MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director

DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

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COUNTY CLERK

May 18, 2020

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P Victorino 5.19.20
Mayor Date

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Maui, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: TEMPORARY TRANSFERS/LOANS FROM THE GENERAL FUND AND DEPARTMENT OF WATER SUPPLY REVENUE FUND TO THE 2020 PROPOSED GENERAL OBLIGATION BOND FUND – AS OF APRIL 30, 2020

Dear Chair Lee and Members:

Pursuant to Section 18 of the General Budget Provisions, Ordinance No. 4988, Fiscal Year 2020 Budget, transmitted herewith is a summary of the temporary transfers/loans that have occurred from the General Fund and Department of Water Supply (DWS) Revenue Fund to the 2020 Proposed General Obligation Bond Fund, as of April 30, 2020. Section 18 of the General Budget Provisions further states the following:

> *"Proceeds of tax-exempt general obligation bonds, state loans or notes may be applied to reimburse or repay a transfer or loan that was used to fund public improvement costs paid before the issuance date thereof, so long as such expenditure was (i) not made prior to sixty (60) days before the County's adoption of a declaration of official intent to finance the public improvement or the approval by*

COUNTY COMMUNICATION NO. 20-314

ordinance authorizing the project(s) to be funded with general obligation bonds, notes or state loans, (ii) not made more than eighteen (18) months prior to the issuance date thereof or the date the public improvement funded by the transfer or loan was placed-in-service, whichever is later, and (iii) not made more than three (3) years prior to the issuance date thereof, unless such cost is attributable to a "preliminary expenditure."

Based on the attached report and current capital expenditures level funded by the proposed bond, the Department of Finance estimates that the County of Maui's next General Obligation bond issuance will be in August/September of the calendar year 2020.

Thank you for your attention to this matter. Should you have any questions, please contact me at Ext. 7474.

Sincerely,

SCOTT K. TERUYA
Director of Finance

Attachment

COUNTY OF MAUI
REPORT TO THE COUNTY COUNCIL FROM THE FINANCE DIRECTOR
TRANSFER/LOANS FROM THE GENERAL FUND AND DWS REVENUE FUND
2020 PROPOSED GO BOND
AS OF APRIL 30 , 2020

ORD	Bond ORD	Index	Project Title		Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)
4334	4331	379239	DITCH IMPROVEMENTS WAIPOLI ROAD	*	800,000.00	232,491.03	-
4826	4824	389264	SOUTH MAUI DRAINLINE REPAIRS	*	450,000.00	450,000.00	-
4456	4454	389248	CW DRAINAGE IMPROVEMENTS	*	1,000,000.00		
		380222	KAHAWAIOKAPIA BRIDGE			568.36	568.36
		380223	LEVEE NO 27 IAO STREAM			25,180.50	25,180.50
		380226	WAILEA ALANUI DRAINLINE			50.64	50.64
		380227	LOWER HONOAPIILANI ROAD DRAINAGE			50.00	50.00
		380228	KUIKAHI DRIVE			61,253.31	61,253.31
		380229	WAILEA ALANUI DRAINLINE REPAIR AT STA 50+35			330,200.00	-
		380230	KAHULUI DRAINAGE WELLS			64,050.00	60,847.50
			TOTAL CW DRAINAGE IMPROVEMENTS			481,352.81	147,950.31
4456	4454	389221	CW EQUIPMENT	*	2,700,000.00		
		380221	66K LB TRUCK CAB			14,803.26	14,803.26
			TOTAL CW EQUIPMEN T			14,803.26	14,803.26
4456	4454	389269	NEW COUNTY SERVICE CENTER	*	25,000,000.00	2,171,616.00	1,131,431.67
4456	4454	389270	MAKAWAO-PUKALANI-KULA-ULUPALAKUA PARKS SYSTEM	*	1,560,000.00	250,527.00	250,527.00
4456	4454	389271	MOLOKAI PARKS SYSTEM	*	310,000.00	206,989.45	206,989.45
4456	4454	389272	PAIA-HAIKU PARKS SYSTEM	*	765,000.00	702,881.06	701,318.56
4456	4454	389273	ACQUISITION OF 2103 WELLS STREET BUILDING	*	1,600,000.00	1,600,000.00	1,600,000.00
4456	4454	389274	KEANAE ROAD SAFETY IMPROVEMENTS	*	1,000,000.00	824,100.00	1,000.00
4456	4454	389275	KAUPAKALUA ROAD PAVEMENT RECONSTRUCTION	*	2,400,000.00	1,583,124.87	513,430.66
4456	4454	389276	NORTH SHORE GREENWAY PROJECT	*	350,000.00	281,060.00	275,161.54
4456	4454	389277	CENTRAL MAUI DRAINAGE REPAIRS	*	700,000.00	166,612.07	38,913.53
4791	4792	389278	KAHULUI DRAINLINE REPAIRS	*	2,200,000.00	2,173,502.71	1,639,281.39
4837	4838	389279	PAVEMENT REHABILITATION AT VARIOUS SO MAUI LOCATIONS	*	1,852,716.00	396,800.00	396,800.00
4456	4454	389280	HELENE HALL IMPROVEMENTS	*	600,000.00	364,289.10	12,639.10
4456	4454	389281	HANA HIGHWAY LANDSLIDE REPAIRS NEAR MILE POST 42	*	1,150,000.00	19,287.02	13,190.05
4456	4454	389282	WAIOPAI BRIDGE REPAIRS	*	1,500,000.00	293,200.00	286,053.24
4861	4858	390206	CENTRAL MAUI TRANSIT HUB		650,000.00	647,600.00	394,353.00
4861	4858	390208	HANA LANDFILL MAKAI BERM WASTE REMOVAL		1,000,000.00	598,265.25	598,265.25
4959	4958	390256	CW POLICE FACILITIES		928,000.00		
		390242	WAILUKU STATION FUEL TANK REPLACEMENT/ELECTRICAL DESIGN			81,289.00	57,962.23
		390244	WAILUKU DISTRICT-RECEIVING DESK BALLISTIC WINDOW			24,976.00	-
		390245	FORENSIC FACILITY AIRCONDITION			649,000.00	-
			TOTAL CW POLICE FACILITIES			755,265.00	57,962.23
4861	4858	390269	CW DRAINAGE IMPROVEMENTS		1,300,000.00		
		390209	WAIAKOA DRAINAGE REPAIR			169,421.45	169,421.45
		390214	WAILUKU RIVER MILLYARD			25,830.00	-
		390215	WAKEA AVENUE & HOOHANA STREET DRAINAGE			6,904.18	6,904.18
		390216	LOWER HONOAPIILANI ROAD DRAINAGE			200,589.49	200,589.49
		390217	HAIKU ROAD CULVERT REPLACEMENT			130,535.14	111,849.62
		390223	CERTIFICATION OF LEVEE, ADDITIONAL WORK LEVEE 27, IAO STREAM			106,261.00	76,080.50
		390229	AUHANA ROAD DRAINAGE			21,660.85	21,660.85
		390230	NAPILI 4/5 CULVERT REPLACEMENT			3,000.00	3,000.00
		390232	KAHAKULOA BRIDGE STREAM CHANNEL LINING REPAIR			50.00	50.00
		390233	KAIWAHINE STREET DRAINAGE			2,576.34	164.38
		390234	KAHEKILI HIGHWAY			245,545.00	147,347.01
		390238	WAKEA AND PAPA AVENUE			29,180.05	14,450.17
		390239	HAPPY VALLEY PREVENTION REPAIR AT MAUKELE PLACE			14,692.64	14,692.64
		390241	AERIAL SURVEY OF WEST MAUI DAMS			34,007.00	34,007.00
		390243	HAOULI STREET DRAINAGE IMPROVENENTS			41,395.81	41,395.81
		390270	HOLOLANI ROAD			35,920.00	15,920.00
			TOTAL CW DRAINAGE IMPROVEMENTS			1,067,568.95	564,845.24
4955	4954	390231	CW EQUIPMENT		5,684,100.00		
		390210	66,000 LB REFUSE TRUCKS			1,689,735.16	1,689,735.16
		390211	64,000 LB ROLL OFF TRUCK			268,914.93	268,914.93

COUNTY OF MAUI
REPORT TO THE COUNTY COUNCIL FROM THE FINANCE DIRECTOR
TRANSFER/LOANS FROM THE GENERAL FUND AND DWS REVENUE FUND
2020 PROPOSED GO BOND
AS OF APRIL 30 , 2020

ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)
		390213	1 DIESEL POWERED WHEEL LOADER		514,762.33	514,762.33
		390228	MFP FIRE/RESCUE OPERATIONS		3,209,100.00	3,209,100.00
			TOTAL CW EQUIPMENT		5,682,512.42	5,682,512.42
4861	4858	390272	CW FEDERAL AID PROGRAM	2,000,000.00		
		390218	KAUPAKALUA ROAD PAVEMENT		443,726.79	58,726.79
		390240	KEA STREET		1,552,378.10	338,947.86
			TOTAL CW FEDERAL AID PROGRAM		1,996,104.89	397,674.65
4861	4858	390219	CENTRAL MAUI LANDFILL STORMWATER MANAGEMENT IMPROVEMENT	750,000.00	453,738.13	453,738.13
4861	4858	390220	CENTRAL MAUI LANDFILL MONITORING WELL DESIGN/CONSTRUCTION	500,000.00	460,329.63	460,329.63
4861	4858	390221	CENTRAL MAUI LANDFILL LAND PURCHASE	250,000.00	250,000.00	1,447.91
4861	4858	390222	CENTRAL MAUI LANDFILL PHASE III	250,000.00	250,000.00	249,991.80
4861	4858	390235	WAILUKU CIVIC COMPLEX	82,000,000.00	41,529,208.46	1,916,894.96
4861	4858	390236	PUBLIC SAFETY RADIO SYSTEM REPLACEMENT	1,200,000.00	1,077,130.71	599,015.15
4861	4858	390250	WAIAKOA GYM IMPROVEMENTS	175,000.00	174,956.70	146,164.00
4930	4931	390251	LANAI PARKS MAINTENANCE BUILDING	1,200,000.00	919,185.00	843,342.97
4930	4931	390252	LANAI COMMUNITY CENTER COMMERCIAL KITCHEN	900,000.00	794,978.00	-
4930	4931	390253	PAIA-HAIKU PARKS SYSTEM	950,000.00	904,736.44	104,057.90
4930	4931	390254	WELLS PARK MASTER PLAN IMPROVEMENTS	150,000.00	149,773.00	123,823.00
4861	4858	390255	WEST MAUI PARKS SYSTEM	748,000.00	286,000.00	44,563.00
4861	4858	390257	ALFRED "FLAKO" BOTEILHO SR, GYM IMPROVEMENTS	1,500,000.00	22,406.13	2,500.00
4861	4858	390259	WAR MEMORIAL COMPLEX PAVING IMPROVEMENTS	500,000.00	482,394.00	437,299.00
4968	4967	390266	FRONT STREET IMPROVEMENTS	1,351,580.00	1,351,580.00	644,609.73
4861	4858	390280	MAHALAWA BRIDGE REPLACEMENT	250,000.00	216,653.00	206,407.00
4861	4858	390281	KALEPA REVETMENT/SEAWALL REPAIRS	500,000.00	461,872.00	-
4861	4858	390282	MAKA'AKAE ROAD RESURFACING	550,000.00	494,159.58	179.58
4861	4858	390285	NORTH SOUTH COLLECTOR ROAD (NAMAUU PL TO KULANIHAKOI ST)	500,000.00	478,866.00	-
4791	4792	390287	SOUTH MAUI DRAINLINE REPAIRS	2,300,000.00	2,298,400.00	812,906.92
4861	4858	390290	KAUNAKAKAI DRAINAGE SYSTEM B	2,000,000.00	11,772.59	11,772.59
4861	4858	390291	MOLOKAI BASEYARD FACILITY	250,000.00	249,200.00	226,865.48
4861	4858	390294	CENTRAL MAUI DRAINLINE REPAIRS	1,500,000.00	1,491,869.49	951,331.65
4861	4858	390295	CENTRAL MAUI DRAINLINE ASSESSMENT	700,000.00	700,000.00	646,089.62
4861	4858	390296	HAOULI STREET DRAINAGE & OUTLET REPAIR	1,000,000.00	1,000,000.00	1,000,000.00
4861	4858	390297	IAO STREAM BANK STABILITY	500,000.00	500,000.00	148,545.40
4861	4858	390298	WAIALE ROAD IMPROVEMENTS (KAOHU STREET TO WAIINU ROAD)	150,000.00	150,000.00	-
4861	4858	390299	KAMEHAMEHA AVENUE AT MAUI LANI INTERSECTION IMPROVEMENTS	2,865,000.00	2,863,683.45	9,984.41
4988	4985		CW EQUIPMENT	5,405,000.00		
		301203	D-8 DOZER MICRO PAVER		1,418,516.84	-
		301204	D-5 DOZER		1,310,550.94	-
		301206	GPM PUMPER TRUCKS		1,665,418.73	1,665,418.73
		301207	4000 GALLON WATER TRUCK		294,607.49	-
			TOTAL CW EQUIPMENT		4,689,094.00	-
5051	5052	301209	KIHEI-MAKENA SEWER EXPANSION	7,500,000.00	71,680.06	
4988	4985	301210	EMERGENCY MANAGEMENT OFFICE RENOVATION	500,000.00	65,515.19	4,285.79
4988	4985	301220	CML ENTRANCE FACILITY TRAFFIC IMPROVEMENTS	50,000.00	50,000.00	-
5034	5033	301233	LANAI PARKS SYSTEM	533,700.00	533,700.00	-
4988	4985	301256	NAPILI 4/5 CULVERT AT LOWER HONOAPIILANI ROAD	3,910,000.00	328,000.00	
5036	5037	301259	INFORMATION TECHNOLOGY DATA CENTER IMPROVEMENTS	350,000.00	321,099.00	-
4988	4985	301279	KAUPAKALUA ROAD PAVEMENT RECONSTRUCTION	2,247,000.00	731,166.33	16,533.59
4988	4985	301278	CW DRAINAGE IMPROVEMENTS	3,000,000.00		
		305201	IOLANI ST, LOHA ST & MAKANI ROAD PAVEMENT REHABILITATION		287,900.00	176,724.23
		305202	HAUOLI STREET DRAINAGE		103,746.85	64,872.06
		305203	AUHANA ROAD DRAINAGE		149,655.87	116.87
		305204	KUPUNA STREET DRAINAGE		34,187.28	34,187.28
		305205	HAIKU ROAD CULVERT REPLACEMENT		121,999.47	-
		305208	HOLO PLACE		3,906.26	3,906.26
		305210	LEISURE ESTATES		267,316.58	1,295.29
			TOTAL CW DRAINAGE IMPROVEMENTS		968,712.31	281,101.99

COUNTY OF MAUI
REPORT TO THE COUNTY COUNCIL FROM THE FINANCE DIRECTOR
TRANSFER/LOANS FROM THE GENERAL FUND AND DWS REVENUE FUND
2020 PROPOSED GO BOND
AS OF APRIL 30 , 2020

ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)
4988	4985	301244	KALANA PAKUI BUILDING AC REPLACEMENT	600,000.00	523,450.38	-
4988	4985	301245	OLD HANA SCHOOL IMPROVEMENTS	350,000.00	92,864.30	-
4988	4985	301246	CERTIFICATION OF LEVEES AND ADD'L WORK FOR LEVEES 27 IAO STREAM	380,000.00	377,435.00	-
4988	4985	301256	NAPILI 4/5 CULVERT AT LOWER HONOAPIILANI ROAD	3,910,000.00	2,222,554.58	12,368.50
4988	4985	301257	WEST MAUI DRAINLINE ASSESSMENT	500,000.00	500,000.00	297,810.59
4988	4985	301258	LOWER HONOAPIILANI ROAD EROSION AT KAOPALA BAY	600,000.00	318,200.00	-
4988	4985	301264	WAR MEMORIAL COMPLEX PAVING IMPROVEMENTS	2,750,000.00	1,777,880.00	86,421.00
4988	4985	301265	CENTRAL MAUI REGIONAL SPORTS COMPLEX MAINT OPER & STORAGE BLDG	1,750,000.00	24,934.00	-
4988	4985	301291	KOUKOUAI BRIDGE REPLACEMENT	2,000,000.00	50.00	50.00
4988	4985	301293	NORTH SOUTH COLLECTOR ROAD (NAMAUU PL TO KULANIHAKOI ST)	1,000,000.00	970,740.00	
4988	4985	301297	PUKALANI TERRACE SUBDIVISION PAVEMENT RECONSTRUCTION	2,000,000.00	7,287.15	7,287.15
4988	4985	301298	IOLANI ST, LOHA ST, AND MAKANI ROAD PAVEMENT REHABILITATION	400,000.00	400,000.00	400,000.00
			TOTAL LOANS FROM GENERAL FUND	162,989,396.00	97,957,207.50	28,030,927.58
			TOTAL LOANS FROM DWS REVENUE FUND	-	-	-
			TOTAL LOANS	162,989,396.00	97,957,207.50	28,030,927.58

* Bond Appropriation includes amount from prior year(s) bond issuance.
: Budget update in April 2020

DEPARTMENT COVER SHEET
FOR DOCUMENTS TO MAYOR

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CONTACT PERSON: DIDI HAMAI DATE: May 18, 2020

DEPARTMENT: FINANCE

SUBJECT/BRIEF DESCRIPTION: TEMPORARY TRANSFERS/LOANS FROM THE GENERAL FUND AND DEPARTMENT OF WATER SUPPLY REVENUE FUND TO THE 2020 PROPOSED GENERAL OBLIGATION BOND FUND - AS OF 04/30/2020

DATE ACTION REQUIRED BY: 05/21/2020

ACTION REQUIRED BY MAYOR:

☐ SIGNATURE ☐ NOTARY ☒ APPROVAL ☐ REVIEW/COMMENT ☒ OTHER

FORWARD TO COUNCIL

REASONS FOR REQUESTED ACTION:

MONTHLY REPORT DUE TO COUNCIL

MAYOR'S OFFICE – WHEN COMPLETED, RETURN:

☐ BACK TO THE DEPARTMENT ☐ OTHER