chair King and Members:

SUBJECT: AUTHORIZING THE DISPOSITION BY SEALED BIDS OF THE THREE COUNTY OWNED SANDHILLS ESTATES LOTS

I am transmitting the attached proposed resolution for the purpose of authorizing the disposition by sealed bids of the three county-owned Sandhills Estates Lots ("lots") identified as tax map keys (2) 3-8-089-022, 074, and 076.

In 2016, a task force was convened to consider and recommend the best usage for the lots. The task force determined that developing individual housing units on the site would not benefit the county and disposing of the lots was the best alternative for recouping funds for alternative affordable housing projects.

The County of Maui paid a total of \$100,849.76 in holding costs for the lots to date, and as of Fiscal Year 2012. Holding costs include Maui Lani Community Association dues, Homeowners' Association Maintenance fees, and landscaping.

In December 2016, the lots were appraised by an independent contractor for a total market value of \$666,000.

APPROVED FOR TRANSMITTAL

SANTON TERMENTO NELEMENTO EN LA CARRO A LA CARRO DE LA COMPANION DEL COMPANION DE LA COMPANION DEL COMPANION DEL COMPANION DE LA COMPANION DEL COMPANION DEL COMPANION DEL COMPANION DEL COMPANION DEL COMPANION DEL COMPA

unger og kommentet. Fill sek til skriver og er en kommen fill og er bliger og bliger er Billioner i kominisk fill og er hande med er er en er en er en en skriver i bliger i bliger en en bliger en b Billioner er en er fill og er egget er en en en er en en en er er eller er en en bliger en bliger en bliger en

Mayor Date

Honorable Kelly T. King, Chair and Members of the Maui County Council 03/15/2019 Page 2

Thank you for your attention in this matter. Should you have any questions, please feel free to contact me at ext. 7474.

Sincerely,

SCOTT TERUYA
Director of Finance

Attachment

Resolution

No.	

AUTHORIZING THE DISPOSTION BY SEALED BIDS OF THE THREE COUNTY OWNED SANDHILLS ESTATES LOTS

WHEREAS, the County of Maui is the owner of three lots in Sandhills Estates; and

WHEREAS, the lots are identified as TMK Nos. (2) 3-8-089-022, 074, and 076; and

WHEREAS, Section 3.44.040, Maui County Code, states that real property may be sold by a call for sealed bids if the Council finds that disposition in such a manner is in the public interest and adopts a resolution to that effect, approved by two-thirds of its members; and

WHEREAS, the Sandhills Estates Lots are not ideal for County development; and

WHEREAS, it would be in the public interest to sell the lots and deposit the proceeds in the Affordable Housing Fund, now, therefore,

BE IT RESOLVED by the Council of the County of Maui:

- 1. That it authorizes the Director of Finance to sell the three County owned Sandhills Estates Lots, identified as TMK Nos. (2) 2-8-089-022, 074, and 076 by a call for sealed bids; and
- 2. That proceeds from the sale shall be deposited in the Affordable Housing Fund; and
- 3. That the Mayor or the Mayor's authorized representative is authorized to enter into any agreements to effectuate the intent of this

Resolution	No.	

Resolution; and

That certified copies of this resolution shall be transmitted to the Mayor, the Director of Finance, and the Director of the Department of Housing and Human Concerns.

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel County of Maui

2019-0399

2019-03-04 Resolution