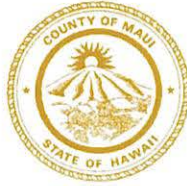


Michael P. Victorino
Mayor

Sananda K. Baz
Managing Director



OFFICE OF THE MAYOR
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

April 8, 2020

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL


Mayor 4/9/20
Date

For Transmittal to:

Honorable Keani N.W. Rawlins-Fernandez, Chair
Economic Development and Budget Committee
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Rawlins-Fernandez:

SUBJECT: FISCAL YEAR ("FY") 2021 BUDGET (EDB-1)

The supplemental transfer amounts from the General Fund to the Solid Waste Management Fund and to the Environmental Protection and Sustainability Fund were inadvertently interchanged. This error was made in the proposed Operating Budget bill only and the correction does not cause the proposed budget to be out of balance. A revised page 6 of the proposed Operating Budget bill is attached.

For your reference, page 6-57 of the budget details is attached, reflecting the supplemental transfer from the General Fund to the Solid Waste Fund in the amount of \$2,351,794 and the supplemental transfer from the General Fund to the Environmental Protection and Sustainability Fund in the amount of \$334,758

Should you have any questions, please contact me at ext. 7212.

Sincerely,



MICHELE M. YOSHIMURA
Budget Director

Attachment

<u>FUNCTION AND PROGRAMS</u>	<u>A - Salaries</u>	<u>B - Operations</u>	<u>C - Equipment</u>	<u>Total</u>
(2) Fringe Benefits Reimbursement	0	(25,122,155)	0	(25,122,155)
(3) Bond Issuance and Debt Service	0	47,267,526	0	47,267,526
(4) Supplemental Transfer to the Environmental Protection and Sustainability Fund	0	334,758	0	334,758
(5) Supplemental Transfer to the Solid Waste Fund	0	2,351,794	0	2,351,794
(6) Insurance Programs and Self Insurance	0	12,365,000	0	12,365,000
(7) Transfer to the Open Space, Natural Resources, Cultural Resources, and Scenic Views Preservation Fund	0	3,754,714	0	3,754,714
(8) Transfer to the Affordable Housing Fund	0	18,773,572	0	18,773,572
(9) General Costs	0	2,136,000	26,000	2,162,000
(10) COVID-19	0	10,000,000	0	10,000,000
(11) Climate Change, Sustainability, and Resiliency	0	2,000,000	0	2,000,000
(12) Overhead Reimbursement	0	(21,386,473)	0	(21,386,473)
(13) Transfer to the Emergency Fund	0	3,780,313	0	3,780,313
(14) Post-Employment Obligations (i) Provided, that the funds are paid to the State of Hawaii Employer-Union Health Benefits Trust Fund prior to September 30, 2019.	0	18,000,000	0	18,000,000
(15) One Main Plaza Lease	0	500,000	0	500,000
5. Department of Fire and Public Safety	1,557,021	1,236,772	136,456	2,930,249
a. Administration Program				
(1) Provided, that disbursement for salaries and premium pay is limited to 19.0 equivalent personnel.				

LIMITED DISTRIBUTION

COUNTY OF MAUI
FY 2021 MAYOR'S PROPOSED BUDGET
EXPLANATION OF CHANGES TO OPERATIONS

Department Finance

Program COUNTYWIDE COSTS PROGRAM

Fund GENERAL FUND

Sub-Fund GENERAL FUND

					(+/-) OVER FY 2020 Adopted			
Index Code	Sub-Object Code/Description	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted	Continuation Request	Expansion Request	FY 2021 Proposed	
BOND ISSUANCE AND DEBT SERVICE								
907600B BOND FLOATATION COST								
907600B	6132 Professional Services	\$ 79,065	\$ 67,670	\$ -			\$ -	
907600B	6221 Miscellaneous Other Costs	\$ -	\$ 32	\$ -			\$ -	
907600B	6568 Professional services	\$ 7,981	\$ 84,740	\$ 100,000		\$ 100,000	\$ 200,000	
Total	907600B BOND FLOATATION COST	\$ 87,046	\$ 152,442	\$ 100,000	\$ -	\$ 100,000	\$ 200,000	
907733B DEBT SERVICE INTEREST COSTS OPERATIONS								
907733B	6545 Interest costs	\$ 8,277,006	\$ 8,968,459	\$ 11,980,803	\$ 1,424,862		\$ 13,405,665	
Total	907733B DEBT SERVICE INTEREST COSTS OPERATIONS	\$ 8,277,006	\$ 8,968,459	\$ 11,980,803	\$ 1,424,862	\$ -	\$ 13,405,665	
907741B DEBT SERVICE PRINCIPAL OPERATIONS								
907741B	6541 Principal payments	\$ 25,686,138	\$ 25,506,710	\$ 43,773,392	\$ (10,111,531)		\$ 33,661,861	
Total	OPERATIONS	\$ 25,686,138	\$ 25,506,710	\$ 43,773,392	\$ (10,111,531)	\$ -	\$ 33,661,861	
TOTAL	BOND ISSUANCE AND DEBT SERVICE	\$ 34,050,190	\$ 34,627,611	\$ 55,854,195	\$ (8,686,669)	\$ 100,000	\$ 47,267,526	
SUPPLEMENTAL TRANSFERS								
907915B SUPPLEMENTAL TFR TO GOLF FUND								
907915B	7515 Proprietary funds	\$ 2,263,414	\$ 3,172,170	\$ -			\$ -	
Total	907915B SUPPLEMENTAL TFR TO GOLF FUND	\$ 2,263,414	\$ 3,172,170	\$ -	\$ -	\$ -	\$ -	
907923B SUPPL TRF TO SOLID WASTE FUND								
907923B	7543 Solid Waste Fund	\$ 14,952,702	\$ -	\$ 1,546,253	\$ 805,541		\$ 2,351,794	Increase
Total	907923B SUPPL TRF TO SOLID WASTE FUND	\$ 14,952,702	\$ -	\$ 1,546,253	\$ 805,541	\$ -	\$ 2,351,794	
907917B SUPPL TRF TO EPS FUND								
907917B	7545 Environmental Protect'n & Sus	\$ -	\$ 3,937,382	\$ 1,410,942	\$ (1,076,184)		\$ 334,758	Reduction
Total	907917B SUPPL TRF TO EPS FUND	\$ -	\$ 3,937,382	\$ 1,410,942	\$ (1,076,184)	\$ -	\$ 334,758	
907907B SUPPL TRF TO HIGHWAY FUND								
907907B	7511 Special revenue funds	\$ -	\$ -	\$ 780,633	\$ (780,633)		\$ -	Deletion
Total	907907B SUPPL TRF TO HIGHWAY FUND	\$ -	\$ -	\$ 780,633	\$ (780,633)	\$ -	\$ -	

EDB Committee

From: Kristina Cabbat <Kristina.Cabbat@co.maui.hi.us>
Sent: Thursday, April 09, 2020 10:24 AM
To: EDB Committee
Subject: FY 2021 Budget (EDB-1)
Attachments: BD-1_EDB-1 FY 2021 Supplemental Transfers to SW & EPS.pdf

Good Afternoon Committee Chair Rawlins-Fernandez,

Please see attached letter relating to supplemental transfers from the General to the Solid Waste Management Fund and to the Environmental Protection & Sustainability Fund.

Mahalo,

Kristina Cabbat

Budget Specialist
200 South High Street,
Wailuku, HI 96793
Phone No: (808) 270-7217
Email: kristina.cabbat@co.maui.hi.us