

MAUI
CHAMBER OF COMMERCE
VOICE OF BUSINESS

Presentation to the Council's Healthy Families & Communities Committee

July 16, 2020

RECEIVED AT HFC MEETING ON 7/16/2020

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Maui Chamber of Commerce*



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Our Communities Today



Pictures of Various Towns



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HISTORY

- Fragile Economy
- Universities Drive Economic Development
- Targeted Industries
 - Updates on Old Ideas
- Impacts of Emerging Technologies
- Must Address Hawaii's Rankings & Regulatory Environment



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JOBS

- Pride in Having A Job
- Unemployment Today
 - Number Unemployed
 - Unemployment Benefits
- PPP Help & Challenges
- UI Funding Challenges
- Future Job Losses
- Needed Training
 - Historical Stories
 - Using CARE's Act Money



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BUSINESSES

- Businesses Not Impacted Equally
- Significantly Impacted Industries
- Loan Programs to Help
 - Federal Loan Programs To Help
 - Micro Business Loan Program
- Businesses Closures
 - Bankruptcies
 - Permanently Announced
 - Closed Until Further Notice
- Good Things



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OTHER SOCIAL IMPACTS

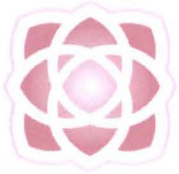
- At Risk Populations
 - Those with Addictions
 - Those Mental Health Issues
 - Prisoners
 - Homeless
 - Victims of Domestic Violence



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ECONOMIC FORECASTS

- UHERO REPORTS
 - No Economic Models for This
 - Extended Recovery Period
 - Significant Revenue Loss
 - Population Loss
 - Impacts on Businesses
- Visitor Industry Update



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SUSTAINABILITY

- Fragile Economy
- Universities Drive Economic Development
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