

Real Property Tax Mayor proposed @ various rates.												
Fiscal Year 2021												
		2021		Mayor's Rates with Certified Revenue				2,021	Council's Rates			
		Proposal	FY 2020					Proposal			Difference	
	CLASS	NTV	Rate	Rate	Revenue		CLASS	NTV (if different)	Rate	Revenue	from Mayor's	
0	TIME SHARE	2,768,775,935	14.40	14.40	39,870,373	0	TIME SHARE		14.40	39,870,373	0	
1	NON-OWNER OCCUPIED					1	NON-OWNER OCCUPIED				1,187,132	
	Tier 1 - 1st \$800,000	11,445,497,885	NA	5.60	64,094,788		Tier 1 - 1st \$800,000		5.50	62,950,238		
	Tier 2 - \$800,001 to \$1,500,000	2,374,526,760	NA	6.20	14,722,066		Tier 2 - \$800,001 to \$1,500,000		6.00	14,247,161		
	Tier 3 - In excess of \$1,500,000	4,677,645,585	NA	6.50	30,404,696		Tier 3 - In excess of \$1,500,000		7.10	33,211,284		
10	COMM RESID	241,936,450	4.60	4.60	1,112,908	10	COMM RESID		4.00	967,746	(145,162)	
11	SHORT TERM RENTAL		10.75			11	SHORT TERM RENTAL				715,694	
	Tier 1 - First \$900,000	7,526,619,985		10.75	80,911,165		Tier 1 - 1st \$800,000	7,192,757,135	10.75	77,322,139		
	Tier 2 - In excess of \$900,000	2,752,514,800		11.00	30,277,663		Tier 2 - \$800,001 to \$1,500,000	1,505,808,145	11.00	16,563,890		
					0		Tier 3 - In excess of \$1,500,000	1,580,569,505	11.40	18,018,492		
2	APARTMENT	373,360,700	6.31	5.55	2,072,152	2	APARTMENT		6.00	2,240,164	168,012	
3	COMMERCIAL	2,830,069,400	7.39	6.29	17,801,137	3	COMMERCIAL				0	
							Tier 1 - 1st \$800,000	885,207,400	6.29	5,567,955		
							Tier 2 - \$800,001 to \$1,500,000	305,190,345	6.29	1,919,647		
							Tier 3 - In excess of \$1,500,000	1,639,671,655	6.29	10,313,535		
4	INDUSTRIAL	2,129,757,285	7.48	7.11	15,142,574	4	INDUSTRIAL		7.40	15,760,204	617,630	
5	AGRICULTURAL	1,187,254,385	5.94	5.94	7,052,291	5	AGRICULTURAL		5.94	7,052,291	0	
6	CONSERVATION	225,172,315	6.43	6.43	1,447,858	6	CONSERVATION		6.43	1,447,858	0	
7	HOTEL/RESORT	3,091,738,195	11.00	9.37	28,969,587	7	HOTEL/RESORT		10.25	31,690,316	2,720,730	
9	OWNER-OCCUPIED	13,134,121,785	2.90	2.61	34,280,058	9	OWNER-OCCUPIED				(6,103,748)	
							Tier 1 - 1st \$800,000	11,364,844,905	2.10	23,866,174		
							Tier 2 - \$800,001 to \$1,500,000	992,507,765	2.30	2,282,768		
							Tier 3 - In excess of \$1,500,000	776,769,115	2.61	2,027,367		
	Total	54,758,991,465			368,159,316		Total			367,319,603	(839,713)	GOAL- \$345,346,418
		Total RPT Revenue			368,159,316					367,319,603	(839,713)	
		Circuit breaker adj			(494,410)					(494,410)		
		Minimum Tax adj			2,676,761					2,676,761		
		Net RPT Revenue			370,341,667					369,501,954		GOAL- \$347,528,769
		Open space fund adj			3,703,417					3,695,020		
		Affordable housing Fund adj.			14,813,667					14,780,078		Revenue over by \$21,973,185
edb:2021bgt:budget worksheets:RPT projections FY2021 (certified values):ljcm												

EDB Committee

From: EDB Committee
Sent: Monday, April 27, 2020 3:48 PM
To: EA
Cc: EDB Committee; David M. Raatz; Traci N. T. Fujita; Yvette Bouthillier; Shelly K. Espeleta; Kasie M. Takayama; Ana L. Lillis; Lesley J. Milner
Subject: EDB Chair's RPT Proposal
Attachments: Chair's RPT Proposal - formulas fixed.xlsx

EAs: Please share the attached with your Member.

Mahalo,
EDB Committee Staff