COUNCIL OF THE COUNTY OF MAUI

ECONOMIC DEVELOPMENT AND BUDGET COMMITTEE

July 5, 2019	Committee	
	Report No.	

Honorable Chair and Members of the County Council County of Maui Wailuku, Maui, Hawaii

Chair and Members:

Your Economic Development and Budget Committee, having met on June 20, 2019, makes reference to County Communication 19-157, from the Director of Finance, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING CHAPTER 2.44, MAUI COUNTY CODE, RELATING TO BOND COVERAGE FOR MEMBERS AND SUBORDINATES OF THE MAUI REDEVELOPMENT AGENCY."

The purpose of the proposed bill is to amend Chapter 2.44, Maui County Code, to permit the Director of Finance to procure a bond for the members and subordinates of the Maui Redevelopment Agency in accordance with Section 53-2(b), Hawaii Revised Statues ("HRS").

Your Committee notes HRS Section 53-2(b) states, in part: "Each member shall be required to give bond in the sum of \$15,000 for the faithful performance of the member's duties, and the agency may also require any of its subordinates to give bond, the premiums upon the bonds to be paid by the agency."

At the request of the Chair of your Committee, the Department of the Corporation Counsel transmitted a revised proposed bill, approved as to form and legality, incorporating nonsubstantive revisions.

Your Committee recognized the importance of compliance with State law and, therefore, recommended passage of the revised proposed bill.

Your Committee voted 9-0 to recommend passage of the revised proposed bill on first reading and filing of the communication. Committee

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Committee

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	ins-Fernandez, Vice-Chair King, and members Hokama, Kama, , Paltin, Sinenci, and Sugimura voted "aye."
approved as	Committee is in receipt of a further revised proposed bill, s to form and legality by the Department of the Corporation corporating your Committee's nonsubstantive revision.
	Economic Development and Budget Committee NDS the following:
1.	That Bill (2019), as revised herein and attached hereto, entitled "A BILL FOR AN ORDINANCE AMENDING CHAPTER 2.44, MAUI COUNTY CODE, RELATING TO BOND COVERAGE FOR MEMBERS AND SUBORDINATES OF THE MAUI REDEVELOPMENT AGENCY," be PASSED ON FIRST READING and be ORDERED TO PRINT; and
2.	That County Communication 19-157 be FILED.
This the Council	report is submitted in accordance with Rule 8 of the Rules of l.
	KEANI N.W. RAWLINS-FERNANDEZ, Chair

edb:cr:19034aa:jmr/ldm

ORDINANCE NO		
BILL NO	(2019)	

A BILL FOR AN ORDINANCE AMENDING CHAPTER 2.44, MAUI COUNTY CODE, RELATING TO BOND COVERAGE FOR MEMBERS AND SUBORDINATES OF THE MAUI REDEVELOPMENT AGENCY

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Chapter 2.44, Maui County Code, is amended by adding a new section to be appropriately designated and to read as follows:

"2.44.040 Maui redevelopment agency bond coverage. The director of finance shall procure a bond for the members of the Maui redevelopment agency and, if required by the agency, its subordinates, to satisfy the requirements of section 53-2, Hawaii Revised Statutes."

SECTION 2. New material is underscored. In printing this bill, the County Clerk need not include the underscoring.

SECTION 3. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM AND LEGALITY:

JEFFREY UEOKA

Deputy Corporation Counsel

County of Maui 2019-0551, 2019-0098

EDB-34 2019-06-06 Amend 2.44, MCC, MRA Bond Coverage