MICHAEL P. VICTORINO Mayor

SCOTT K. TERUYA Director

MAY-ANNE A. ALIBIN Deputy Director



DEPARTMENT OF FINANCE COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.mauicounty.gov

March 28, 2019

Honorable Michael P. Victorino Mayor, County of Maui 200 South High Street Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

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OFFICE OF THE MAY

Honorable King Kelly, Chair And Members of the Maui County Council 200 South High Street Wailuku, Hawaii 96793

Date

Dear Chair King:

SUBJECT: A BILL FOR AN ORDINANCE AMENDING CHAPTER 2.44 MAUI COUNTY CODE, RELATING TO BOND COVERAGE FOR MEMBERS AND SUBORDINATES OF THE MAUI REDEVELOPMENT AGENCY

Transmitted herewith please find a bill for an Ordinance relating to Bond Coverage for Members and Subordinates of The Maui Redevelopment Agency.

Thank you for your attention to this matter. Should you have any questions, please feel free to contact me at Ext. 7474.

Sincerely,

SCOTT K. TERUYA

Director of Finance

SKT/gmh

COUNTY COMMUNICATION NO. 19-157



ORDINANCE NO. _____

BILL NO. _____ (2019)

A BILL FOR AN ORDINANCE AMENDING CHAPTER 2.44, MAUI COUNTY CODE, RELATING TO BOND COVERAGE FOR MEMBERS AND SUBORDINATES OF THE MAUI REDEVELOPMENT AGENCY

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Chapter 2.44, Maui County Code, is amended be adding a

new section to be appropriately designated and to read as follows:

"2.44.040 Maui redevelopment agency bond coverage. The director of finance shall procure a bond for the members, and subordinates, if required, of the Maui redevelopment agency to satisfy the requirements of section 53-2, Hawaii Revised Statues."

SECTION 2. New material is underscored. In printing this bill, the County

Clerk need not include the underscoring.

SECTION 3. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM AND LEGALITY:

-M

JEFFREY UEOKA Deputy Corporation Counsel County of Maui 2019-0551