

ORDINANCE NO. _____

BILL NO. 55 (2020)

A BILL FOR AN ORDINANCE ESTABLISHING A NEW CHAPTER 3.34,
MAUI COUNTY CODE, HOME ACQUISITION AND OWNERSHIP PROGRAMS
REVOLVING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Title 3, Maui County Code, is amended by adding a new chapter to be appropriately designated and to read as follows:

“Chapter 3.34

**HOME ACQUISITION AND OWNERSHIP PROGRAMS
REVOLVING FUND**

Sections:

- 3.34.010 Fund establishment.**
- 3.34.020 Purpose.**
- 3.34.030 Administration.**
- 3.34.040 Use of fund.**
- 3.34.050 Term of fund.**

3.34.010 Fund establishment. A fund shall be established and created to be known as the “home acquisition and ownership programs revolving fund”.

3.34.020 Purpose. A. The home acquisition and ownership programs revolving fund will enable the department of housing and human concerns to continue to maintain and expand existing programs and create new programs to meet the needs of Maui County residents qualified to participate in the first-time homebuyers down payment assistance program and similar future programs to be named in this paragraph upon establishment and approval by council.

3.34.030 Administration. A. The director of finance shall establish a separate account to record all revenues and expenses as a

result of the home acquisition and ownership programs established in the County.

B. There shall be deposited into the home ownership and acquisition revolving fund any council appropriations to the first-time homebuyers program, all moneys granted or donated to the County in the future for home acquisition and ownership programs, and all moneys repaid to the County by previous recipients of home acquisition and ownership programs. Funds deposited into the home acquisition and ownership programs revolving fund will not lapse at the end of the fiscal year.

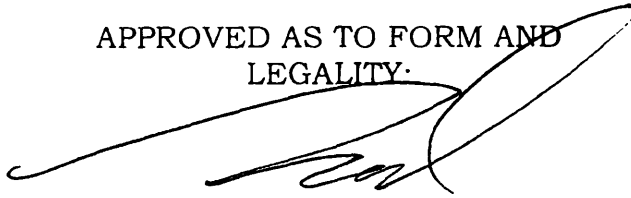
C. Any proposed appropriation from the fund shall be submitted to the Council for approval as a budget appropriation in either the annual budget or a proposed amendment to the budget ordinance. In adopting each fiscal year's budget and capital program, the council may make appropriations to the fund.

3.34.040 Use of fund. Council appropriations from the home acquisition and ownership programs revolving fund shall be for the public purposes set forth in section 3.34.020.

3.34.050 Term of fund. The ordinance codified in this chapter shall automatically expire on June 30, 2031, unless reenacted by the council as provided by law."

SECTION 2. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM AND
LEGALITY:

A handwritten signature in black ink, appearing to read 'Mimi Desjardins', is written over a horizontal line.

MIMI DESJARDINS
Department of the Corporation
Counsel
County of Maui
2019-1814
2020-03-17 Ordinance

DIGEST

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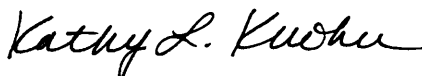
This bill proposes to amend the Maui County Code by establishing a new Chapter 3.34, establishing a Home Acquisition and Ownership Programs Revolving Fund, to enable the Department of Housing and Human Concerns to continue to maintain and expand existing programs and create new programs to meet the needs of Maui County residents qualified to participate in the first-time homebuyers down payment assistance program and similar future programs.

I, KATHY L. KAOHU, County Clerk of the County of Maui, State of Hawaii, DO
HEREBY CERTIFY that the foregoing BILL NO. 55 (2020) was passed on First Reading
by the Council of the County of Maui, State of Hawaii, on the 17th day of April, 2020, by
the following vote:

AYES: Councilmembers G. Riki Hokama, Natalie A. Kama, Kelly T. King,
Michael J. Molina, Tamara A. M. Paltin, Shane M. Sinenci,
Yuki Lei K. Sugimura, Vice-Chair Keani N. W. Rawlins-Fernandez,
and Chair Alice L. Lee.

NOES: None.

DATED at Wailuku, Maui, Hawaii, this 20th of April, 2020.



KATHY L. KAOHU, COUNTY CLERK
COUNTY OF MAUI, STATE OF HAWAII

Copies of the foregoing Bill, in full, are on file in the Office of the County Clerk,
County of Maui, for use and examination by the public.