

Tammy Frias

From: Keani N. Rawlins
Sent: Monday, April 13, 2020 5:04 PM
To: Council Member
Cc: OCS All; Sarah D. Pajimola
Subject: Range of Rates Reso
Attachments: FY21 Budget - Range of Rates Reso April 13.xlsx

Aloha,

Please find the Range of Rates attached.

Mahalo!
Keani

FY2021 Proposed Range of Rates Resolution

FY20 Equivalent Class Name	FY20 Range of Rate Reso	FY20 Adopted	FY21 Equivalent Class Name	FY21 Mayors Proposed -Net Valuation	FY21 Mayors Proposed Rate	FY21 Council Proposed -Net Valuation	FY21 Proposed Range of Rates Reso
Homeowner	\$1.66- \$3.95	\$2.90	Owner-occupied Tier 1		\$2.61	<= \$800,000	\$1.66- \$2.61
Homeowner			Owner-occupied Tier 2			\$800,001-\$1,500,000	\$1.66- \$2.61
Homeowner			Owner-occupied Tier 3			>\$1,500,000	\$1.66- \$3.95
Residential	\$4.24- \$6.70	\$5.60	Non-owner occupied Tier 1	<= \$800,000	\$5.60	<= \$800,000	\$4.24- \$5.60
Residential			Non-owner occupied Tier 2	\$800,001-\$1,500,000	\$6.20	\$800,001-\$1,500,000	\$4.24- \$6.20
Residential			Non-owner occupied Tier 3	>\$1,500,000	\$6.50	>\$1,500,000	\$4.24- \$6.70
Apartment	\$5.00- \$7.45	\$6.31	Apartment		\$5.55		\$5.00- \$7.45
Hotel and Resort	\$7.71- \$16.41	\$11.00	Hotel and Resort		\$9.37		\$9.37- \$16.41
Time share	\$12.93-\$16.41	\$14.40	Time share		\$14.40		\$14.40-\$16.41
Short-term rental	\$8.28-\$16.41	\$10.75	Short-term rental Tier 1	<=\$900,000	\$10.75	<=\$900,000	\$10.75-16.41
Short-term rental			Short-term rental Tier 2	>\$900,000	\$11.00	>\$900,000	\$11.00-\$16.41
Short-term rental			Short-term rental Tier 3				
Agricultural	\$4.66- \$7.09	\$5.94	Agricultural		\$5.94		\$4.66- \$5.94
Conservation	\$4.80- \$7.35	\$6.43	Conservation		\$6.43		\$4.80- \$6.43
Commercial	\$5.60- \$8.39	\$7.39	Commercial Tier 1		\$6.29	<= \$800,000	\$5.60- \$6.29
Commercial			Commercial Tier 2			\$800,001-\$1,500,000	\$5.60- \$6.29
Commercial			Commercial Tier 3			>\$1,500,000	\$5.60- \$8.39
Industrial	\$5.69- \$8.48	\$7.48	Industrial Tier 1		\$7.11		\$7.00-7.48
Industrial			Industrial Tier 2				
Industrial			Industrial Tier 3				
Commercialized Residential	\$3.35-\$5.75	\$4.60	Commercialized Residential		\$4.60		\$3.35-\$4.60