Real P	roperty Tax Mayor proposed @ va	arious rates.													
	Year 2021														
		2021			Rates with d Revenue			2,021 Council's Rates		Rates					
		Proposal	FY 2020					Proposal			Difference				
	CLASS	NTV	Rate	Rate	Revenue		CLASS	NTV (if different)	Rate	Revenue	from Mayor's				
0	TIME SHARE	2,768,775,935	14.40	14.40	39,870,373	0	TIME SHARE		14.40	39,870,373	0				
	NON-OWNER OCCUPIED					1	NON-OWNER OCCUPIED				(470,634)				
	Tier 1 - 1st \$800,000	11,445,497,885	5.60	5.60	64,094,788		Tier 1 - 1st \$800,000		5.59	63,980,333					
	Tier 2 - \$800,001 to \$1,500,000	2,374,526,760	5.60	6.20	14,722,066		Tier 2 - \$800,001 to \$1,500,000		6.05	14,365,887					
	Tier 3 - In excess of \$1,500,000	4,677,645,585	5.60	6.50	30,404,696		Tier 3 - In excess of \$1,500,000		6.50	30,404,696					
10	COMM RESID	241,936,450	4.60	4.60	1,112,908	10	COMM RESID		4.40	1,064,520	(48,387)				
				-											
11	SHORT TERM RENTAL		10.75			11	SHORT TERM RENTAL				2,416,939				
	Tier 1 - First \$900,000	7,526,619,985		10.75	80,911,165		Tier 1 - 1st \$800,000	7,192,757,135	10.75	77,322,139					
	Tier 2 - In excess of \$900,000	2,752,514,800		11.00	30,277,663		Tier 2 - \$800,001 to \$1,500,000	1,505,808,145	11.50	17,316,794					
				+	0		Tier 3 - In excess of \$1,500,000	1,580,569,505	12.00	18,966,834					
2		272 200 700	6.24	5.55	2.072.452	2	APARTMENT		5.60	2 000 000	40.000				
2	APARTMENT	373,360,700	6.31	5.55	2,072,152	2	APARIMENT		5.60	2,090,820	18,668				
2	COMMERCIAL	2,830,069,400	7.39	6.29	17,801,137	2	COMMERCIAL				0				
3	COMMERCIAL	2,830,069,400	7.39	6.29	17,801,137	3		005 207 400	6.20	E E 67 0EE	0				
				-			Tier 1 - 1st \$800,000 Tier 2 - \$800,001 to \$1,500,000	885,207,400 305,190,345	6.29 6.29	5,567,955					
				-			Tier 3 - In excess of \$1,500,000	1,639,671,655	6.29	10,313,535					
							Tier 3 - In excess of \$1,500,000	1,039,071,055	0.29	10,313,535					
4	INDUSTRIAL	2,129,757,285	7.48	7.11	15,142,574	4	INDUSTRIAL		7.20	15,334,252	191,678				
4	INDUSTRIAL	2,123,131,203	7.40	7.11	13,142,374	4	INDUSTRIAL		1.20	10,004,202	191,070				
5	AGRICULTURAL	1,187,254,385	5.94	5.94	7,052,291	5	AGRICULTURAL		5.94	7,052,291	0				
5	AGINGOETOINAL	1,107,204,000	3.34	5.54	7,032,231	5	AGRICOLIGINAL		5.54	7,002,201	0				
6	CONSERVATION	225,172,315	6.43	6.43	1,447,858	6	CONSERVATION		6.43	1,447,858	0				
		220,112,010	0.10	0.10	1,111,000	Ű	CONCENTION		0.10	1,111,000					
7	HOTEL/RESORT	3,091,738,195	11.00	9.37	28,969,587	7	HOTEL/RESORT		10.70	33,081,599	4,112,012				
		-,,,									.,				
9	OWNER-OCCUPIED	13,134,121,785	2.90	2.61	34,280,058	9	OWNER-OCCUPIED				(1,186,110)				
							Tier 1 - 1st \$800,000	11,364,844,905	2.51	28,525,761					
							Tier 2 - \$800,001 to \$1,500,000	992,507,765	2.56	2,540,820					
							Tier 3 - In excess of \$1,500,000	776,769,115	2.61	2,027,367					
	Total	54,758,991,465			368,159,316		Total			373,193,482	5,034,166	Goal: \$373,055	,272		
												(considers TAT	& sewer/solid wa	ste shortfall)
												Revenue over b	y \$138,210		
		Total RPT Revenue			368,159,316			Total RPT Revenue		373,193,482	5,034,166				
		Circuit breaker adj			(494,410)			Circuit breaker adj		(494,410)					
		Minimum Tax adj			2,676,761			Minimum Tax adj		2,676,761					
		Net RPT Revenue			370,341,667			Net RPT Revenue		375,375,833		Goal: \$375,237	,623		
		-													
		Open space fund adj			3,703,417			Open space fund adj		3,753,758					
		Affordable housing F	und adj.		14,813,667			Affordable housing Fund adj.		15,015,033					
edb:20	21bgt:budget worksheets:RPT pro	ojections FY2021 (cer	tified values):lj	Icm											

EDB Committee

From:	EDB Committee
Sent:	Thursday, April 30, 2020 10:25 AM
То:	EA
Cc:	EDB Committee; David M. Raatz; Traci N. T. Fujita; Yvette Bouthillier; Shelly K. Espeleta; Lesley J.
	Milner; Kasie M. Takayama; Ana L. Lillis
Subject:	PLEASE READ - Documents for April 30 EDB meeting
Attachments:	Revenue spreadsheet v14.pdf; KRF- RPT Proposal.pdf; Dept totals as of April 28 150pm.pdf; CR
	Exhibit 1 - April 29 354pm (002).pdf; General Budget Provisions_BD-1_EDB-1 committee draft.pdf

EAs: Please share the attached EDB information with your Member.

Mahalo, EDB Committee Staff