

KIPA CENTENNIAL, LLC

c/o West Maui Land Company, Inc.
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Kahului, HI 96732

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May 28, 2019
Ms. Lori Tsuhako
Department of Housing and Human Concerns
County of Maui
One Main Plaza, Suite 546
Wailuku, HI 96793

**SUBJECT: POLANUI GARDENS FINAL APPLICATION FOR WORKFORCE
HOUSING COMMUNITY, REQUEST FOR VALUATION OF
EXEMPTIONS**

Dear Ms Tsuhako,

As requested, Kipa Centennial is providing the value of exemptions proposed within the Polanui Gardens Final Application for workforce housing community located on the West side of Maui.

The following table is our calculated, best-guest estimate of the dollar value of each requested exemption based on County of Maui fees, rates, assessments and taxes for fiscal year July 1, 2018 to June 30, 2019. For your reference, the included table lists these values by both Total Approximate Value and Approximate Cost per Unit. Specific fee exemptions are being requested for the workforce lots only, as noted in bold in the response column.

We thank you for the opportunity to provide further information regarding Polanui Gardens and to continue our established partnership to provide workforce housing for our Maui neighbors.

Imua,

Peter Martin, Managing Member
Kipa Centennial, LLC

RECEIVED AT AH MEETING ON 6/25/19

Title 18, MCC, Section 18.16.020 Subdivision Compliance	\$4,950.00	\$75.00	Total Fee only, calculated across entire project.
Title 18, MCC, Section 18.16.050 & 18.16.060 Minimum Right of Way and Widening	\$144,000.00	\$2,181.81	Based on roadway pavement widening to 28', at \$6 per sf and approximately 24,000 sf of widening, calculated across entire project.
Title 18, MCC, Section 18.16.320 Park fees	\$-	\$-	Project shall include two privately owned and maintained community parks of aprox. 5.5 acres which shall be open to the public for use. Serves as an in-lieu value for the park fees. No Monetary Value
Title 20, MCC, Section 20.08.090 Grubbing and Grading	\$4,225.00	\$84.50	Assuming Project grubs approximately 14.4 acres, and 20,000CY of material was graded. Fee exemption is being requested for workforce lots only.
Totals	\$220,050.00	\$3,654.81	