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## **COUNTY COUNCIL**

COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

February 21, 2020

Paula Sumimoto-Matsushima, Governmental Affairs Director Hawaii Credit Union League 1654 South King Street Honolulu, Hawaii 96826-2097 info@hcul.org

Dear Ms. Sumimoto-Matsushima,

## SUBJECT: BIENNIAL REVIEW OF RESIDENTIAL WORKFORCE HOUSING POLICY (AH-10)

At its February 5, 2020, meeting, the Maui County Council's Affordable Housing Committee reviewed the Residential Workforce Housing Policy, Chapter 2.96, Maui County Code. Several questions arose relating to mortgages that the Committee would appreciate receiving your comments on, namely:

- 1. What is the approximate number or percentage of homebuyers that use local credit unions as their mortgage lender?
- 2. Are there specific reasons why homebuyers would choose <u>not</u> to use local credit unions for mortgages?
- 3. Are there any recommendations or suggestions for increasing the use of local credit union mortgages?

Your feedback by March 4, 2020, would be helpful to the Committee's efforts to improve workforce housing opportunities for Maui County residents.

To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Ms. Paula Sumimoto-Matsushima February 20, 2020 Page 2

Should you have any questions, please contact me or the Committee staff Alison Stewart at (808) 270-7661 or Stacey Vinoray at (808) 270-8006.

Sincerely,

TASHA KAMA, Chair

Affordable Housing Committee

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