INCOME LIMITS & AFFORDABLE RENT GUIDELINES

MAUI (EXCEPT HANA)

Effective:

May 1, 2018

INCOME LIMITS FOR RENTAL UNITS (BY FAMILY SIZE & PERCENTAGE OF MEDIAN FAMILY INCOME)

% of	-1:PERSON:	2 PERSON	8 PERSON	WAPERSON.	5/EERSON	6 PERSON	##PERSON	8 PERSON
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10%	\$5,700	\$6,510	\$7,330	\$8,140	\$8,790	\$9,440	\$10,090	\$10,740
20%	\$11,400	\$13,020	\$14,650	\$16,280	\$17,580	\$18,880	\$20,190	\$21,490
30%2	\$17,090	\$19,540	\$21,980	\$24,420	\$26,370	\$28,330	\$30,280	\$32,230
40%	\$22,790	\$26,050	\$29,300	\$32,560	\$35,160	\$37,770	\$40,370	\$42,980
50%	\$28,490	\$32,560	\$36,630	\$40,700	\$43,960	\$47,210	\$50,470	\$53,720
60%	\$34,190	\$39,070	\$43,960	\$48,840	\$52,750	\$56,650	\$60,560	\$64,470
70%	\$39,890	\$45,580	\$51,280	\$56,980	\$61,540	\$66,100	\$70,660	\$75,210
80%	\$45,580	\$52,100	\$58,610	\$65,120	\$70,330	\$75,540	\$80,750	\$85,960
90%	\$51,280	\$58,610	\$65,930	\$73,260	\$79,120	\$84,980	\$90,840	\$96,700
100%;	\$56,980	\$65,120	\$73,260	\$81,400	\$87,910	\$94,420	\$100,940	\$107,450
110%	\$62,680	\$71,630	\$80,590	\$89,540	\$96,700	\$103,870	\$111,030	\$118,190
120%	\$68,380	\$78,140	\$87,910	\$97,680	\$105,490	\$113,310	\$121,120	\$128,940
130%	\$74,070	\$84,660	\$95,240	\$105,820	\$114,290	\$122,750	\$131,220	\$139,680
140%	\$79,770	\$91,170	\$102,560	\$113,960	\$123,080	\$132,190	\$141,310	\$150,430

AFFORDABLE RENT GUIDELINES (BY UNIT SIZE & PERCENTAGE OF MEDIAN FAMILY INCOME)

% of	UNIT/SIZE (NO OFBEDROOMS)									
Median	200 3 3 47 47 47 47 47 47 47 47 47 47 47 47 47									
急約0%三	\$143	\$153	\$183	\$212	\$236	\$260				
車20%	\$285	\$305	\$366	\$423	\$472	\$521				
₩30%	\$427	\$458	\$550	\$635	\$708	\$781				
40%	\$570	\$611	\$733	\$847	\$944	\$1,042				
50%	\$712	\$763	\$916	\$1,058	\$1,180	\$1,302				
60%(1	\$855	\$916	\$1,099	\$1,270	\$1,416	\$1,563				
70%	\$997	\$1,068	\$1,282	\$1,482	\$1,653	\$1,823				
80%	\$1,140	\$1,221	\$1,465	\$1,693	\$1,889	\$2,084				
90%	\$1,282	\$1,374	\$1,648	\$1,905	\$2,125	\$2,344				
100%	\$1,425	\$1,526	\$1,832	\$2,116	\$2,361	\$2,605				
7110%	\$1,567	\$1,679	\$2,015	\$2,328	\$2,597	\$2,865				
120%	\$1,710	\$1,832	\$2,198	\$2,540	\$2,833	\$3,126				
130%	\$1,852	\$1,984	\$2,381	\$2,751	\$3,069	\$3,386				
140%	\$1,994	\$2,137	\$2,564	\$2,963	\$3,305	\$3,647				

Note: Affordable rents are based on 30% of gross monthly income. Affordable rents include utilities.

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At the current minimum wage of \$9.25/hr, a full time minimum wage employee makes about \$370/week.

At 4 weeks/month, that equals \$1,480 per month.

Using the formula that people should spend about 1/3 of their income on rent, they have \$493/month for rent.

At the goal minimum wage of \$15/hour, a full time worker would make \$600/week. At 4 weeks/month, that equals \$2400/month.

That means they have \$800/month to spend on rent.

By definition, real "WORKFORCE HOUSING" needs to be priced at \$493-800 per bedroom. We need to be actively encouraging the production of small studios, one and two bedrooms that will be rented out at these prices