

AH Committee

From: Emilie Vincent <vincent.emilie@gmail.com>
Sent: Sunday, September 20, 2020 5:53 PM
To: AH Committee
Cc: Tamara A. Paltin
Subject: Lihau'ula development at Olowalu

Aloha,

Please deny the 201H exemption for the Lihau'ula development at Olowalu which is calling itself "Affordable/Workforce Housing".

\$506,400 is "affordable" with 2 full time incomes at or above \$25/hr - which is NOT in the 80-100% AMI. This plan doesn't work.

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Example Required Income Levels at Various Home Loan Amounts

Home Price	Down Payment	Annual Income
\$400,000	\$80,000	\$86,121.25
\$450,000	\$90,000	\$95,323.91
\$500,000	\$100,000	\$104,526.56
\$550,000	\$110,000	\$113,729.22

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Mahalo,

Emilie Vincent

Sent from my iPhone