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COUNTY COUNCIL COUNTY OF MAUI 200 S. HIGH STREET

WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

January 23, 2020

Ms. Lori Tsuhako, Director Department of Housing and Human Concerns County of Maui Wailuku, Hawaii 96793

Dear Ms. Tsuhako:

## SUBJECT: PROPOSED CHARTER AMENDMENTS (AFFORDABLE HOUSING FUND) (GET-10(3))

According to the Department of Housing and Human Concerns' website, the County prepares annual Affordable Sales Price Guidelines based on the following factors:

- Median family income as established by the United States Department of Housing and Urban Development ("HUD");
- Number of years for a fixed-rate mortgage loan with no discount points;
- Percentage of gross monthly income for housing expenses (principle and interest payment only); and
- Percentage of the purchase price for down payment.

May I please request the following:

- 1. Is the County required to use average median income guidelines, as determined by HUD, to calculate very low to gap median income limits?
- 2. Or can the County use information as noted in the annual Affordable Sales Price Guidelines to determine these income limits?

Ms. Lori Tsuhako January 23, 2020 Page 2

May I further request you provide this information no later than February 6, 2020. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Should you have any questions, please contact me or the Committee staff (Shelly Espeleta at ext. 7134, or Pauline Martins at ext. 8039).

Sincerely,

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MICHAEL J. MOLINA, Chair Governance, Ethics, and Transparency Committee

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cc: Mayor Michael P. Victorino