PSLU Committee

From:

PSLU Committee

Sent:

Friday, August 14, 2020 8:09 AM

To:

PSLU Committee

Subject:

Kilohana Makai Agreement

From: Sandra Duvauchelle < sandy@lehuabuilders.com>

Sent: Tuesday, August 11, 2020 12:03:56 PM

To: Tamara A. Paltin < Tamara. Paltin@mauicounty.us>; Ana L. Lillis < Ana. Lillis@mauicounty.us>

Subject: Kilohana Makai Agreement

Aloha,

Thank you for keeping us on track with this and your turnaround time, much appreciated.

In discussions with the attorney and Howard Kihune Sr, they have recommended we add on to items 9, 12 & 13 the following:

"... except as delayed by circumstances beyond Ferreira Family Partners, L.P.'s control."

All 3 of these items require design, approvals and acceptance by parties that we have no control over. Such as Maui County or possible State approvals? Or an intervention by another homeowner?

We have found that it is extremely hard for our buyers to maintain their approval status and be able to lock in their loan, even a delay in closing for a number of days can cause them to lose their loan lock or the interest rate moves up and they can no longer qualify. It would be a hardship on the buyers.

Please let us know your thoughts.

Thank you!!

Sandra Duvauchelle



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