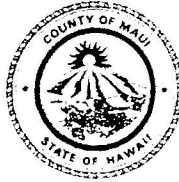


MICHAEL P. VICTORINO
Mayor

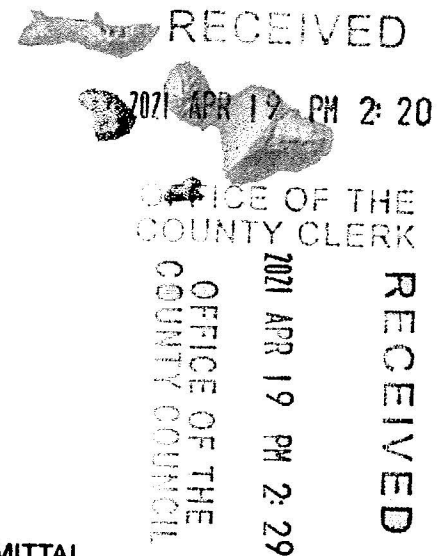
SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

April 19, 2021



Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P. Victorino 4/19/21

Mayor Date

For Transmittal to:

Honorable Alice L. Lee, Council Chair
and Members of Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: CERTIFICATION OF NET TAXABLE REAL PROPERTY

I am very pleased to submit the Fiscal Year 2021-2022 certification of the net taxable real property valuation for the County of Maui, in accordance with Section 3.48.135 and Section 3.48.580 of the Maui County Code.

The Fiscal Year 2021-2022 net taxable value of real property for revenue projections is \$54,115,157,230, a decrease of 1.2% over last year's certified value of \$54,758,991,465. The net values multiplied by the Mayor's proposed tax rates will generate a total of \$373,632,021 in revenues. After deducting \$490,677 for the circuit breaker adjustment and adding \$2,224,623 for the minimum tax, the real property taxes will generate a total of \$375,365,967 in revenues.

Attached is a bound hard copy and an electronic copy in compact disc format of the Real Property Tax Certification, 2021 Assessment for the Fiscal Year 2022. The assessment list and the certified values will also be available to the public on the County of Maui website at <https://www.mauicounty.gov/1108/Assessed-Values>.

Thank you for your attention to this matter. If you have any questions, please contact me at 270-7474, or the Real Property Tax Administrator Marcy Martin, AAS at 463-3155.

Ms. Alice L. Lee, Council Chair
April 19, 2021
Page 2

Sincerely,

A handwritten signature in black ink, appearing to read "Scott K. Teruya", written over the printed name.

SCOTT K. TERUYA
Director of Finance

xc: Marcy Martin, AAS, Real Property Tax Administrator

Attachment: CD titled Fiscal Year 2021-2022 Real Property Assessment Division Certification,
including the Assessment List and Value Certification



**COUNTY OF MAUI
DEPARTMENT OF FINANCE
REAL PROPERTY ASSESSMENT DIVISION**

REAL PROPERTY TAX CERTIFICATION

**2021 Assessment Year
Fiscal Year 2022**



CERTIFICATION
FISCAL YEAR 2021-2022

TABLE OF CONTENTS

TITLE	PAGE(S)
REVENUES DERIVED USING RATES SET FORTH IN BUDGET	1
SUMMARY BY LAND CLASS	2-12
AGGREGATE TOTAL OF ALL LAND CLASSES	13
CLASS SUMMARY OF TAXABLE PROPERTIES & APPEALS	14
NUMBER OF APPEALS	15
NET TAXABLE VALUES	16
CERTIFIED VALUE FOR TAX RATE PURPOSES	17



2021 ASSESSMENT YEAR - FISCAL YEAR 2022

Maui County Code 3.48.580

Estimated Revenues Derived Using the Tax Rates Set Forth in the Proposed Budget

LAND CLASS	LAND CLASS DESCRIPTION	CERTIFIED VALUE FOR TAX RATE PURPOSES	PROPOSED TAX RATE	ESTIMATED REVENUE
0	TIME SHARE	\$ 2,578,459,245	14.40	\$ 37,129,813
1	NON-OWNER-OCCUPIED	15,930,313,725		95,713,014
	Tier 1 - up to \$800,000	10,182,900,395	5.45	55,496,807
	Tier 2 - \$800,001 to \$1,500,000	1,992,685,260	6.05	12,055,746
	Tier 3 - more than \$1,500,000	3,754,728,070	7.50	28,160,461
10	COMMERCIALIZED RESIDENTIAL	238,270,000	4.40	1,048,388
11	SHORT TERM RENTAL	12,791,760,050		137,908,224
	Tier 1 - up to \$800,000	8,385,229,775	10.70	89,721,959
	Tier 2 - \$800,001 to \$1,500,000	1,903,786,775	10.85	20,656,087
	Tier 3 - more than \$1,500,000	2,502,743,500	11.00	27,530,179
2	APARTMENT	355,348,075	5.55	1,972,182
3	COMMERCIAL	2,633,773,215	6.29	16,566,434
4	INDUSTRIAL	2,067,233,870	7.20	14,884,084
5	AGRICULTURAL	1,241,742,605	5.94	7,375,951
6	CONSERVATION	216,742,210	6.43	1,393,652
7	HOTEL/RESORT	2,492,609,825	10.70	26,670,925
9	OWNER-OCCUPIED	13,568,904,410		32,969,355
	Tier 1 - up to \$800,000	11,724,551,900	2.41	28,256,170
	Tier 2 - \$800,001 to \$1,500,000	1,005,754,005	2.51	2,524,443
	Tier 3 - more than \$1,500,000	838,598,505	2.61	2,188,742
SUB-TOTALS		\$ 54,115,157,230		\$ 373,632,021
LESS: CIRCUIT BREAKER TAX CREDIT ESTIMATE				\$ (490,677)
MINIMUM TAX ADJUSTMENT				\$ 2,224,623
NET TOTALS		\$ 54,115,157,230		\$ 375,365,967

14 APR 2021
12:43:34 PM

AB103HIHON
Page 1

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
0 TIME SHARE

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	2,579,510,800
2. TOTAL EXEMPTIONS	0
3. ASSESSOR'S NET TAXABLE VALUATION	2,579,510,800
4. VALUATION ON APPEAL	2,103,110
5. TAXPAYER'S VALUATION	2,577,407,690
6. 50 PERCENT OF VALUATION ON APPEAL	1,051,555
7. VALUATION FOR TAX RATE PURPOSE	2,578,459,245
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

AB103H1HON
Page 2

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL

1 NON-OWNER-OCCUPIED

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	16,841,843,000
2. TOTAL EXEMPTIONS	865,677,300
3. ASSESSOR'S NET TAXABLE VALUATION	15,976,165,700
4. VALUATION ON APPEAL	91,703,950
5. TAXPAYER'S VALUATION	15,884,461,750
6. 50 PERCENT OF VALUATION ON APPEAL	45,851,975
7. VALUATION FOR TAX RATE PURPOSE	
	0 - 800,000 10,182,900,395
	800,001-1,500,000 1,992,685,260
	1,500,001 + 3,754,728,070
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

AB103HIHON
Page 3

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL

10 COMMERCIALIZED RES

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	238,270,000
2. TOTAL EXEMPTIONS	0
3. ASSESSOR'S NET TAXABLE VALUATION	238,270,000
4. VALUATION ON APPEAL	0
5. TAXPAYER'S VALUATION	238,270,000
6. 50 PERCENT OF VALUATION ON APPEAL	0
7. VALUATION FOR TAX RATE PURPOSE	238,270,000
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM


AE103HINON
Page 4

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL

11 SHORT TERM RENTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	12,837,534,200
2. TOTAL EXEMPTIONS	125,000
3. ASSESSOR'S NET TAXABLE VALUATION	12,837,409,200
4. VALUATION ON APPEAL	91,295,300
5. TAXPAYER'S VALUATION	12,746,110,900
6. 50 PERCENT OF VALUATION ON APPEAL	45,649,150
7. VALUATION FOR TAX RATE PURPOSE	
0 - 800,000	8,385,229,775
800,001-1,500,000	1,903,786,775
1,500,001 +	2,502,743,500
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

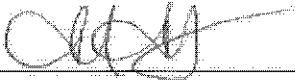
14 APR 2021
12:43:34 PM

AE103H1HON
Page 5

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
2 APARTMENT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	539,533,700
2. TOTAL EXEMPTIONS	175,225,000
3. ASSESSOR'S NET TAXABLE VALUATION	364,308,700
4. VALUATION ON APPEAL	17,921,250
5. TAXPAYER'S VALUATION	346,387,450
6. 50 PERCENT OF VALUATION ON APPEAL	8,960,625
7. VALUATION FOR TAX RATE PURPOSE	355,348,075
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

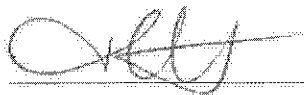
14 APR 2021
12:43:34 PM

AB103HIHON
Page 6

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
3 COMMERCIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	3,303,052,600
2. TOTAL EXEMPTIONS	620,353,900
3. ASSESSOR'S NET TAXABLE VALUATION	2,682,698,700
4. VALUATION ON APPEAL	97,850,970
5. TAXPAYER'S VALUATION	2,584,847,730
6. 50 PERCENT OF VALUATION ON APPEAL	48,925,485
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999 2,633,773,215 N/A 0 N/A
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

AB103HIHON
Page 7

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
4 INDUSTRIAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	2,230,372,300
2. TOTAL EXEMPTIONS	145,019,600
3. ASSESSOR'S NET TAXABLE VALUATION	2,085,352,700
4. VALUATION ON APPEAL	36,237,660
5. TAXPAYER'S VALUATION	2,049,115,040
6. 50 PERCENT OF VALUATION ON APPEAL	18,118,830
7. VALUATION FOR TAX RATE PURPOSE	
	0 - 999,999,999 2,067,233,870
	N/A 0
	N/A
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

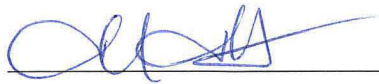
14 APR 2021
12:43:34 PM

AB103HIHON
Page 8

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
5 AGRICULTURAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	1,340,894,400
2. TOTAL EXEMPTIONS	88,687,900
3. ASSESSOR'S NET TAXABLE VALUATION	1,252,206,500
4. VALUATION ON APPEAL	20,927,790
5. TAXPAYER'S VALUATION	1,231,278,710
6. 50 PERCENT OF VALUATION ON APPEAL	10,463,895
7. VALUATION FOR TAX RATE PURPOSE	1,241,742,605
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui


14 APR 2021
12:43:34 PM

AB103HIHON
Page 9

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
6 CONSERVATION

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	244,251,500
2. TOTAL EXEMPTIONS	13,378,300
3. ASSESSOR'S NET TAXABLE VALUATION	230,873,200
4. VALUATION ON APPEAL	28,261,980
5. TAXPAYER'S VALUATION	202,611,220
6. 50 PERCENT OF VALUATION ON APPEAL	14,130,990
7. VALUATION FOR TAX RATE PURPOSE	216,742,210
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

AB103HIHON
Page 10

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL
7 HOTEL/RESORT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	2,506,305,000
2. TOTAL EXEMPTIONS	5,503,400
3. ASSESSOR'S NET TAXABLE VALUATION	2,500,801,600
4. VALUATION ON APPEAL	16,383,550
5. TAXPAYER'S VALUATION	2,484,418,050
6. 50 PERCENT OF VALUATION ON APPEAL	8,191,775
7. VALUATION FOR TAX RATE PURPOSE	2,492,609,825
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

AB103HIHON
Page 11

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL

9 OWNER-OCCUPIED

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	19,229,322,100
2. TOTAL EXEMPTIONS	5,654,869,900
3. ASSESSOR'S NET TAXABLE VALUATION	13,574,452,200
4. VALUATION ON APPEAL	11,095,580
5. TAXPAYER'S VALUATION	13,563,356,620
6. 50 PERCENT OF VALUATION ON APPEAL	5,547,790
7. VALUATION FOR TAX RATE PURPOSE	
	0 - 800,000 11,724,551,900
	800,001-1,500,000 1,005,754,005
	1,500,001 + 838,598,505
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

14 APR 2021
12:43:34 PM

MAUI COUNTY
2021
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS
CLASS TOTAL

AB103HIHON
Page 12

AGGREGATE TOTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 17, 2021	61,890,889,600
2. TOTAL EXEMPTIONS	7,568,840,300
3. ASSESSOR'S NET TAXABLE VALUATION	54,322,049,300
4. VALUATION ON APPEAL	413,784,140
5. TAXPAYER'S VALUATION	53,908,265,160
6. 50 PERCENT OF VALUATION ON APPEAL	206,892,070
7. VALUATION FOR TAX RATE PURPOSE	54,115,157,230
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

MAUI COUNTY
2021
CLASS SUMMARY OF TAXABLE PROPERTIES
CLASS ALL

TAX CLASS	NO. OF PITTS	REAL PROPERTY ASSESSED VALUATION-----		
		VALUE	EXEMPTION	TAXABLE
TIME SHARE	2,476	2,579,510,800	0	2,579,510,800
NON-OWNER-OCCUPIED	20,622	16,841,843,000	865,677,300	15,976,165,700
COMMERCIALIZED RES	163	238,270,000	0	238,270,000
SHORT TERM RENTAL	13,466	12,837,534,200	125,000	12,837,409,200
APARTMENT	147	539,533,700	175,225,000	364,308,700
COMMERCIAL	2,284	3,303,052,600	620,353,900	2,682,698,700
INDUSTRIAL	819	2,230,372,300	145,019,600	2,085,352,700
AGRICULTURAL	5,573	1,340,894,400	88,687,900	1,252,206,500
CONSERVATION	1,091	244,251,500	13,378,300	230,873,200
HOTEL/RESORT	524	2,506,305,000	5,503,400	2,500,801,600
OWNER-OCCUPIED	27,680	19,229,322,100	5,654,869,900	13,574,452,200
TOTAL	74,845	61,890,889,600	7,568,840,300	54,322,049,300

SECTION 3.48.135 PROPERTIES 0 0 0 0

----APPEALS----

TAX CLASS	NO.	AMOUNT IN DISPUTE
TIME SHARE	556	2,103,110
NON-OWNER-OCCUPIED	100	91,703,950
COMMERCIALIZED RES	0	0
SHORT TERM RENTAL	379	91,298,300
APARTMENT	2	17,921,250
COMMERCIAL	15	97,850,970
INDUSTRIAL	9	36,237,660
AGRICULTURAL	29	20,927,790
CONSERVATION	12	28,261,980
HOTEL/RESORT	7	16,383,550
OWNER-OCCUPIED	23	11,095,580
TOTAL	1,132	413,784,140

SECTION 3.48.135 PROPERTIES 0 0

ATTEST:

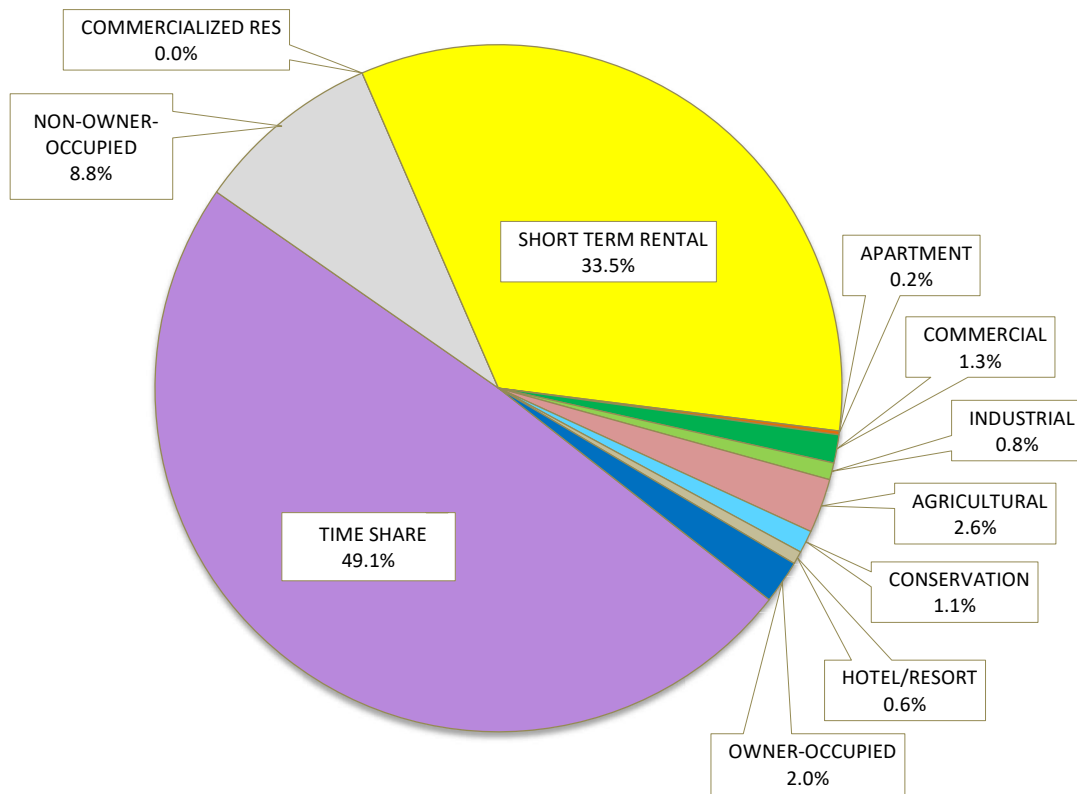
DATE: APRIL 17, 2021



Marcy Martin, AAS
County Real Property Tax Administrator
Department of Finance, County of Maui

**FISCAL YEAR 2021-2022 APPEAL STATISTICS**

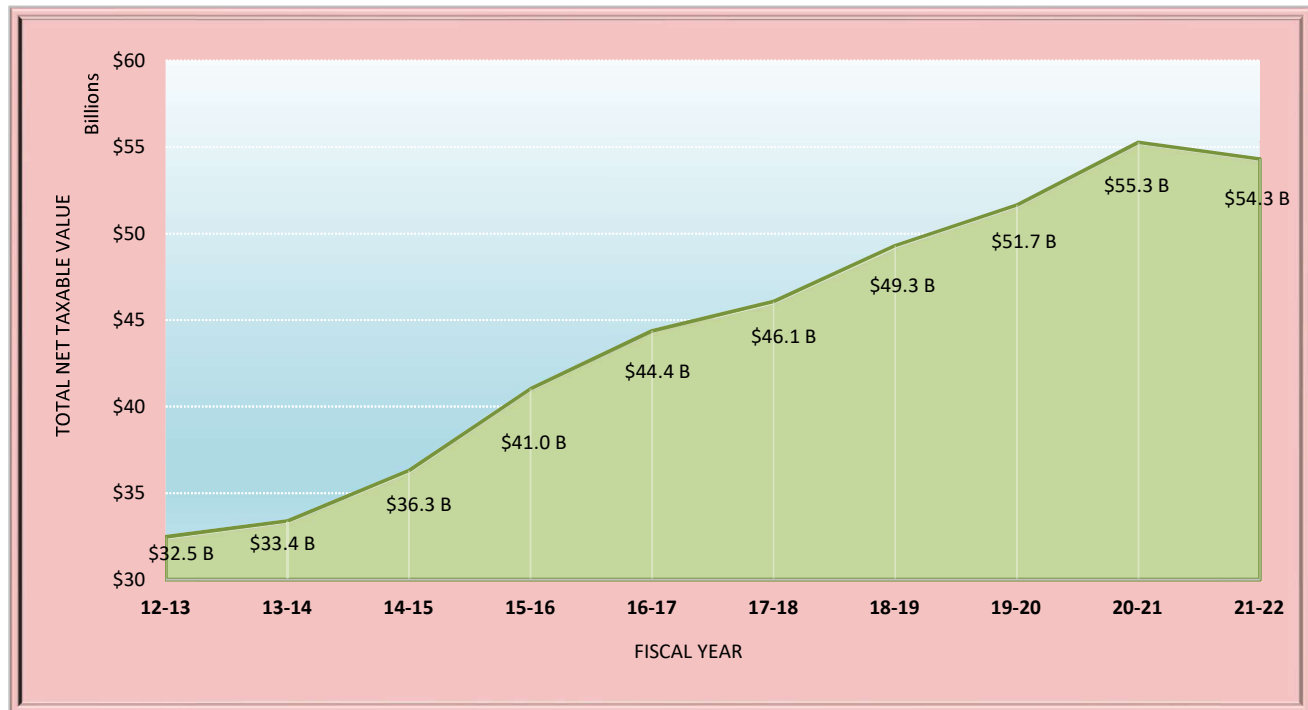
PER TAX RATE CLASSIFICATION

Number of Appeals

Classification	Number of Appeals	Percent of Total
TIME SHARE	556	49.1%
NON-OWNER-OCCUPIED	100	8.8%
COMMERCIALIZED RES	0	0.0%
SHORT TERM RENTAL	379	33.5%
APARTMENT	2	0.2%
COMMERCIAL	15	1.3%
INDUSTRIAL	9	0.8%
AGRICULTURAL	29	2.6%
CONSERVATION	12	1.1%
HOTEL/RESORT	7	0.6%
OWNER-OCCUPIED	23	2.0%
TOTAL	1,132	100%



NET TAXABLE VALUES
(Gross taxable value less exemptions)
FISCAL YEARS 2013 - 2022



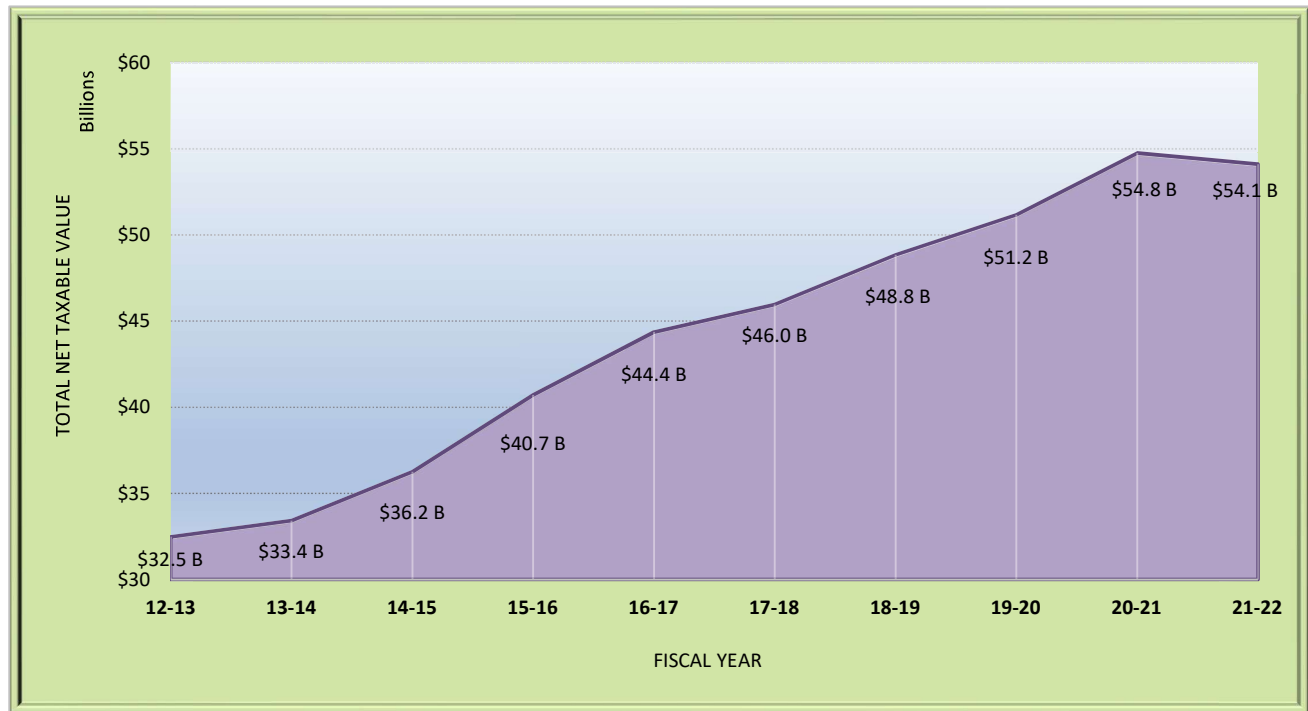
FISCAL YEAR	TOTAL NET TAXABLE VALUE (does not include appeals)	PERCENT CHANGE FROM PRIOR YEAR
12-13	\$32,473,299,700	-0.9%
13-14	\$33,400,650,800	2.9%
14-15	\$36,309,394,600	8.7%
15-16	\$41,044,454,400	13.0%
16-17	\$44,387,020,500	8.1%
17-18	\$46,080,632,500	3.8%
18-19	\$49,311,679,400	7.0%
19-20	\$51,666,336,200	4.8%
20-21	\$55,278,991,600	7.0%
21-22	\$54,322,049,300	-1.7%

The January 1, 2021 values that serve as the tax base for fiscal year 21-22 were derived using market data up to June 30, 2020. For fiscal year 21-22 hotel and time share values decreased, along with the industrial/retail shopping center areas. This resulted in the first net taxable value decline seen in 8 years.



CERTIFIED VALUE FOR TAX RATE PURPOSES

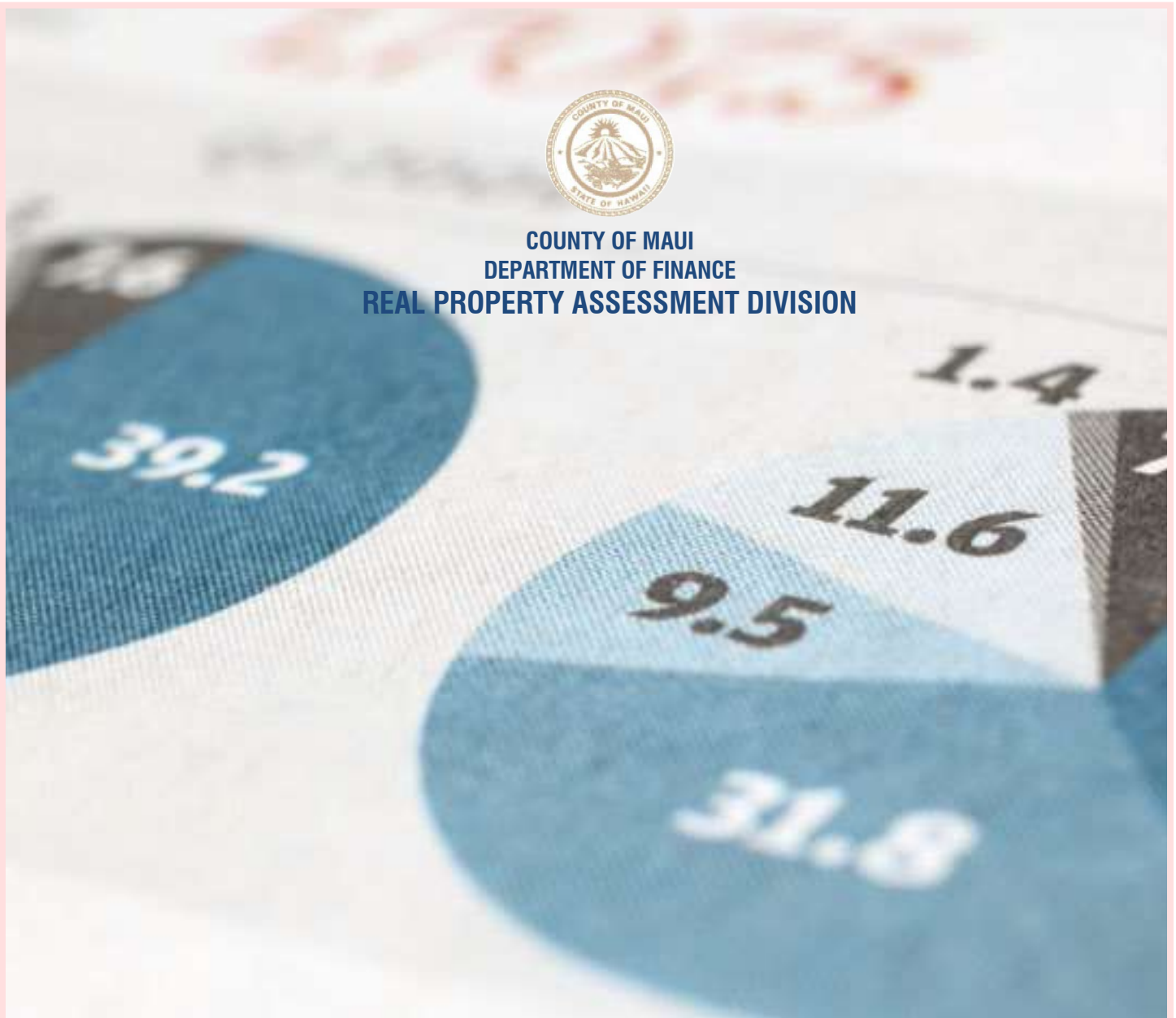
FISCAL YEARS 2013 - 2022



FISCAL YEAR	VALUATION FOR TAX RATE	PERCENT CHANGE FROM PRIOR YEAR
12-13	\$32,473,303,000	-1.4%
13-14	\$33,411,557,400	2.9%
14-15	\$36,249,111,595	8.5%
15-16	\$40,711,720,270	12.3%
16-17	\$44,363,536,700	9.0%
17-18	\$45,964,191,550	3.6%
18-19	\$48,848,591,900	6.3%
19-20	\$51,168,455,375	4.7%
20-21	\$54,758,991,465	7.0%
21-22	\$54,115,157,230	-1.2%



**COUNTY OF MAUI
DEPARTMENT OF FINANCE
REAL PROPERTY ASSESSMENT DIVISION**



SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION

Fiscal Year 2021-2022



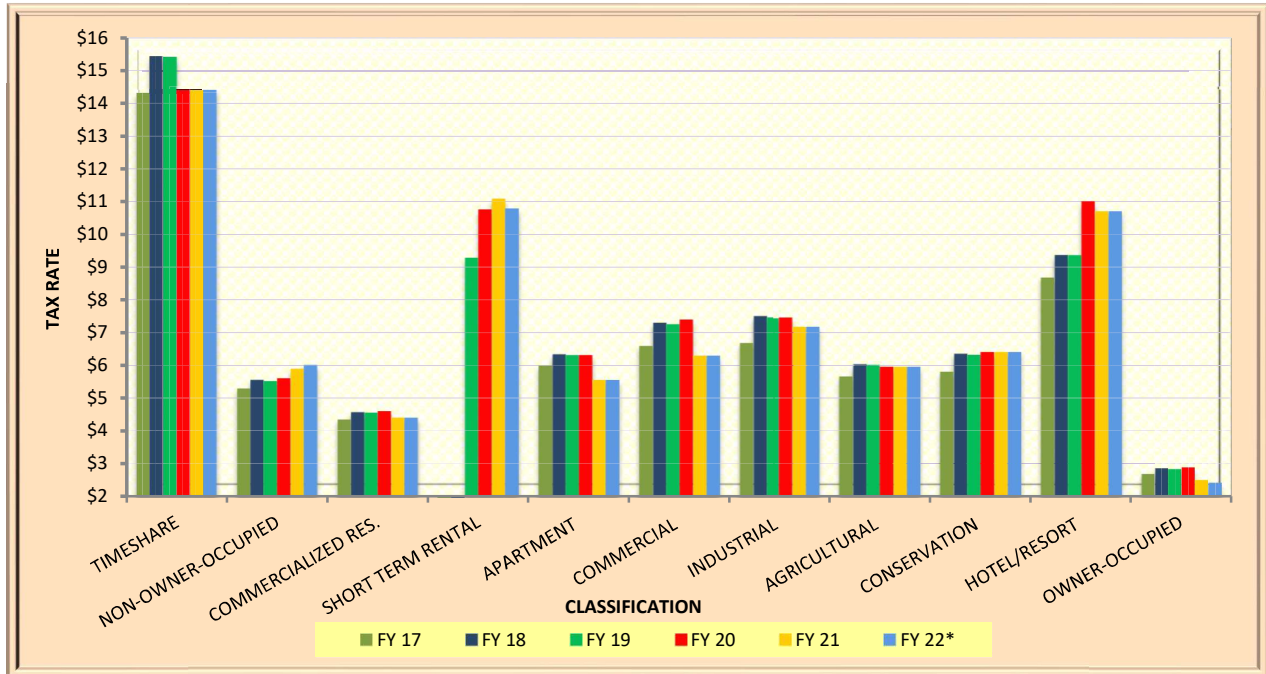
**SELECTED REAL PROPERTY STATISTICS FOR
BUDGET CONSIDERATION
FISCAL YEAR 2021-2022**

TABLE OF CONTENTS	PAGE(S)
TAX RATE HISTORY – BY CLASSIFICATION	1
TAX RATE COMPARISON BY COUNTY	2
SUMMARY OF TAXABLE PROPERTIES – FY21 vs. FY22	3
MAUI COUNTY REVENUE SOURCES	4
CERTIFIED REVENUE FOR BUDGET HISTORY	5
CERTIFIED REVENUE BY CLASS HISTORY	6
CERTIFIED VALUE BY CLASS HISTORY	7
GIS MAP OF COUNCIL DISTRICTS	8
COUNCIL DISTRICT REVENUE BY CLASS	9-17
REAL PROPERTY ECONOMIC INDICATORS	18
MINIMUM TAX HISTORY BY YEAR	19
MINIMUM TAX STATISTICS	20
WHO PAYS MINIMUM TAX	21
TAXES IN APPEAL	22
4 YEAR APPEAL COUNT HISTORY BY CLASS	23
10 YEAR APPEAL HISTORY	24
CIRCUIT BREAKER TAX CREDIT HISTORY	25
CIRCUIT BREAKER TAX CREDIT STATISTICS	26
HOME EXEMPTION BY COUNTY	27
OWNER-OCCUPIED CLASS BY VALUE	28
REAL PROPERTY TAX SUBSIDIES	29
REAL PROPERTY PROJECTS	30
LITIGATED CLAIMS SUMMARY	31
NON-OWNER-OCCUPIED CLASS COUNT BY VALUE AND COUNCIL DISTRICT	32
SHORT TERM RENTAL CLASS COUNT BY VALUE AND COUNCIL DISTRICT	33
OWNER-OCCUPIED CLASS COUNT BY VALUE AND COUNCIL DISTRICT	34
DESCRIPTION OF PARCELS IN EACH LAND CLASS	35-58
LONG-TERM RENTAL INFOGRAPHIC	59
PRINCIPAL REAL PROPERTY TAXPAYERS BY REAL PROPERTY TAXES	60
PRINCIPAL REAL PROPERTY TAXPAYERS BY ASSESSED VALUE	61



TAX RATE HISTORY

FISCAL YEARS 2017 - 2022



CLASS	CLASSIFICATION	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22*
0	TIMESHARE	\$14.31	\$15.43	\$15.41	\$14.40	\$14.40	\$14.40
1	NON-OWNER-OCCUPIED	\$5.30	\$5.54	\$5.52	\$5.60	\$5.89**	6.01**
	Tier 1 - up to \$800,000					\$5.45	\$5.45
	Tier 2 - \$800,001 to \$1,500,000					\$6.05	\$6.05
	Tier 3 - more than \$1,500,000					\$6.90	\$7.50
10	COMMERCIALIZED RES.	\$4.35	\$4.56	\$4.55	\$4.60	\$4.40	\$4.40
11	SHORT TERM RENTAL	N/A	N/A	\$9.28	\$10.75	\$11.08	10.78**
	Tier 1 - up to \$800,000						\$10.70
	Tier 2 - \$800,001 to \$1,500,000						\$10.85
	Tier 3 - more than \$1,500,000						\$11.00
2	APARTMENT	\$6.00	\$6.32	\$6.31	\$6.31	\$5.55	\$5.55
3	COMMERCIAL	\$6.60	\$7.28	\$7.25	\$7.39	\$6.29	\$6.29
4	INDUSTRIAL	\$6.69	\$7.49	\$7.45	\$7.48	\$7.20	\$7.20
5	AGRICULTURAL	\$5.66	\$6.01	\$6.00	\$5.94	\$5.94	\$5.94
6	CONSERVATION	\$5.80	\$6.37	\$6.35	\$6.43	\$6.43	\$6.43
7	HOTEL/RESORT	\$8.71	\$9.37	\$9.37	\$11.00	\$10.70	\$10.70
9	OWNER-OCCUPIED	\$2.70	\$2.86	\$2.85	\$2.90	\$2.52**	2.43**
	Tier 1 - up to \$800,000					\$2.51	\$2.41
	Tier 2 - \$800,001 to \$1,500,000					\$2.56	\$2.51
	Tier 3 - more than \$1,500,000					\$2.61	\$2.61

*FY 22 rates are proposed

**The overall rate displayed for the tiered classes is the effective tax rate for the class.



TAX RATE COMPARISON BY COUNTY

FISCAL YEAR 2021-2022

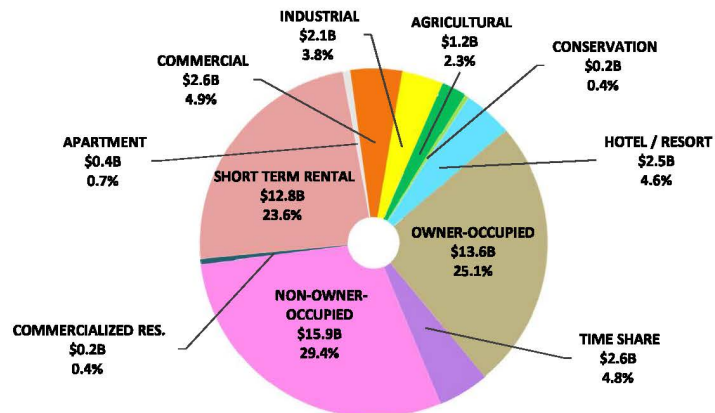
Land Class	Maui FY22	Maui FY21	Honolulu FY22	Honolulu FY21	Hawaii FY22	Hawaii FY21	Kauai FY22	Kauai FY21
Residential			\$3.50	\$3.50			\$6.05	\$6.05
Tier 1 - Up to \$2,000,000 in net value					\$11.10	\$11.10		
Tier 2 - \$2,000,000 and more in net value					\$13.60	\$13.60		
Non-owner-occupied	\$6.01	\$5.89						
Tier 1 - up to \$800,000	\$5.45	\$5.45						
Tier 2 - \$800,001 to \$1,500,000	\$6.05	\$6.05						
Tier 3 - more than \$1,500,000	\$7.50	\$6.90						
Apartment	\$5.55	\$5.55			\$11.70	\$11.70		
Commercial	\$6.29	\$6.29	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Industrial	\$7.20	\$7.20	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Agricultural	\$5.94	\$5.94	\$5.70	\$5.70	\$9.35	\$9.35	\$6.75	\$6.75
Conservation	\$6.43	\$6.43	\$5.70	\$5.70	\$11.55	\$11.55	\$6.75	\$6.75
Hotel and Resort	\$10.70	\$10.70	\$13.90	\$13.90	\$11.55	\$11.55	\$10.85	\$10.85
Owner-occupied	\$2.43	\$2.52			\$6.15	\$6.15	\$3.05	\$3.05
Tier 1 - up to \$800,000	\$2.41	\$2.51						
Tier 2 - \$800,001 to \$1,500,000	\$2.51	\$2.56						
Tier 3 - more than \$1,500,000	\$2.61	\$2.61						
Timeshare	\$14.40	\$14.40						
Commercialized Res.	\$4.40	\$4.40	\$6.50	\$6.50			\$5.05	\$5.05
Short Term Rental	\$10.78	\$11.08						
Tier 1 - up to \$800,000	\$10.70							
Tier 2 - \$800,001 to \$1,500,000	\$10.85							
Tier 3 - more than \$1,500,000	\$11.00							
Vacation Rental							\$9.85	\$9.85
Vacant Agricultural			\$8.50	\$8.50				
Residential "A"								
Tier 1 - 1st 1M value			\$4.50	\$4.50				
Tier 2 - In excess of 1M value			\$10.50	\$10.50				
Residential Investor							\$9.40	\$9.40
Affordable Housing					\$6.15	\$6.15		



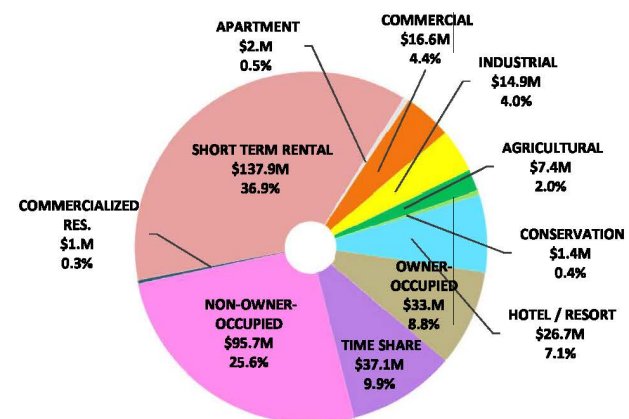
SUMMARY OF TAXABLE PROPERTIES

CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	FY 2022 50% OF APPEALS	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE	REVENUE DOLLAR CHANGE	REVENUE PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	COUNT PERCENT CHANGE
TIME SHARE	\$14.40	\$ 2,768,775,935	\$ 39,870,373	\$14.40	\$ 2,579,510,800	1,051,555	\$ 2,578,459,245	\$ 37,129,813	\$ (2,740,560)	-6.9%	2,479	2,476	-3	-0.1%
NON-OWNER-OCCUPIED		18,497,670,230	109,019,605	\$6.01	15,976,165,700	45,851,975	15,930,313,725	95,713,014	(13,306,591)	-12.2%	23,059	20,622	-2,437	-10.6%
Tier 1 - up to \$800,000	\$5.45	11,445,497,885	62,377,963	\$5.45	10,186,907,400	4,007,005	10,182,900,395	55,496,807			17,346	15,750	-1,596	-9.2%
Tier 2 - \$800,001 to \$1,500,000	\$6.05	2,374,526,760	14,365,887	\$6.05	1,995,002,900	2,317,640	1,992,685,260	12,055,746			3,544	3,099	-445	-12.6%
Tier 3 - more than \$1,500,000	\$6.90	4,677,645,585	32,275,755	\$7.50	3,794,255,400	39,527,330	3,754,728,070	28,160,461			2,169	1,773	-396	-18.3%
COMMERCIALIZED RES.	\$4.40	241,936,450	1,064,520	\$4.40	238,270,000	0	238,270,000	1,048,388	(16,132)	-1.5%	160	163	3	1.9%
SHORT TERM RENTAL	\$11.08	10,279,134,785	113,892,813	\$10.78	12,837,409,200	45,649,150	12,791,760,050	137,908,224	24,015,410	21.1%	11,799	13,466	1,667	14.1%
Tier 1 - up to \$800,000				\$10.70	8,392,602,800	7,373,025	8,385,229,775	89,721,959			7,980	8,630	650	8.1%
Tier 2 - \$800,001 to \$1,500,000				\$10.85	1,916,387,000	12,600,225	1,903,786,775	20,656,087			2,536	3,174	638	25.2%
Tier 3 - more than \$1,500,000				\$11.00	2,528,419,400	25,675,900	2,502,743,500	27,530,179			1,283	1,662	379	29.5%
APARTMENT	\$5.55	373,360,700	2,072,152	\$5.55	364,308,700	8,960,625	355,348,075	1,972,182	(99,970)	-4.8%	116	147	31	26.7%
COMMERCIAL	\$6.29	2,830,069,400	17,801,137	\$6.29	2,682,698,700	48,925,485	2,633,773,215	16,566,434	(1,234,703)	-6.9%	2,298	2,284	-14	-0.6%
INDUSTRIAL	\$7.20	2,129,757,285	15,334,252	\$7.20	2,085,352,700	18,118,830	2,067,233,870	14,884,084	(450,169)	-2.9%	828	819	-9	-1.1%
AGRICULTURAL	\$5.94	1,187,254,385	7,052,291	\$5.94	1,252,206,500	10,463,895	1,241,742,605	7,375,951	323,660	4.6%	5,278	5,573	295	5.6%
CONSERVATION	\$6.43	225,172,315	1,447,858	\$6.43	230,873,200	14,130,990	216,742,210	1,393,652	(54,206)	-3.7%	1,093	1,091	-2	-0.2%
HOTEL / RESORT	\$10.70	3,091,738,195	33,081,599	\$10.70	2,500,801,600	8,191,775	2,492,609,825	26,670,925	(6,410,674)	-19.4%	502	524	22	4.4%
OWNER-OCCUPIED		13,134,121,785	33,093,948	\$2.43	13,574,452,200	5,547,790	13,568,904,410	32,969,355	(124,593)	-0.4%	26,844	27,680	836	3.1%
Tier 1 - up to \$800,000	\$2.51	11,364,844,905	28,525,761	\$2.41	11,724,990,400	438,500	11,724,551,900	28,256,170			23,813	24,657	844	3.5%
Tier 2 - \$800,001 to \$1,500,000	\$2.56	992,507,765	2,540,820	\$2.51	1,007,713,300	1,959,295	1,005,754,005	2,524,443			2,369	2,334	-35	-1.5%
Tier 3 - more than \$1,500,000	\$2.61	776,769,115	2,027,367	\$2.61	841,748,500	3,149,995	838,598,505	2,188,742			662	689	27	4.1%
TOTALS		\$ 54,758,991,465	\$ 373,730,549		\$ 54,322,049,300	\$ 208,892,070	\$ 54,115,157,230	\$ 373,632,021	\$ (98,528)	0.0%	74,456	74,845	389	0.5%
			\$ (494,410)			Less: Circuit Breaker Credits		\$ (490,677)						
			\$ 2,689,102			Minimum Tax Adjustment @ \$350		\$2,224,623						
			\$ 375,925,241			ESTIMATED REVENUE		\$ 375,365,967						

FY 2022 CERTIFIED VALUES

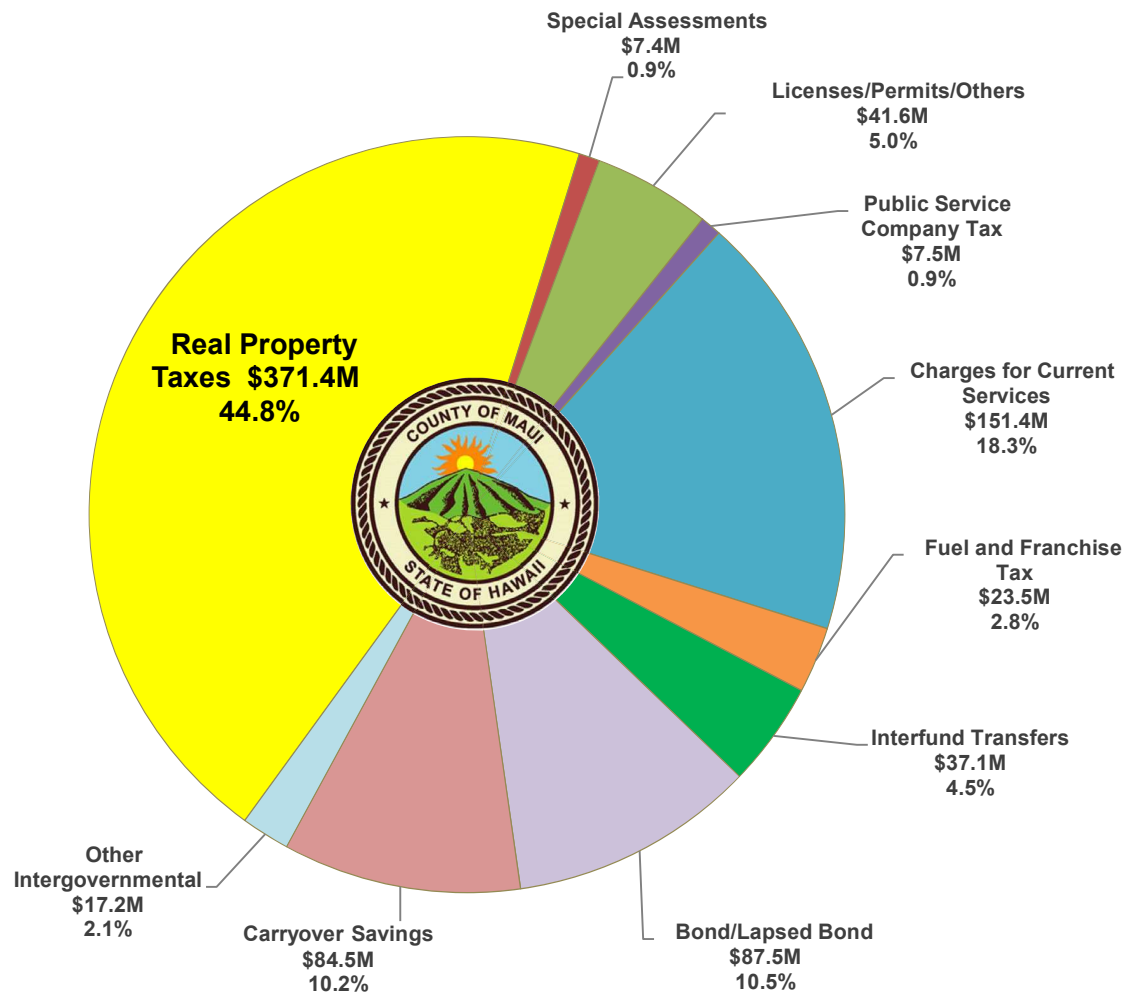


ESTIMATED FY 2022 CERTIFIED REVENUE



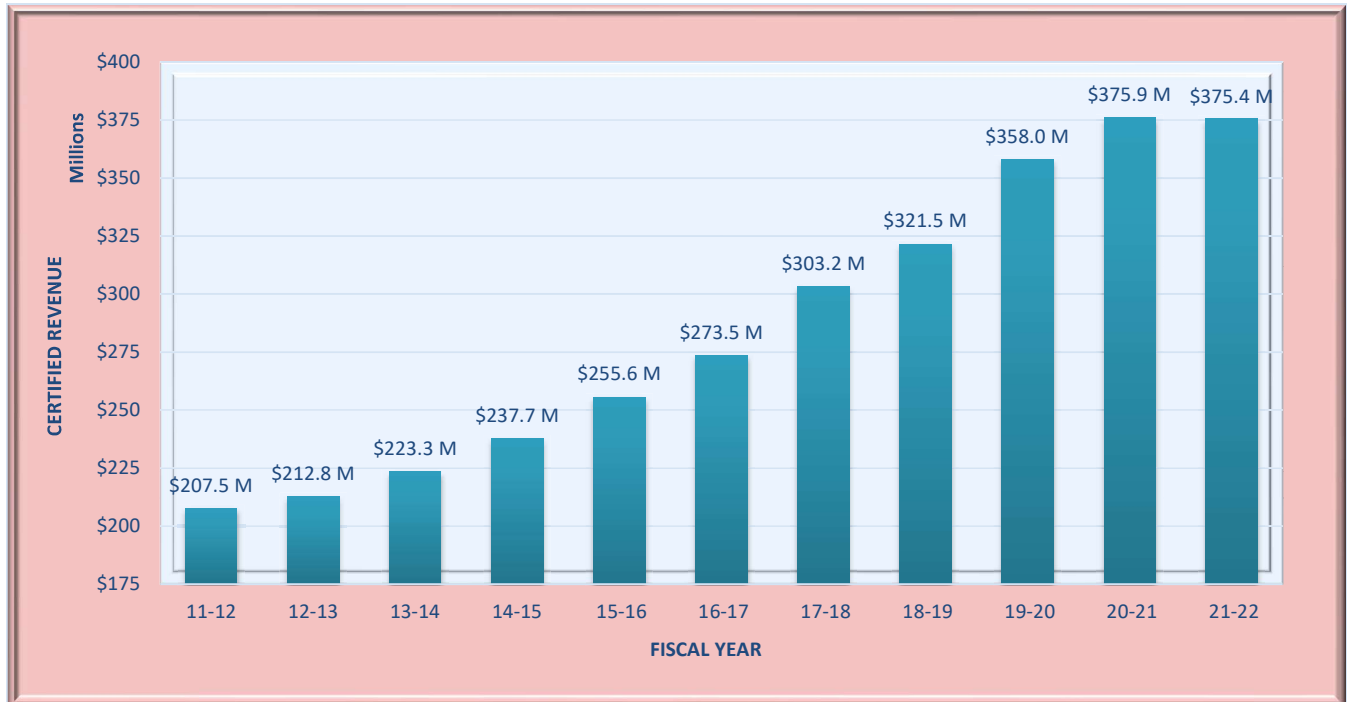


MAUI COUNTY REVENUE SOURCES MAYOR'S PROPOSED FY 2021-2022 BUDGET



**CERTIFIED REVENUE FOR BUDGET HISTORY**

(Net taxable revenue less 50% of taxes in dispute)



FISCAL YEAR	CERTIFIED REVENUE	PERCENT CHANGE FROM PRIOR YEAR
11-12	\$207,539,182	-3.0%
12-13	\$212,816,224	2.5%
13-14	\$223,318,148	4.9%
14-15	\$237,718,190	6.4%
15-16	\$255,584,150	7.5%
16-17	\$273,489,153	7.0%
17-18	\$303,175,667	10.9%
18-19	\$321,485,724	6.0%
19-20	\$358,036,240	11.4%
20-21	\$375,925,241	5.0%
21-22	\$375,365,967	-0.1%

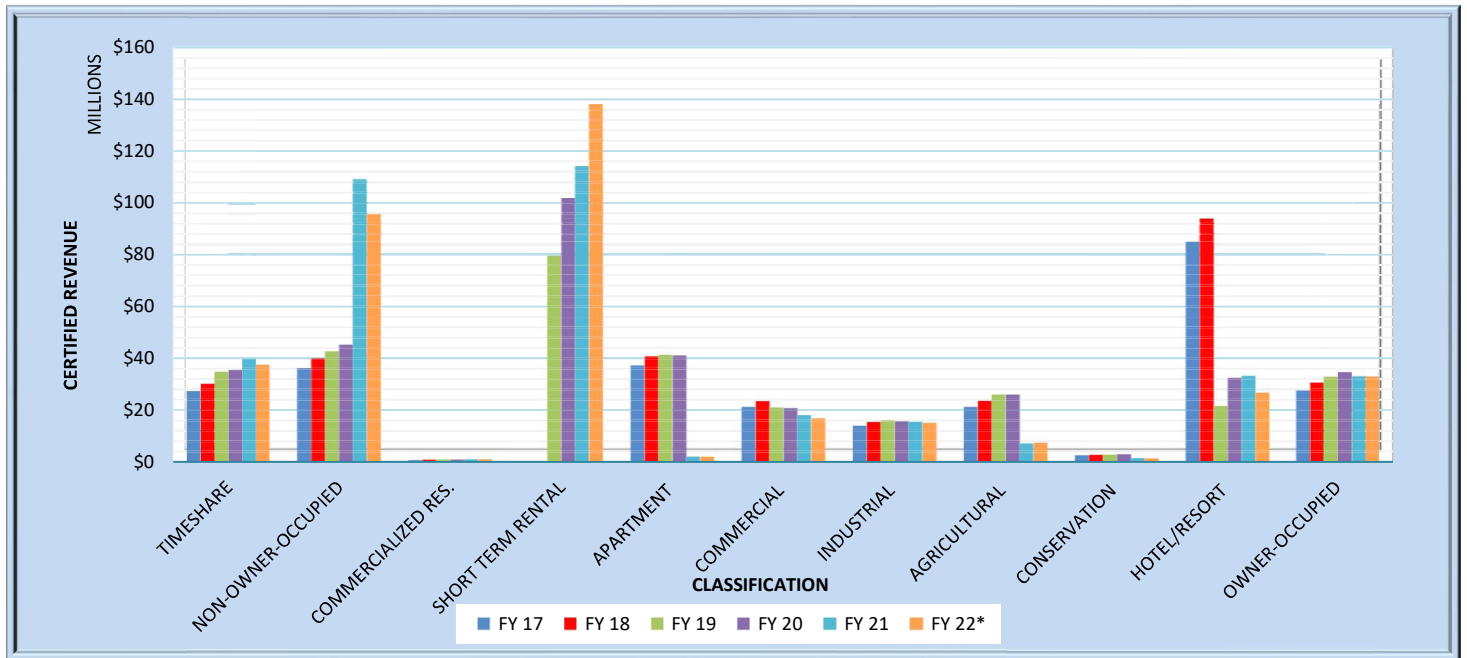
All years include adjustments for circuit breaker.

FY 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22 include adjustments for minimum tax.

FY 21-22 Based upon proposed rates



CERTIFIED REVENUE BY CLASS HISTORY



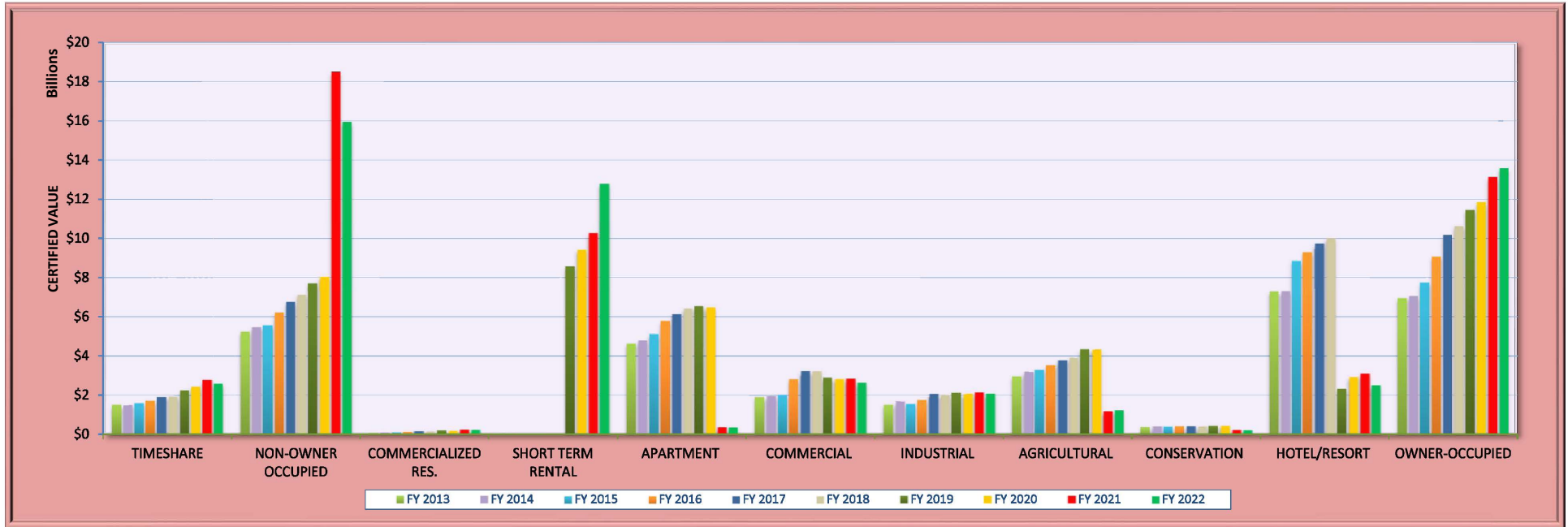
CLASS	CLASSIFICATION	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22*
0	TIMESHARE	\$ 27,141,335	\$ 29,989,141	\$ 34,559,755	\$ 35,152,603	\$ 39,870,373	\$ 37,129,813
1	NON-OWNER-OCCUPIED	35,824,619	39,631,392	42,623,671	45,144,655	109,019,605	95,713,014
10	COMMERCIALIZED RES.	710,970	786,491	896,496	954,511	1,064,520	1,048,388
11	SHORT TERM RENTAL	N/A	N/A	79,484,204	101,439,674	113,892,813	137,908,224
2	APARTMENT	36,804,333	40,723,118	41,295,428	41,037,222	2,072,152	1,972,182
3	COMMERCIAL	21,282,057	23,537,058	21,108,002	20,931,555	17,801,138	16,566,434
4	INDUSTRIAL	13,736,070	15,180,612	15,889,830	15,582,108	15,334,252	14,884,084
5	AGRICULTURAL	21,350,180	23,589,050	25,981,969	25,886,177	7,052,291	7,375,951
6	CONSERVATION	2,461,931	2,721,254	2,786,559	2,942,582	1,447,858	1,393,652
7	HOTEL/RESORT	84,880,236	93,793,102	21,638,285	32,281,794	33,081,599	26,670,925
9	OWNER-OCCUPIED	27,514,337	30,398,782	32,646,360	34,372,582	33,093,948	32,969,355
TOTALS		\$ 271,706,068	\$ 300,350,000	\$ 318,910,559	\$ 355,725,463	\$ 373,730,549	\$ 373,632,021

All amounts are before Circuit Breaker Tax Credit and Minimum Tax Adjustment.

*Based on FY 2022 proposed tax rates



CERTIFIED VALUE BY CLASS HISTORY FISCAL YEARS 2013 - 2022



CLASSIFICATION	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
TIMESHARE	\$ 1,508,875,080	\$ 1,483,431,650	\$ 1,591,353,360	\$ 1,693,559,850	\$ 1,896,669,100	\$ 1,943,560,650	\$ 2,242,683,630	\$ 2,441,153,020	\$ 2,768,775,935	\$ 2,578,459,245
NON-OWNER OCCUPIED	5,241,368,537	5,461,102,750	5,570,175,455	6,226,696,455	6,759,362,000	7,153,680,950	7,721,679,610	8,061,545,620	18,497,670,230	15,930,313,725
COMMERCIALIZED RES.	75,166,300	94,183,400	109,353,100	120,166,400	163,441,300	172,476,200	197,032,150	207,502,300	241,936,450	238,270,000
SHORT TERM RENTAL	N/A	N/A	N/A	N/A	N/A	N/A	8,565,108,215	9,436,248,730	10,279,134,785	12,791,760,050
APARTMENT	4,623,503,775	4,782,463,850	5,118,013,200	5,793,112,180	6,134,055,500	6,443,531,350	6,544,441,815	6,503,521,690	373,360,700	355,348,075
COMMERCIAL	1,910,261,470	1,952,055,250	1,998,654,825	2,824,232,675	3,224,554,150	3,233,112,400	2,911,448,390	2,832,416,130	2,830,069,400	2,633,773,215
INDUSTRIAL	1,522,372,401	1,676,982,150	1,546,738,100	1,750,773,535	2,053,224,200	2,026,783,950	2,132,863,105	2,083,169,505	2,129,757,285	2,067,233,870
AGRICULTURAL	2,975,466,098	3,194,538,350	3,318,065,425	3,536,472,280	3,772,116,600	3,924,966,700	4,330,328,125	4,357,942,275	1,187,254,385	1,241,742,605
CONSERVATION	359,573,198	409,933,100	391,135,500	406,823,780	424,470,850	427,198,400	438,828,200	457,633,225	225,172,315	216,742,210
HOTEL/RESORT	7,304,444,983	7,303,708,150	8,865,183,790	9,296,145,125	9,745,147,700	10,009,936,150	2,309,315,360	2,934,708,550	3,091,738,195	2,492,609,825
OWNER-OCCUPIED	6,952,271,491	7,053,158,750	7,740,438,840	9,063,737,990	10,190,495,300	10,628,944,800	11,454,863,300	11,852,614,330	13,134,121,785	13,568,904,410
TOTALS	\$32,473,303,333	\$ 33,411,557,400	\$ 36,249,111,595	\$ 40,711,720,270	\$ 44,363,536,700	\$ 45,964,191,550	\$ 48,848,591,900	\$ 51,168,455,375	\$ 54,758,991,465	\$ 54,115,157,230



Revenue By Council District - Fiscal Year 2022 / Assessment Year 2021

LEGEND

District Name

P = Parcel Count

R = FY 2022 Estimated Revenue

V = FY 2022 Certified Value

R/P = Average Revenue per Parcel

West Maui

P: 17,377

R: \$148,504,019

V: \$16,770,662,445

R/P: \$8,546

Wailuku-Waihee-Waikapu

P: 10,401

R: \$17,947,361

V: \$4,503,701,170

R/P: \$1,726

Makawao-Paia-Haiku

P: 7,185

R: \$20,273,513

V: \$4,538,738,150

R/P: \$2,822

Kahului

P: 6,240

R: \$20,730,280

V: \$4,115,254,280

R/P: \$3,322

Upcountry

P: 6,286

R: \$14,192,491

V: \$3,638,280,815

R/P: \$2,258

Hana

P: 2,406

R: \$4,012,626

V: \$752,398,150

R/P: \$1,668

Lanai

P: 1,421

R: \$6,511,771

V: \$1,032,344,970

R/P: \$4,583

Kihei-Makena

P: 17,913

R: \$136,260,633

V: \$17,864,504,245

R/P: \$7,607

Molokai

P: 5,616

R: \$5,199,327

V: \$899,273,005

R/P: \$926

0 5 10
Miles

0 5 10
Miles

0 5 10
Miles



Prepared by Department of Finance - Real Property Assessment Division - Map Created on April 15, 2021

Service Layer Credits: Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community

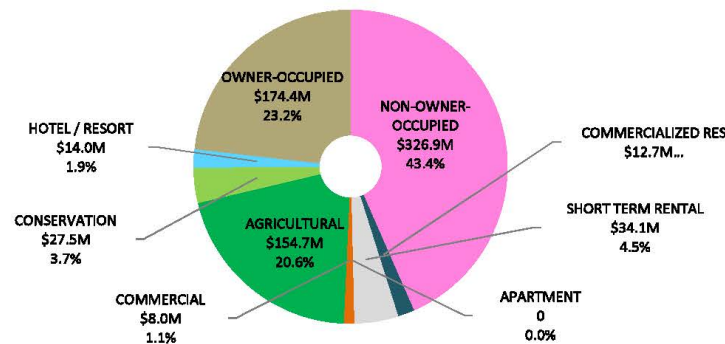


**REVENUE BY DISTRICT
HANA
FISCAL YEAR 2021 VERSUS 2022**

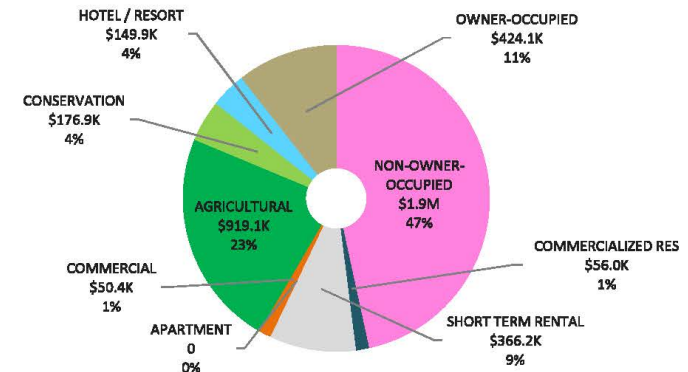
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED		340,127,800	1,928,774		326,952,400	100,000	326,852,400	1,869,990	-3.05%	563	538	-25	-4.44%
Tier 1 - up to \$800,000	5.45	262,929,400	1,432,965	5.45	254,302,300		254,302,300	1,385,948		439	421		
Tier 2 - \$800,001 to \$1,500,000	6.05	43,365,000	262,358	6.05	41,536,500	100,000	41,436,500	250,691		89	84		
Tier 3 - more than \$1,500,000	6.90	33,833,400	233,450	7.50	31,113,600		31,113,600	233,352		35	33		
COMMERCIALIZED RES.	4.40	12,541,900	55,184	4.40	12,732,900	0	12,732,900	56,025	1.52%	14	15	1	7.14%
SHORT TERM RENTAL	11.08	27,775,200	307,749	10.78	34,122,200	0	34,122,200	366,234	19.00%	45	52	7	15.56%
Tier 1 - up to \$800,000				10.70	27,570,800		27,570,800	295,008		36	36		
Tier 2 - \$800,001 to \$1,500,000				10.85	5,594,500		5,594,500	60,700		6	6		
Tier 3 - more than \$1,500,000				11.00	956,900		956,900	10,526		3	3		
APARTMENT	5.55	1,009,700	5,604	5.55	0	0	0	-	-100.00%	1	0	-1	-100.00%
COMMERCIAL	6.29	8,831,600	55,551	6.29	8,012,100	0	8,012,100	50,396	-9.28%	15	15	0	0.00%
INDUSTRIAL	7.20	-	0	7.20	0	0	0	0	0.00%	0	0	0	0.00%
AGRICULTURAL	5.94	159,357,095	946,581	5.94	155,129,600	397,350	154,732,250	919,110	-2.90%	1,008	1,023	15	1.49%
CONSERVATION	6.43	27,487,850	176,747	6.43	27,510,800	0	27,510,800	176,894	0.08%	282	283	1	0.35%
HOTEL / RESORT	10.70	17,754,600	189,974	10.70	14,008,000	0	14,008,000	149,886	-21.10%	65	65	0	0.00%
OWNER-OCCUPIED	-	168,241,000	424,115		174,427,500	0	174,427,500	424,091	-0.01%	399	415	16	4.01%
Tier 1 - up to \$800,000	2.51	139,711,000	350,675	2.41	145,259,800	0	145,259,800	350,076		351	366		
Tier 2 - \$800,001 to \$1,500,000	2.56	20,456,400	52,368	2.51	21,126,000	0	21,126,000	53,026		35	35		
Tier 3 - more than \$1,500,000	2.61	8,073,600	21,072	2.61	8,041,700	0	8,041,700	20,989		13	14		
TOTALS		\$ 763,126,745	\$ 4,090,279		\$ 752,895,500	\$ 497,350	\$ 752,398,150	\$ 4,012,626	-1.90%	2,392	2,406	14	0.59%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
HANA**



**ESTIMATED RPT REVENUE*
BY DISTRICT
HANA**



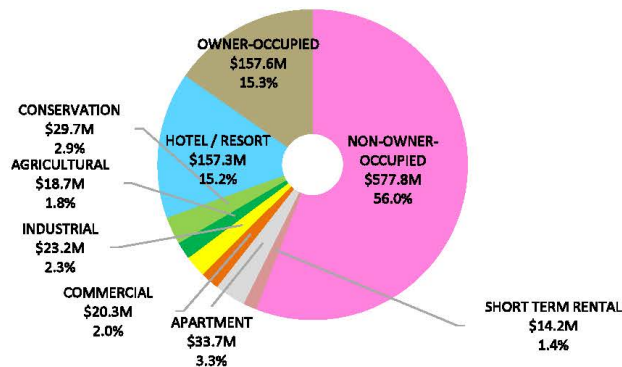


**REVENUE BY DISTRICT
LANAI
FISCAL YEAR 2021 VERSUS 2022**

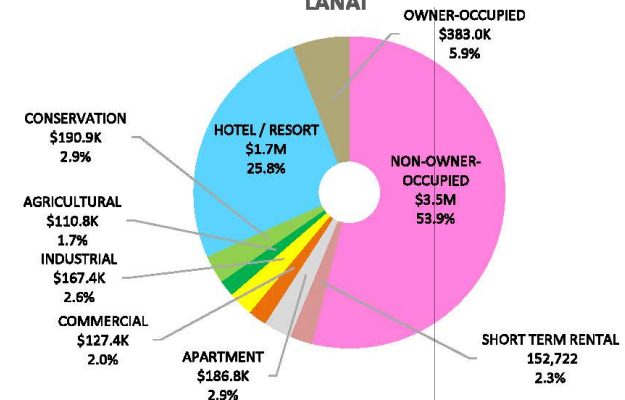
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED	-	638,335,250	3,822,703		580,313,600	2,506,280	577,807,320	3,509,996.64	-8.18%	763	752	-11	-1.44%
Tier 1 - up to \$800,000	5.45	350,404,300	1,909,703	5.45	344,545,900	0	344,545,900	1,877,775		617	613		
Tier 2 - \$800,001 to \$1,500,000	6.05	86,733,600	524,738	6.05	80,854,600	0	80,854,600	489,170		43	49		
Tier 3 - more than \$1,500,000	6.90	201,197,350	1,388,262	7.50	154,913,100	2,506,280	152,406,820	1,143,051		103	90		
COMMERCIALIZED RES.	4.40	0	0	4.40	-	0	-	-	0.00%	0	0	0	0.00%
SHORT TERM RENTAL	11.08	16,806,200	186,213		14,207,200	0	14,207,200	152,722	-17.99%	23	21	-2	-8.70%
Tier 1 - up to \$800,000				10.70	10,668,700		10,668,700	114,155		19	17		
Tier 2 - \$800,001 to \$1,500,000				10.85	2,377,100		2,377,100	25,792		1	1		
Tier 3 - more than \$1,500,000				11.00	1,161,400		1,161,400	12,775		3	3		
APARTMENT	5.55	33,950,500	188,425	5.55	33,654,500	0	33,654,500	186,782	-0.87%	6	6	0	0.00%
COMMERCIAL	6.29	20,168,400	126,859	6.29	20,257,400	0	20,257,400	127,419	0.44%	38	38	0	0.00%
INDUSTRIAL	7.20	21,775,150	156,781	7.20	23,248,600	0	23,248,600	167,390	6.77%	5	5	0	0.00%
AGRICULTURAL	5.94	14,820,950	88,036	5.94	21,015,700	2,356,150	18,659,550	110,838	25.90%	69	69	0	0.00%
CONSERVATION	6.43	29,801,000	191,620	6.43	29,683,100	0	29,683,100	190,862	-0.40%	31	31	0	0.00%
HOTEL / RESORT	10.70	159,039,050	1,701,718	10.70	157,263,700	0	157,263,700	1,682,722	-1.12%	2	2	0	0.00%
OWNER-OCCUPIED	-	151,273,395	381,184		157,563,600	0	157,563,600	383,040	0.49%	484	497	13	2.69%
Tier 1 - up to \$800,000	2.51	132,202,000	331,827	2.41	136,080,800		136,080,800	327,955		471	481		
Tier 2 - \$800,001 to \$1,500,000	2.56	8,384,195	21,464	2.51	9,852,100		9,852,100	24,729		3	5		
Tier 3 - more than \$1,500,000	2.61	10,687,200	27,894	2.61	11,630,700		11,630,700	30,356		10	11		
TOTALS		\$1,085,969,895	\$6,843,541		\$1,037,207,400	\$4,862,430	\$1,032,344,970	\$6,511,771	-4.85%	1,421	1,421	0	0.00%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
LANAI**



**ESTIMATED RPT REVENUE*
BY DISTRICT
LANAI**



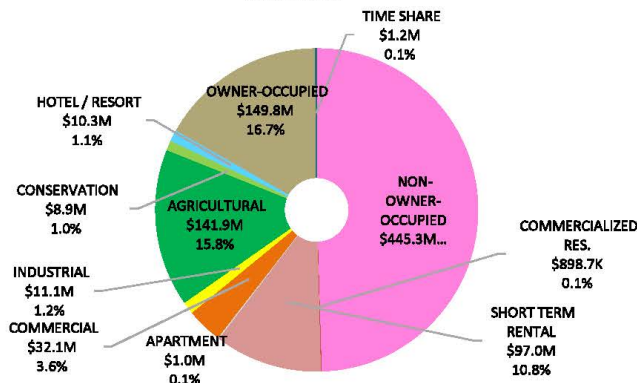


**REVENUE BY DISTRICT
MOLOKAI
FISCAL YEAR 2021 VERSUS 2022**

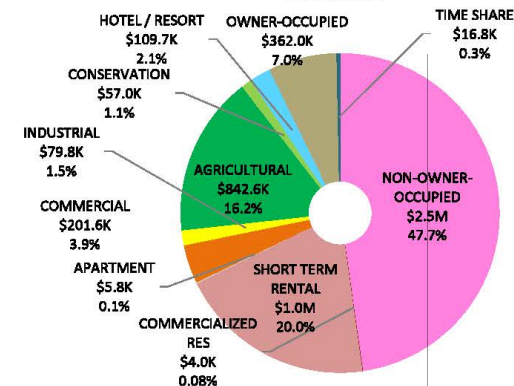
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	\$ 1,093,300	\$ 15,744	\$ 14.40	\$ 1,167,000	0	\$ 1,167,000	\$ 16,805	6.74%	7	7	0	0.00%
NON-OWNER-OCCUPIED	-	482,214,770	2,673,221		\$ 446,511,400	1,247,725	445,263,675	2,482,086	-7.15%	2,091	1,937	-154	-7.36%
Tier 1 - up to \$800,000	5.45	434,280,785	2,366,830	5.45	397,222,300	0	397,222,300	2,164,862		1,999	1,850		
Tier 2 - \$800,001 to \$1,500,000	6.05	28,651,200	173,340	6.05	29,714,600	0	29,714,600	179,773		74	68		
Tier 3 - more than \$1,500,000	6.90	19,282,785	133,051	7.50	19,574,500	1,247,725	18,326,775	137,451		18	19		
COMMERCIALIZED RES.	4.40	1,436,000	6,318	4.40	898,700	0	898,700	3,954	-37.42%	3	2	-1	-33.33%
SHORT TERM RENTAL	11.08	77,709,750	861,024		97,108,800	108,150	97,000,650	1,037,907	20.54%	419	549	130	31.03%
Tier 1 - up to \$800,000				10.70	97,108,800	108,150	97,000,650	1,037,907		412	549		
Tier 2 - \$800,001 to \$1,500,000				10.85	0	0	0	0		5	0		
Tier 3 - more than \$1,500,000				11.00	0	0	0	0		2	0		
APARTMENT	5.55	1,903,900	10,567	5.55	1,039,100	0	1,039,100	5,767	-45.42%	5	5	0	0.00%
COMMERCIAL	6.29	32,633,950	229,388	6.29	32,056,900	0	32,056,900	201,638	-12.10%	123	122	-1	-0.81%
INDUSTRIAL	7.20	11,373,900	81,892	7.20	11,086,700	0	11,086,700	79,824	-2.53%	39	39	0	0.00%
AGRICULTURAL	5.94	152,397,100	905,239	5.94	143,413,300	1,555,120	141,858,180	842,638	-6.92%	1,413	1,411	-2	-0.14%
CONSERVATION	6.43	8,563,455	55,063	6.43	8,860,000	0	8,860,000	56,970	3.46%	367	361	-6	-1.63%
HOTEL / RESORT	10.70	10,919,600	116,840	10.70	10,255,500	0	10,255,500	109,734	-6.08%	12	12	0	0.00%
OWNER-OCCUPIED	-	152,956,560	384,478		149,786,600	0	149,786,600	362,005	-5.85%	1,147	1,171	24	2.09%
Tier 1 - up to \$800,000	2.51	143,960,160	361,340	2.41	141,512,300	0	141,512,300	341,045		1,121	1,147		
Tier 2 - \$800,001 to \$1,500,000	2.56	6,856,300	17,552	2.51	6,357,000	0	6,357,000	15,956		22	21		
Tier 3 - more than \$1,500,000	2.61	2,140,100	5,586	2.61	1,917,300	0	1,917,300	5,004		4	3		
TOTALS		\$933,202,285	\$5,339,773		\$902,184,000	\$2,910,995	\$899,273,005	\$5,199,327	-2.63%	5,626	5,616	(10)	-0.18%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
MOLOKAI**



**ESTIMATED RPT REVENUES*
BY DISTRICT
MOLOKAI**



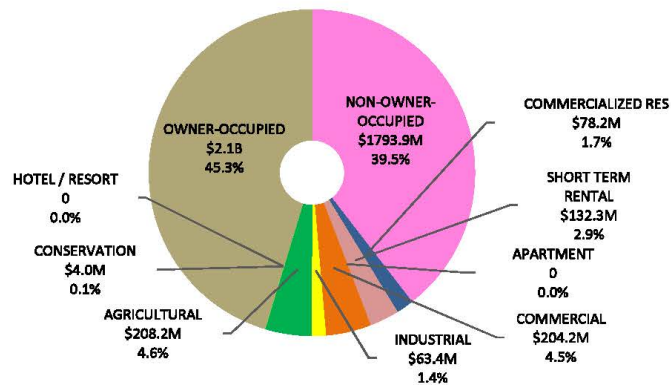


**REVENUE BY DISTRICT
MAKAWAO - PAIA - HAIKU
FISCAL YEAR 2021 VERSUS 2022**

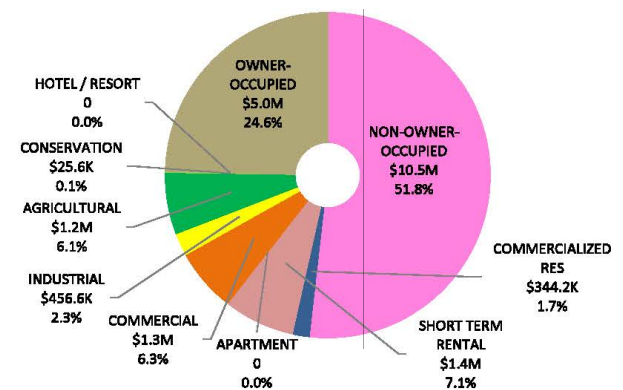
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED		1,856,101,350	10,655,195		1,797,053,000	3,151,650	1,793,901,350	10,502,757	-1.43%	2,288	2,097	-191	-8.35%
Tier 1 - up to \$800,000	5.45	1,334,195,450	7,271,365	5.45	1,264,981,100	2,001,000	1,262,980,100	6,883,242		1,628	1,454		
Tier 2 - \$800,001 to \$1,500,000	6.05	255,671,100	1,546,810	6.05	249,926,900	-	249,926,900	1,512,058		442	434		
Tier 3 - more than \$1,500,000	6.90	266,234,800	1,837,020	7.50	282,145,000	1,150,650	280,994,350	2,107,458		218	209		
COMMERCIALIZED RES.	4.40	78,485,550	345,336	4.40	78,222,100	0	78,222,100	344,177	-0.34%	63	62	-1	-1.59%
SHORT TERM RENTAL	11.08	125,763,700	1,393,462		133,611,700	1,321,750	132,289,950	1,429,980	2.62%	101	108	7	6.93%
Tier 1 - up to \$800,000				10.70	69,613,600	0	69,613,600	744,866		48	53		
Tier 2 - \$800,001 to \$1,500,000				10.85	28,833,000	0	28,833,000	312,838		27	26		
Tier 3 - more than \$1,500,000				11.00	35,165,100	1,321,750	33,843,350	372,277		26	29		
APARTMENT	5.55	0	0	5.55	0	0	0	0	0.00%	0	0	0	0.00%
COMMERCIAL	6.29	208,082,150	1,308,837	6.29	204,243,700	-	204,243,700	1,284,693	-1.84%	280	279	-1	-0.36%
INDUSTRIAL	7.20	70,542,100	507,903	7.20	68,197,500	4,778,850	63,418,650	456,614	-10.10%	12	12	0	0.00%
AGRICULTURAL	5.94	191,238,200	1,135,955	5.94	210,261,700	2,031,050	208,230,650	1,236,890	8.89%	779	914	135	17.33%
CONSERVATION	6.43	4,009,000	25,778	6.43	3,985,800	0	3,985,800	25,629	-0.58%	42	43	1	2.38%
HOTEL / RESORT	10.70	23,751,200	254,138	10.70	-	0	0	0	-100.00%	3	0	-3	-100.00%
OWNER-OCCUPIED		1,989,427,900	5,013,378		2,055,659,000	1,213,050	2,054,445,950	4,992,772	-0.41%	3,564	3,670	106	2.97%
Tier 1 - up to \$800,000	2.51	1,698,415,600	4,263,023	2.41	1,753,681,300	186,200	1,753,495,100	4,225,923		3,004	3,101		
Tier 2 - \$800,001 to \$1,500,000	2.56	183,747,000	470,392	2.51	186,706,600	378,650	186,327,950	467,683		435	443		
Tier 3 - more than \$1,500,000	2.61	107,265,300	279,962	2.61	115,271,100	648,200	114,622,900	299,166		125	126		
TOTALS		\$ 4,547,401,150	\$ 20,639,982		\$ 4,551,234,500	\$ 12,496,350	\$ 4,538,738,150	\$ 20,273,513	-1.78%	7,132	7,185	53	0.74%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
MAKAWAO/PAIA/HAIKU**



**ESTIMATED RPT REVENUES*
BY DISTRICT
MAKAWAO/PAIA/HAIKU**



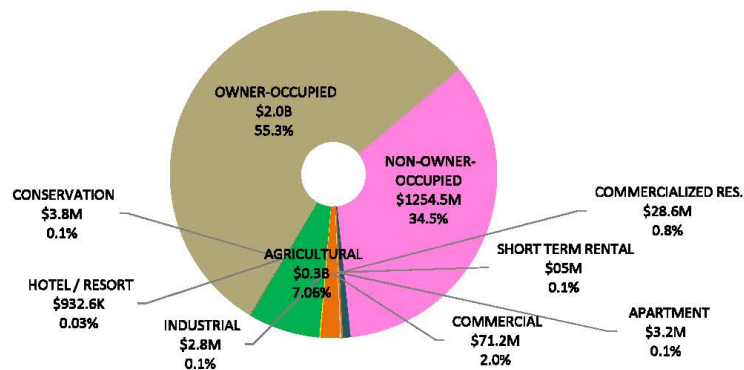


**REVENUE BY DISTRICT
UPCOUNTRY
FISCAL YEAR 2021 VERSUS 2022**

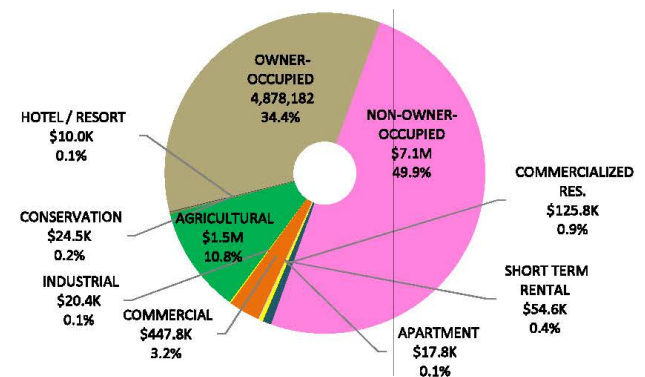
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED	-	1,338,016,750	7,508,371		1,255,626,400	1,110,285	1,254,516,115	7,087,606	-5.60%	1,892	1,764	-128	-6.77%
Tier 1 - up to \$800,000	5.45	1,096,117,200	5,973,839	5.45	1,028,860,400	792,085	1,028,068,315	5,602,972		1,374	1,284		
Tier 2 - \$800,001 to \$1,500,000	6.05	158,323,050	957,854	6.05	147,714,800	318,200	147,396,600	891,749		420	390		
Tier 3 - more than \$1,500,000	6.90	83,576,500	576,678	7.50	79,051,200	0	79,051,200	592,884		98	90		
COMMERCIALIZED RES.	4.40	27,622,600	121,539	4.40	28,597,700	0	28,597,700	125,830	3.53%	13	14	1	7.69%
SHORT TERM RENTAL	11.08	5,526,900	61,238		5,081,800	0	5,081,800	54,576	-10.88%	7	7	0	0.00%
Tier 1 - up to \$800,000				10.70	3,946,300	0	3,946,300	42,225		5	5		
Tier 2 - \$800,001 to \$1,500,000				10.85	931,400	0	931,400	10,106		1	1		
Tier 3 - more than \$1,500,000				11.00	204,100	0	204,100	2,245		1	1		
APARTMENT	5.55	3,540,100	19,648	5.55	3,209,700	0	3,209,700	17,814	-9.33%	2	2	0	0.00%
COMMERCIAL	6.29	72,155,000	453,855	6.29	71,195,900	0	71,195,900	447,822	-1.33%	77	75	-2	-2.60%
INDUSTRIAL	7.20	2,835,900	20,418	7.20	2,835,900	0	2,835,900	20,418	0.00%	1	1	0	0.00%
AGRICULTURAL	5.94	271,499,725	1,612,708	5.94	258,624,300	1,757,400	256,866,900	1,525,789	-5.39%	765	823	58	7.58%
CONSERVATION	6.43	3,878,200	24,937	6.43	3,806,200	0	3,806,200	24,474	-1.86%	28	27	-1	-3.57%
HOTEL / RESORT	10.70	5,849,100	62,585	10.70	932,600	0	932,600	9,979	-84.06%	2	1	-1	-50.00%
OWNER-OCCUPIED		2,016,310,375	5,077,046		2,011,332,500	94,500	2,011,238,000	4,878,182	-3.92%	3,477	3,572	95	2.73%
Tier 1 - up to \$800,000	2.51	1,771,777,500	4,447,162	2.41	1,773,699,200	0	1,773,699,200	4,274,615		2,932	3,048		
Tier 2 - \$800,001 to \$1,500,000	2.56	166,931,400	427,344	2.51	164,183,300	94,500	164,088,800	411,863		435	413		
Tier 3 - more than \$1,500,000	2.61	77,601,475	202,540	2.61	73,450,000	0	73,450,000	191,705		110	111		
TOTALS		\$ 3,747,234,650	\$ 14,962,346		\$ 3,641,243,000	\$ 2,962,185	\$ 3,638,280,815	\$ 14,192,491	-5.15%	6,264	6,286	22	0.35%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
UPCOUNTRY**



**ESTIMATED RPT REVENUES*
BY DISTRICT
UPCOUNTRY**



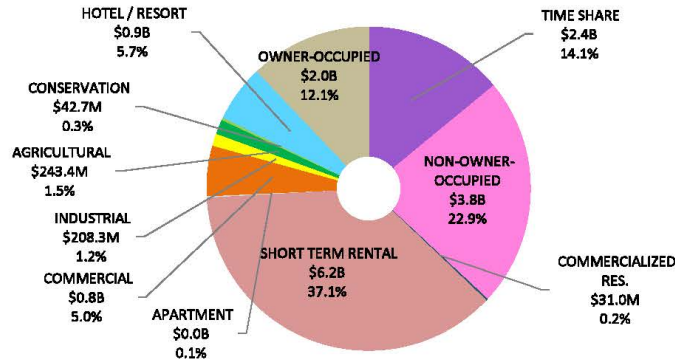


**REVENUE BY DISTRICT
WEST MAUI
FISCAL YEAR 2021 VERSUS 2022**

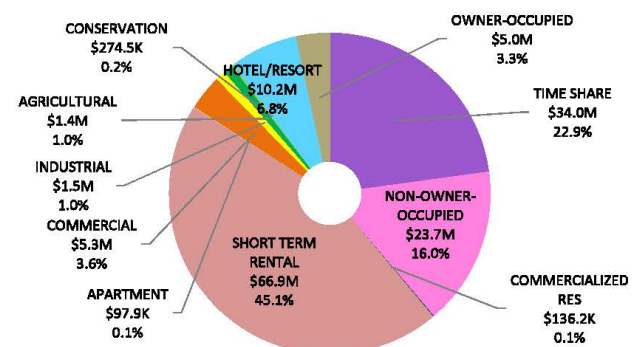
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE ESTIMATED VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	\$ 2,554,829,505	36,789,545	\$ 14.40	\$ 2,358,896,600	\$ 1,051,555	\$ 2,357,845,045	\$ 33,952,969	-7.71%	2,156	2,154	-2	-0.09%
NON-OWNER-OCCUPIED	-	4,562,775,310	27,308,209		3,845,769,700	9,421,340	3,836,348,360	23,726,252	-13.12%	4,714	3,902	-812	-17.23%
Tier 1 - up to \$800,000	5.45	2,450,382,625	13,354,585	5.45	2,041,124,500	551,170	2,040,573,330	11,121,125		3,098	2,602		
Tier 2 - \$800,001 to \$1,500,000	6.05	731,629,975	4,426,361	6.05	596,064,500	763,900	595,300,600	3,601,569		888	678		
Tier 3 - more than \$1,500,000	6.90	1,380,762,710	9,527,263	7.50	1,208,580,700	8,106,270	1,200,474,430	9,003,558		728	622		
COMMERCIALIZED RES.	4.40	30,729,100	135,208	4.40	30,958,700	0	30,958,700	136,218	0.75%	14	14	0	0.00%
SHORT TERM RENTAL	11.08	5,432,492,465	60,192,017		6,242,770,500	29,237,620	6,213,532,880	66,945,511	11.22%	5,813	6,437	624	10.73%
Tier 1 - up to \$800,000				10.70	4,187,801,600	5,377,930	4,182,423,670	44,751,933		4,094	3,681		
Tier 2 - \$800,001 to \$1,500,000				10.85	1,000,989,800	10,165,875	990,823,925	10,750,440		1,719	1,940		
Tier 3 - more than \$1,500,000				11.00	1,053,979,100	13,693,815	1,040,285,285	11,443,138		0	816		
APARTMENT	5.55	18,156,200	100,787	5.55	17,631,000	0	17,631,000	97,852	-2.89%	15	14	-1	-6.67%
COMMERCIAL	6.29	983,695,570	6,187,445	6.29	865,682,200	23,331,375	842,350,825	5,298,387	-14.37%	536	529	-7	-1.31%
INDUSTRIAL	7.20	215,355,650	1,550,561	7.20	216,090,500	7,832,940	208,257,560	1,499,454	-3.30%	60	59	-1	-1.67%
AGRICULTURAL	5.94	185,800,265	1,103,654	5.94	245,318,500	1,921,150	243,397,350	1,445,780	31.00%	597	665	68	11.39%
CONSERVATION	6.43	43,698,780	280,983	6.43	49,491,300	6,805,600	42,685,700	274,469	-2.32%	158	158	0	0.00%
HOTEL / RESORT	10.70	1,214,413,795	12,994,228	10.70	952,713,100	3,033,975	949,679,125	10,161,567	-21.80%	109	105	-4	-3.67%
OWNER-OCCUPIED		1,921,305,800	4,856,929		2,029,610,500	1,634,600	2,027,975,900	4,965,560	2.24%	3,203	3,340	137	4.28%
Tier 1 - up to \$800,000	2.51	1,468,464,250	3,685,845	2.41	1,527,481,300	29,050	1,527,452,250	3,681,160		2,630	2,769		
Tier 2 - \$800,001 to \$1,500,000	2.56	216,657,750	554,644	2.51	220,336,800	672,600	219,664,200	551,357		386	376		
Tier 3 - more than \$1,500,000	2.61	236,183,800	616,440	2.61	281,792,400	932,950	280,859,450	733,043		187	195		
TOTALS		\$17,163,252,440	\$151,499,545		\$16,854,932,600	\$84,270,155	\$16,770,662,445	\$148,504,019	-1.98%	17,375	17,377	2	0.01%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
WEST MAUI**



**ESTIMATED RPT REVENUES*
BY DISTRICT
WEST MAUI**



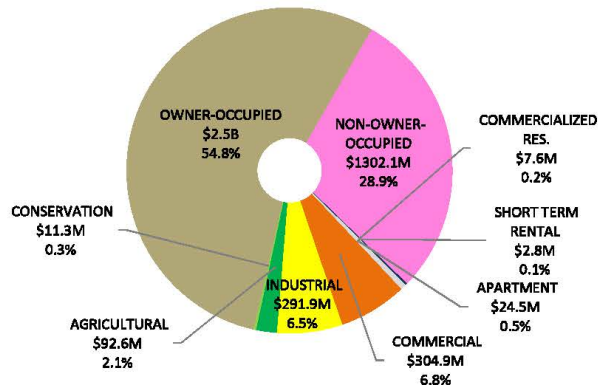


**REVENUE BY DISTRICT
WAILUKU-WAIHEE-WAIKAPU
FISCAL YEAR 2021 VERSUS 2022**

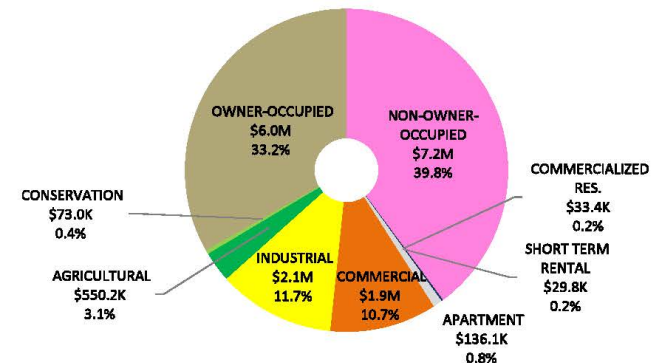
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED	-	1,304,947,900	7,176,363		1,302,280,600	200,000	1,302,080,600	7,150,034	-0.37%	2,844	2,829	-15	-0.53%
Tier 1 - up to \$800,000	5.45	1,229,125,250	6,698,733	5.45	1,241,035,100	160,500	1,240,874,600	6,762,767		2,596	2,590		
Tier 2 - \$800,001 to \$1,500,000	6.05	53,583,050	324,177	6.05	49,541,400	39,500	49,501,900	299,486		225	217		
Tier 3 - more than \$1,500,000	6.90	22,239,600	153,453	7.50	11,704,100	-	11,704,100	87,781		23	22		
COMMERCIALIZED RES.	4.40	6,956,200	30,607	4.40	7,591,100	0	7,591,100	33,401	9.13%	7	8	1	14.29%
SHORT TERM RENTAL	11.08	3,639,400	40,325		2,782,200		2,782,200	29,770	-26.18%	8	5	-3	-37.50%
Tier 1 - up to \$800,000				10.70	2,782,200		2,782,200	29,770		8	5		
Tier 2 - \$800,001 to \$1,500,000				10.85	0		0	0		0	0		
Tier 3 - more than \$1,500,000				11.00	0		0	0		0	0		
APARTMENT	5.55	27,891,400	154,797	5.55	24,519,300	0	24,519,300	136,082	-12.09%	20	22	2	10.00%
COMMERCIAL	6.29	311,496,930	1,959,316	6.29	304,907,300	0	304,907,300	1,917,867	-2.12%	491	488	-3	-0.61%
INDUSTRIAL	7.20	296,298,500	2,133,349	7.20	291,883,700	0	291,883,700	2,101,563	-1.49%	266	265	-1	-0.38%
AGRICULTURAL	5.94	88,177,600	523,775	5.94	92,680,600	62,525	92,618,075	550,151	5.04%	430	445	15	3.49%
CONSERVATION	6.43	12,405,580	79,768	6.43	14,476,600	3,131,305	11,345,295	72,950	-8.55%	93	93	0	0.00%
HOTEL / RESORT	10.70	0	0	10.70	0	0	0	0	0.00%	0	0	0	0.00%
OWNER-OCCUPIED		2,359,403,700	5,928,457		2,465,973,600	0	2,465,973,600	5,955,543	0.46%	6,069	6,246	177	2.92%
Tier 1 - up to \$800,000	2.51	2,251,807,400	5,652,037	2.41	2,361,304,600	0	2,361,304,600	5,690,744		5,729	5,916		
Tier 2 - \$800,001 to \$1,500,000	2.56	88,127,300	225,606	2.51	83,868,500	0	83,868,500	210,510		305	297		
Tier 3 - more than \$1,500,000	2.61	19,469,000	50,814	2.61	20,800,500	0	20,800,500	54,289		35	33		
TOTALS		\$4,411,217,210	\$18,026,757		\$4,507,095,000	\$3,393,830	\$4,503,701,170	\$17,947,361	-0.44%	10,228	10,401	173	1.69%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
WAILUKU/WAIHEE/WAIKAPU**



**ESTIMATED RPT REVENUES*
BY DISTRICT
WAILUKU/WAIHEE/WAIKAPU**



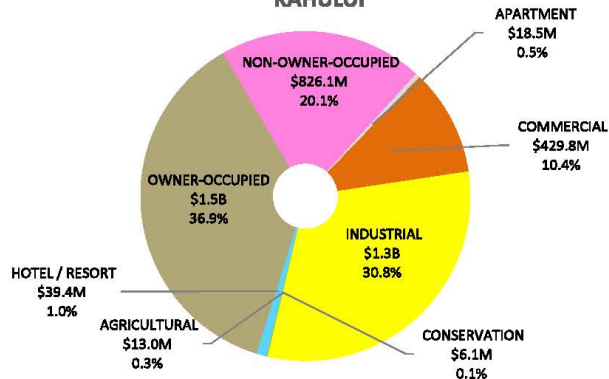


**REVENUE BY DISTRICT
KAHULUI
FISCAL YEAR 2021 VERSUS 2022**

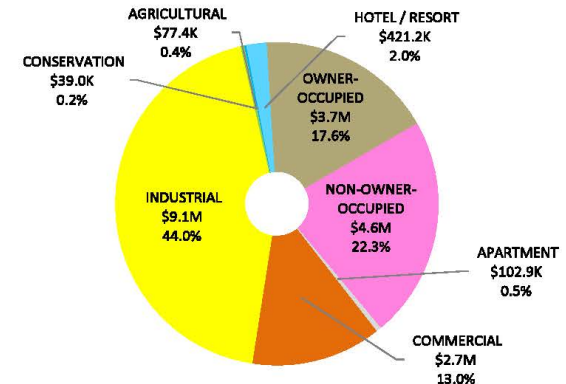
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	0	0	\$ 14.40	0	0	0	0	0.00%	0	0	0	0.00%
NON-OWNER-OCCUPIED	-	868,647,550	4,822,386		826,157,500	43,100	826,114,400	4,617,989	-4.24%	1,846	1,766	-80	-4.33%
Tier 1 - 1st \$800,000	5.45	796,957,900	4,343,421	5.45	759,482,000	43,100	759,438,900	4,138,942		1,724	1,677		
Tier 2 - \$800,001 to \$1.5 M	6.05	18,462,650	111,699	6.05	14,496,200	0	14,496,200	87,702		114	82		
Tier 3 - In excess of \$1.5 M	6.90	53,227,000	367,266	7.50	52,179,300	0	52,179,300	391,345		8	7		
COMMERCIALIZED RES.	4.40	0	0	4.40	0	0	0	0	0.00%	0	0	0	0.00%
SHORT TERM RENTAL	11.08	432,200	4,789		0	0	0	0	0.00%	3	0	-3	0.00%
Tier 1 - up to \$800,000			-	10.70	0	0	0	0		3	0		
Tier 2 - \$800,001 to \$1,500,000			-	10.85	0	0	0	0		0	0		
Tier 3 - more than \$1,500,000			-	11.00	0	0	0	0		0	0		
APARTMENT	5.55	20,505,800	113,807	5.55	18,537,200	0	18,537,200	102,881	-9.60%	4	4	0	0.00%
COMMERCIAL	6.29	451,443,550	2,839,580	6.29	432,337,100	2,568,255	429,768,845	2,703,246	-4.80%	332	335	3	0.90%
INDUSTRIAL	7.20	1,316,943,960	9,481,997	7.20	1,268,026,800	2,490,165	1,265,536,435	9,111,862	-3.90%	377	372	-5	-1.33%
AGRICULTURAL	5.94	11,891,700	70,637	5.94	13,037,800	0	13,037,800	77,445	9.64%	14	18	4	28.57%
CONSERVATION	6.43	6,064,500	38,995	6.43	6,062,200	0	6,062,200	38,980	-0.04%	11	13	2	18.18%
HOTEL / RESORT	10.70	50,073,600	535,788	10.70	39,361,000	0	39,361,000	421,163	-21.39%	4	4	0	0.00%
OWNER-OCCUPIED		1,504,558,195	3,777,103		1,516,929,900	93,500	1,516,836,400	3,656,714	-3.19%	3,655	3,728	73	2.00%
Tier 1 - up to \$800,000	2.51	1,491,314,595	3,743,200	2.41	1,505,543,800	93,500	1,505,450,300	3,628,135		3,562	3,648		
Tier 2 - \$800,001 to \$1,500,000	2.56	13,243,600	33,904	2.51	11,386,100		11,386,100	28,579		93	80		
Tier 3 - more than \$1,500,000	2.61	0	0	2.61	0		0	0		0	0		
TOTALS		\$4,230,561,055	\$21,685,080		\$4,120,449,300	\$5,195,020	\$4,115,254,280	20,730,280	-4.40%	6,246	6,240	-6	-0.10%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
KAHULUI**



**ESTIMATED RPT REVENUES*
BY DISTRICT
KAHULUI**



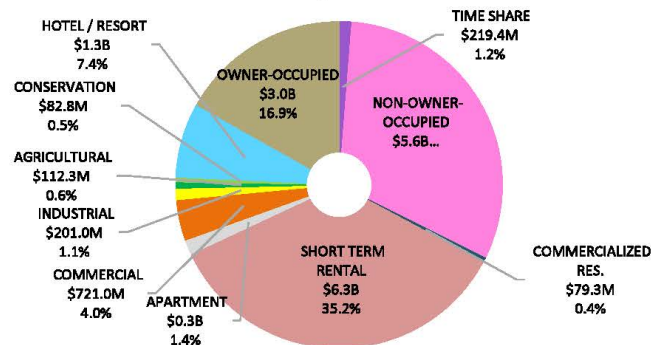


**REVENUE BY DISTRICT
KIHEI - MAKENA
FISCAL YEAR 2021 VERSUS 2022**

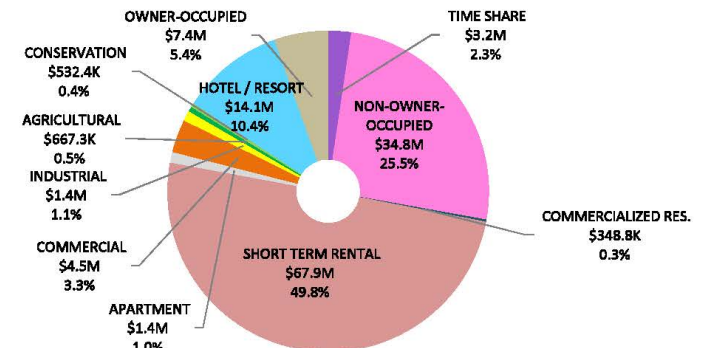
CLASSIFICATION	FY 2021 TAX RATES	FY 2021 CERTIFIED VALUE	FY 2021 CERTIFIED REVENUE	FY 2022 PROPOSED RATES	FY 2022 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2022 CERTIFIED VALUE	FY 2022 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2021 CLASS COUNT	FY 2022 CLASS COUNT	COUNT CHANGE	PERCENT CHANGE
TIME SHARE	\$ 14.40	\$ 212,853,130	\$ 3,065,085	\$ 14.40	\$ 219,447,200	\$ -	\$ 219,447,200	\$ 3,160,040	3.10%	316	315	-1	-0.32%
NON-OWNER-OCCUPIED	-	7,106,503,550	43,124,381		5,595,501,100	28,071,595	5,567,429,505	34,766,304	-19.38%	6,058	5,037	-1,021	-16.85%
Tier 1 - up to \$800,000	5.45	3,491,104,975	19,026,522	5.45	2,855,353,800	459,150	2,854,894,650	15,559,176		3,881	3,259		
Tier 2 - \$800,001 to \$1,500,000	6.05	998,107,135	6,038,548	6.05	785,153,400	1,096,040	784,057,360	4,743,547		1,243	1,097		
Tier 3 - more than \$1,500,000	6.90	2,617,291,440	18,059,311	7.50	1,954,993,900	28,516,405	1,928,477,495	14,463,581		934	681		
COMMERCIALIZED RES.	4.40	84,165,100	370,326	4.40	79,268,800	-	79,268,800	348,783	-5.82%	46	48	2	4.35%
SHORT TERM RENTAL	11.08	4,588,988,970	50,845,998		6,307,724,800	14,981,630	6,292,743,170	67,891,524	33.52%	5,380	6,287	907	16.86%
Tier 1 - up to \$800,000				10.70	3,993,110,800	1,886,945	3,991,223,855	42,706,095		3,983	4,282		
Tier 2 - \$800,001 to \$1,500,000				10.85	877,661,200	2,434,350	875,226,850	9,496,211		854	1,196		
Tier 3 - more than \$1,500,000				11.00	1,436,952,800	10,660,335	1,426,292,465	15,689,217		543	809		
APARTMENT	5.55	266,403,100	1,478,537	5.55	265,717,900	8,960,625	256,757,275	1,425,003	-3.62%	63	94	31	49.21%
COMMERCIAL	6.29	741,562,250	4,664,427	6.29	744,006,100	23,025,855	720,980,245	4,534,966	-2.78%	406	403	-3	-0.74%
INDUSTRIAL	7.20	194,632,125	1,401,351	7.20	203,983,200	3,016,875	200,966,325	1,446,958	3.25%	68	66	-2	-2.94%
AGRICULTURAL	5.94	112,071,750	665,706	5.94	112,725,000	383,150	112,341,850	667,311	0.24%	203	205	2	0.99%
CONSERVATION	6.43	89,263,950	573,967	6.43	86,997,200	4,194,085	82,803,115	532,424	-7.24%	81	82	1	1.23%
HOTEL / RESORT	10.70	1,609,937,250	17,226,329	10.70	1,326,267,700	5,157,800	1,321,109,900	14,135,876	-17.94%	305	335	30	9.84%
OWNER-OCCUPIED		2,870,644,860	7,251,259		3,013,169,000	2,512,140	3,010,656,860	7,351,447	1.38%	4,846	5,041	195	4.02%
Tier 1 - up to \$800,000	2.51	2,267,192,400	5,690,653	2.41	2,380,427,300	129,750	2,380,297,550	5,736,517		4,012	4,181		
Tier 2 - \$800,001 to \$1,500,000	2.56	288,103,820	737,546	2.51	303,896,900	813,545	303,083,355	760,739		656	664		
Tier 3 - more than \$1,500,000	2.61	315,348,640	823,060	2.61	328,844,800	1,568,845	327,275,955	854,190		178	196		
TOTALS		\$17,877,026,035	\$130,667,366		\$17,954,808,000	\$90,303,755	\$17,864,504,245	\$136,260,633	4.28%	17,772	17,913	141	0.79%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

**CERTIFIED VALUES
BY DISTRICT
KIHEI/MAKENA**

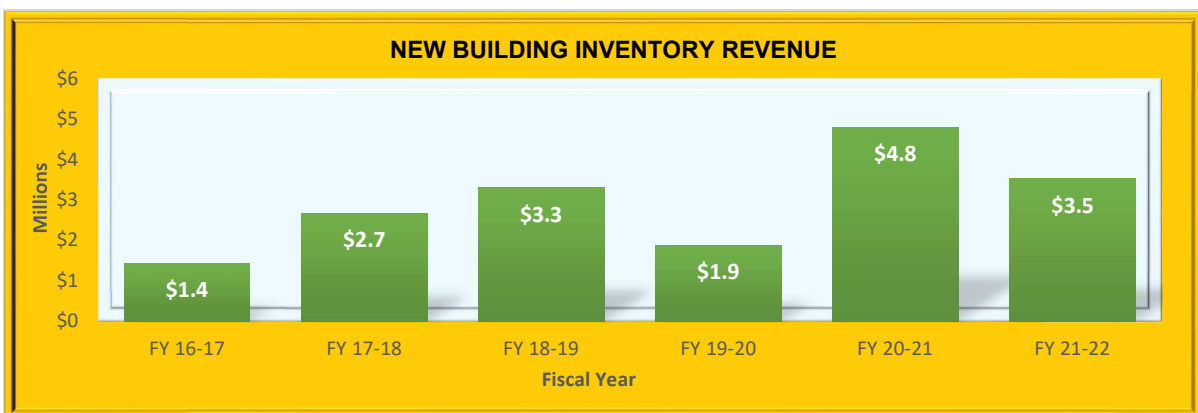
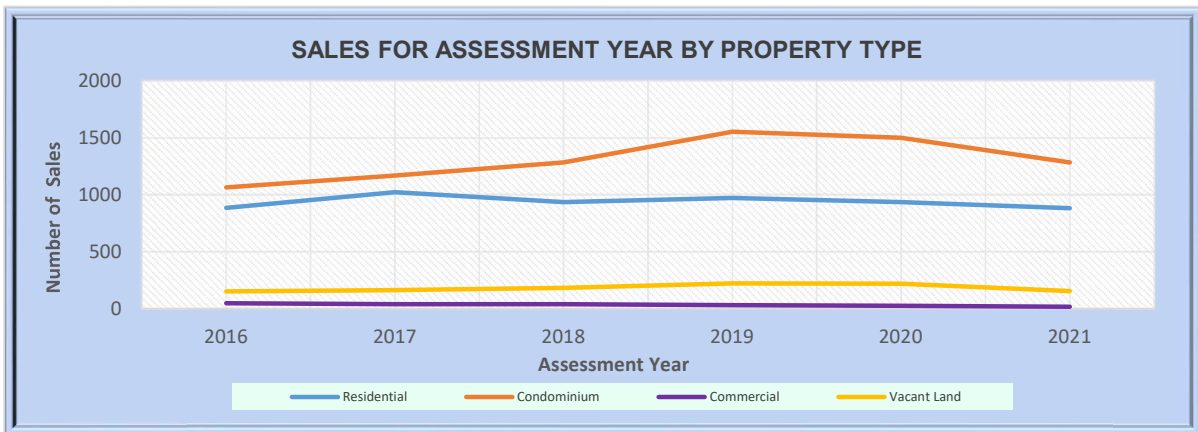
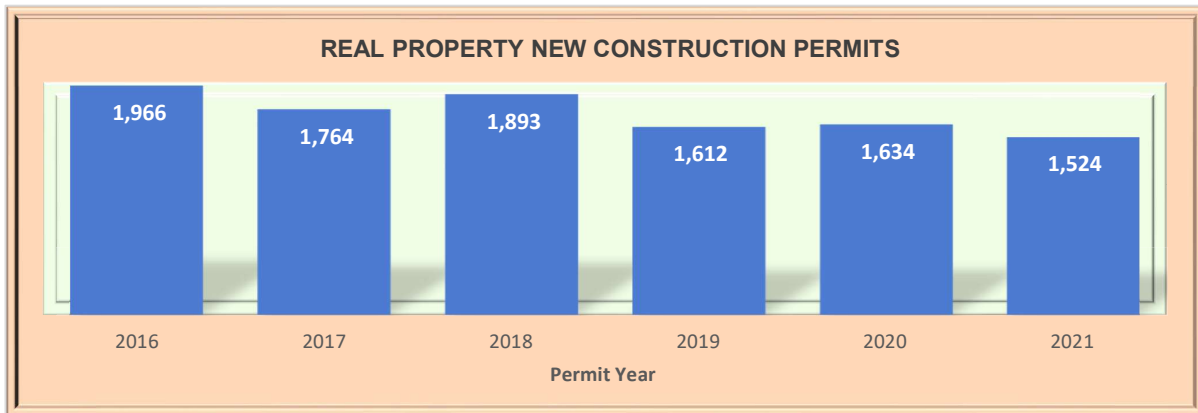


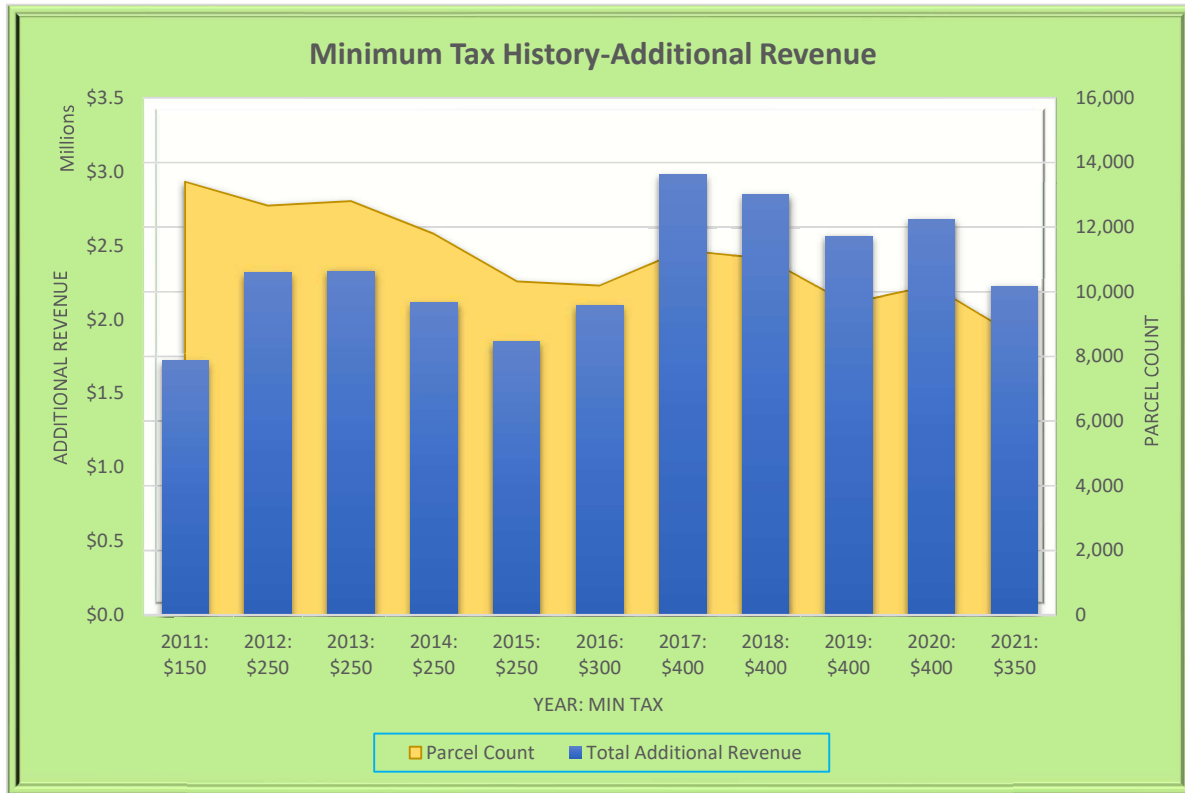
**ESTIMATED RPT REVENUE*
BY DISTRICT
KIHEI/MAKENA**





REAL PROPERTY ASSESSMENT ECONOMIC INDICATORS FISCAL YEARS 2017 - 2022



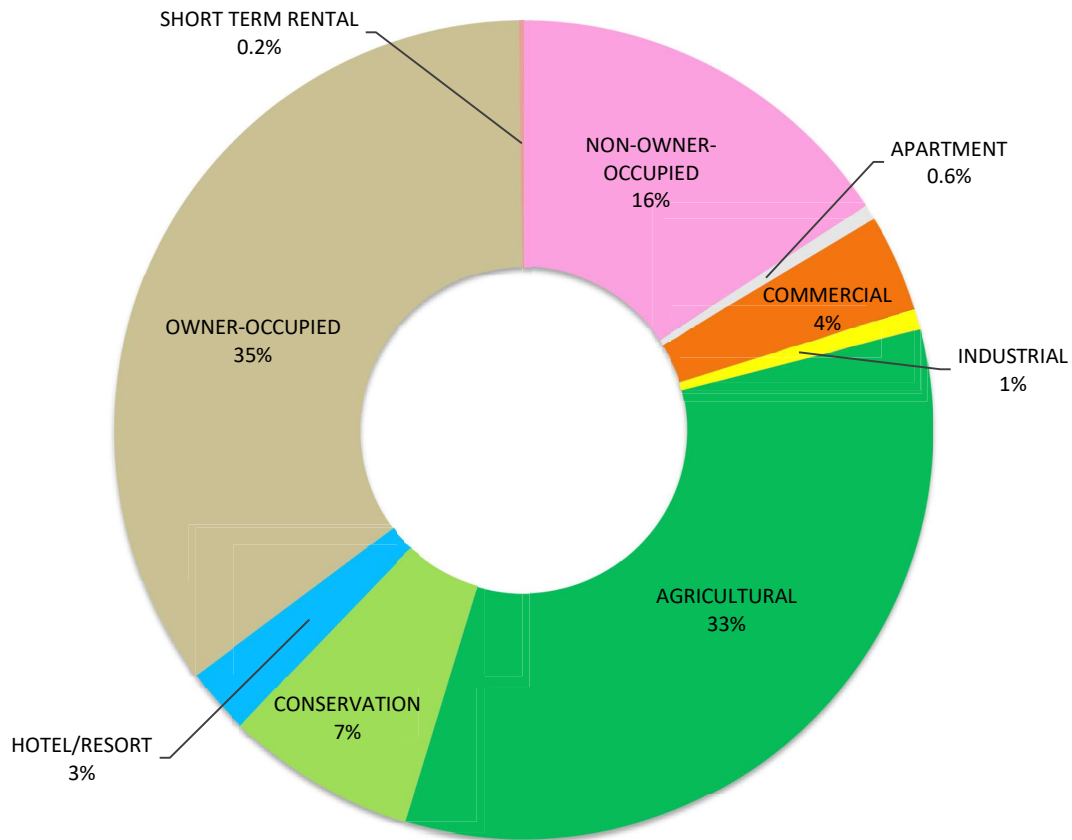


FY	Minimum Tax	Parcel Count	Total Additional Revenue	Exemption Amount
2011-12	\$150	13,405	\$1,718,780	\$300,000
2012-13	\$250	12,667	\$2,319,287	\$200,000
2013-14	\$250	12,802	\$2,325,025	\$200,000
2014-15	\$250	11,796	\$2,114,491	\$200,000
2015-16	\$250	10,325	\$1,850,268	\$200,000
2016-17	\$300	10,192	\$2,093,079	\$200,000
2017-18	\$400	11,279	\$2,976,365	\$200,000
2018-19	\$400	11,024	\$2,844,864	\$200,000
2019-20	\$400	9,637	\$2,562,541	\$200,000
2020-21	\$400	10,199	\$2,676,761	\$200,000
2021-22*	\$350	8,659	\$2,224,623	\$200,000

*Projection

**MINIMUM TAX STATISTICS**

FISCAL YEAR 2021-2022

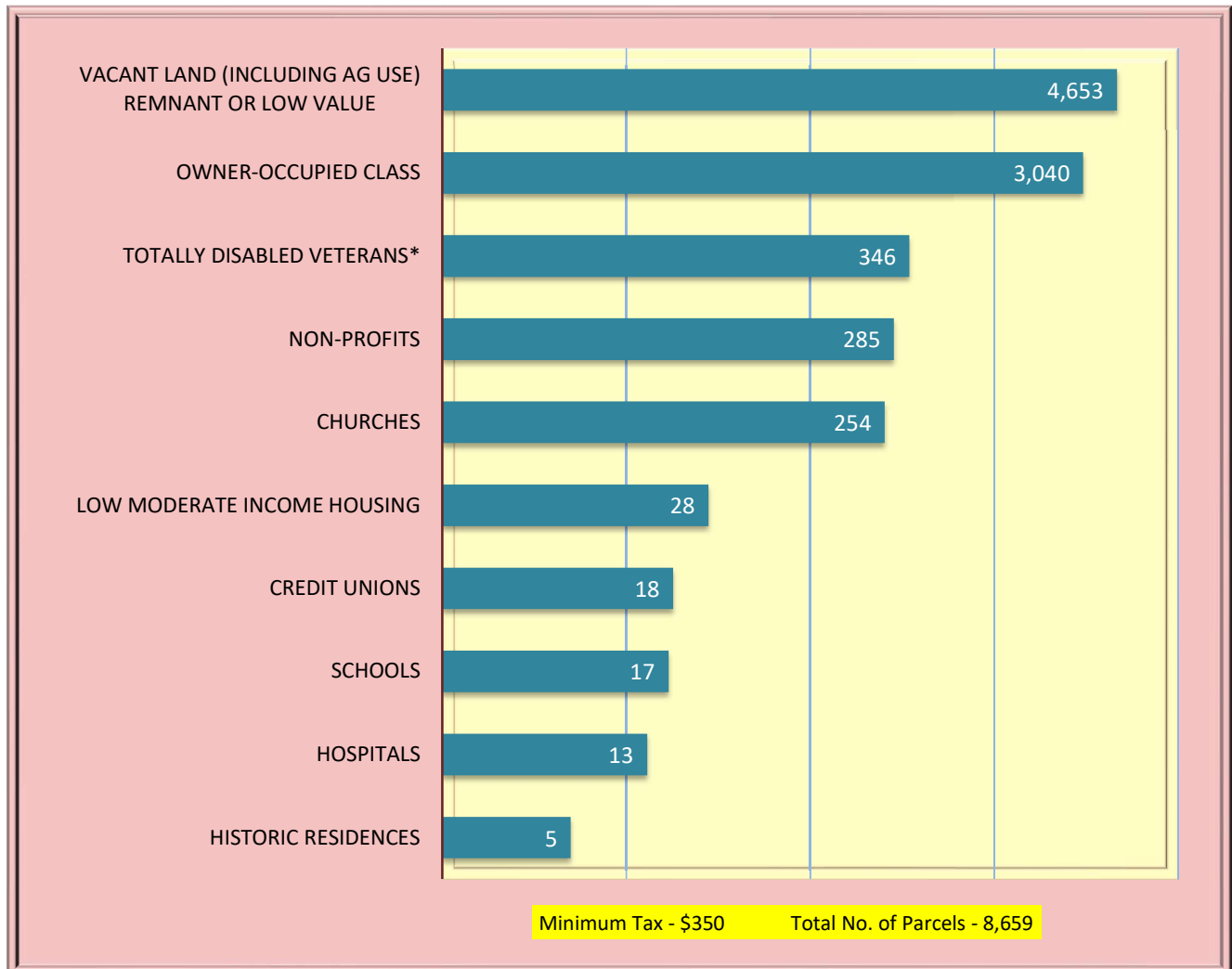
MINIMUM TAX BY CLASS

Maui County Taxable Number of Parcels	Number of Owner- occupied		Parcels that Pay Minimum Tax		Owner-occupied Class Pay Minimum Tax		Percent of Owner- occupied Pay Minimum Tax
	# of Parcels	% of Total	# of Parcels	% of Total	# of Parcels	% of Total	
74,845	27,680	37.0%	8,659	11.6%	3,040	4.1%	11.0%

8,659 Total number of parcels that will pay \$350 minimum tax.**3,040** Total number of parcels in owner-occupied class that will pay \$350 minimum tax.**5,619** Total number of parcels not in owner-occupied class paying minimum tax.



WHO PAYS MINIMUM TAX
(Before Circuit Breaker Tax Credit)
FISCAL YEAR 2021-2022



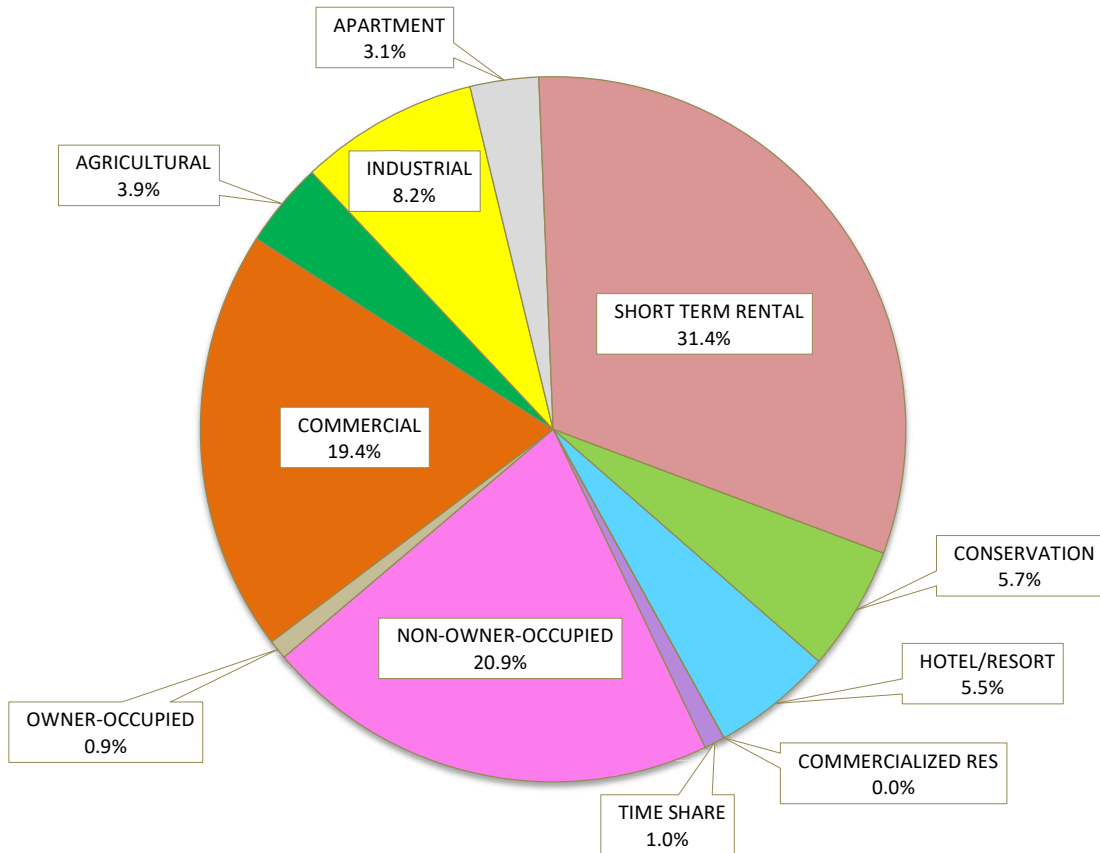
*Total Disabled Veteran exemptions filed. Not all pay special \$150 tax...if there is a cottage or a portion of the property is rented they do not get the exemption on that portion of the property.



FISCAL YEAR 2021-2022 APPEAL STATISTICS

PER TAX RATE CLASSIFICATION

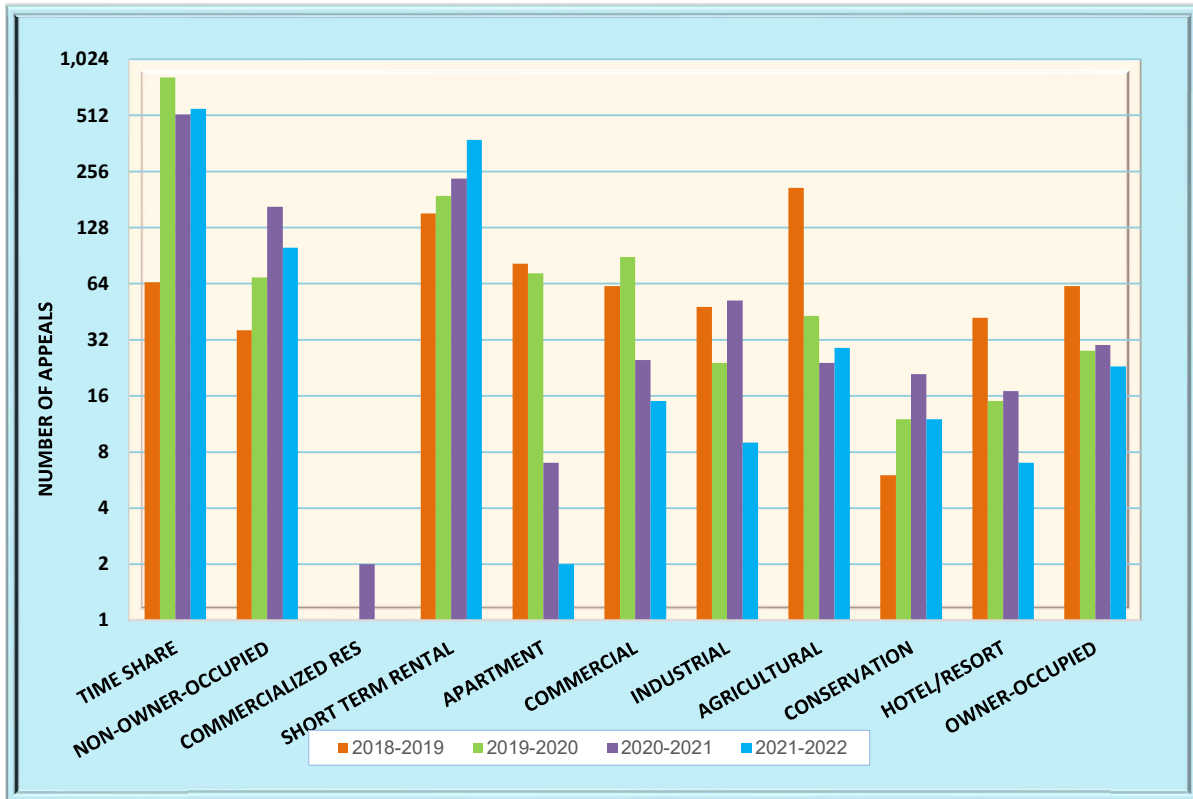
100% of Taxes in Appeal



Classification	100% of Taxes in Dispute	Percent of Total
TIME SHARE	\$30,285	1.0%
NON-OWNER-OCCUPIED	\$664,630	20.9%
OWNER-OCCUPIED	\$28,392	0.9%
COMMERCIAL	\$615,483	19.4%
AGRICULTURAL	\$124,311	3.9%
INDUSTRIAL	\$260,911	8.2%
APARTMENT	\$99,463	3.1%
SHORT TERM RENTAL	\$996,077	31.4%
CONSERVATION	\$181,725	5.7%
HOTEL/RESORT	\$175,304	5.5%
COMMERCIALIZED RES	\$0	0.0%
TOTAL	\$3,176,580	100.0%



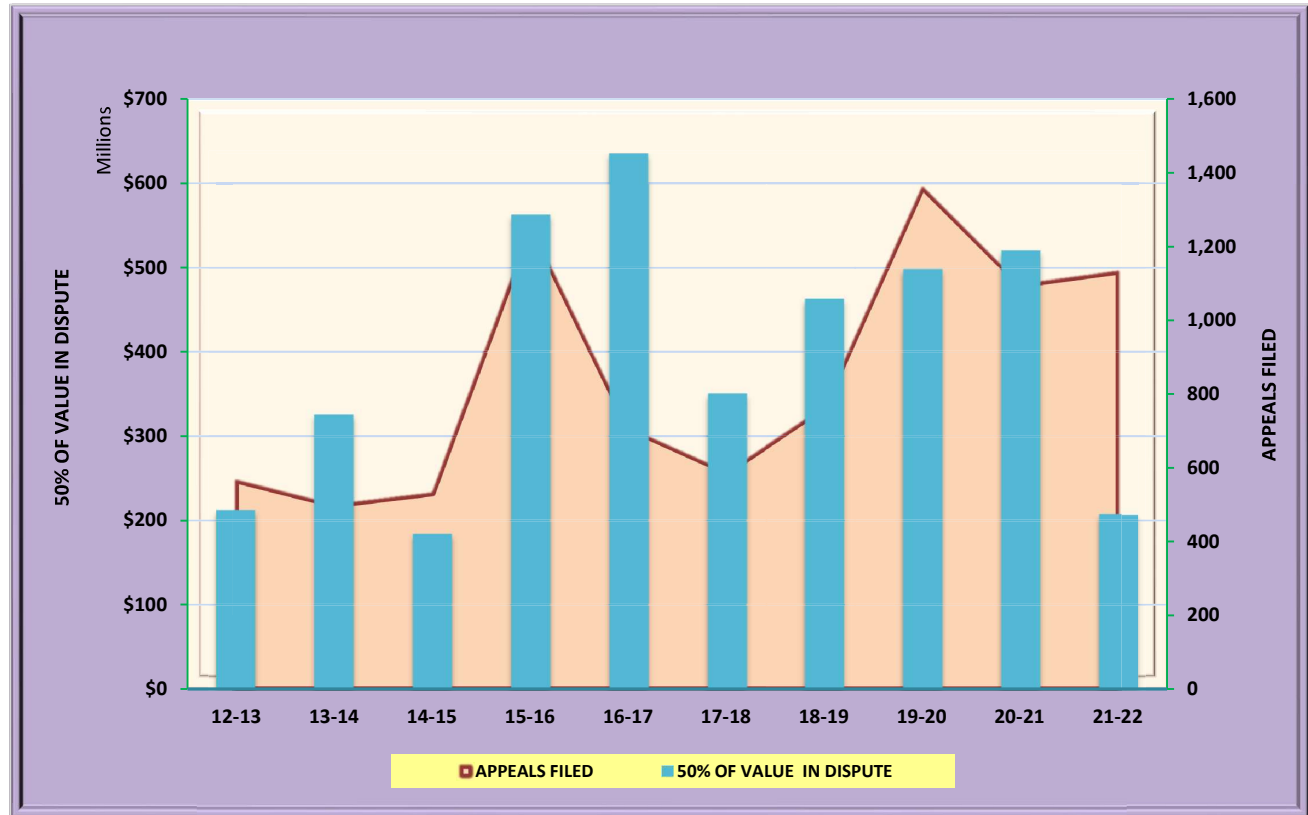
4 YEAR APPEAL COUNT HISTORY BY CLASS FISCAL YEARS 2021 - 2022



CLASSIFICATION	NUMBER OF APPEALS			
	2018-2019	2019-2020	2020-2021	2021-2022
TIME SHARE	65	818	517	556
NON-OWNER-OCCUPIED	36	69	166	100
COMMERCIALIZED RES	1	0	2	0
SHORT TERM RENTAL	152	189	235	379
APARTMENT	82	73	7	2
COMMERCIAL	62	89	25	15
INDUSTRIAL	48	24	52	9
AGRICULTURAL	209	43	24	29
CONSERVATION	6	12	21	12
HOTEL/RESORT	42	15	17	7
OWNER-OCCUPIED	62	28	30	23
TOTAL	765	1,360	1,096	1,132

**10 YEAR APPEAL HISTORY**

FISCAL YEARS 2013 - 2022

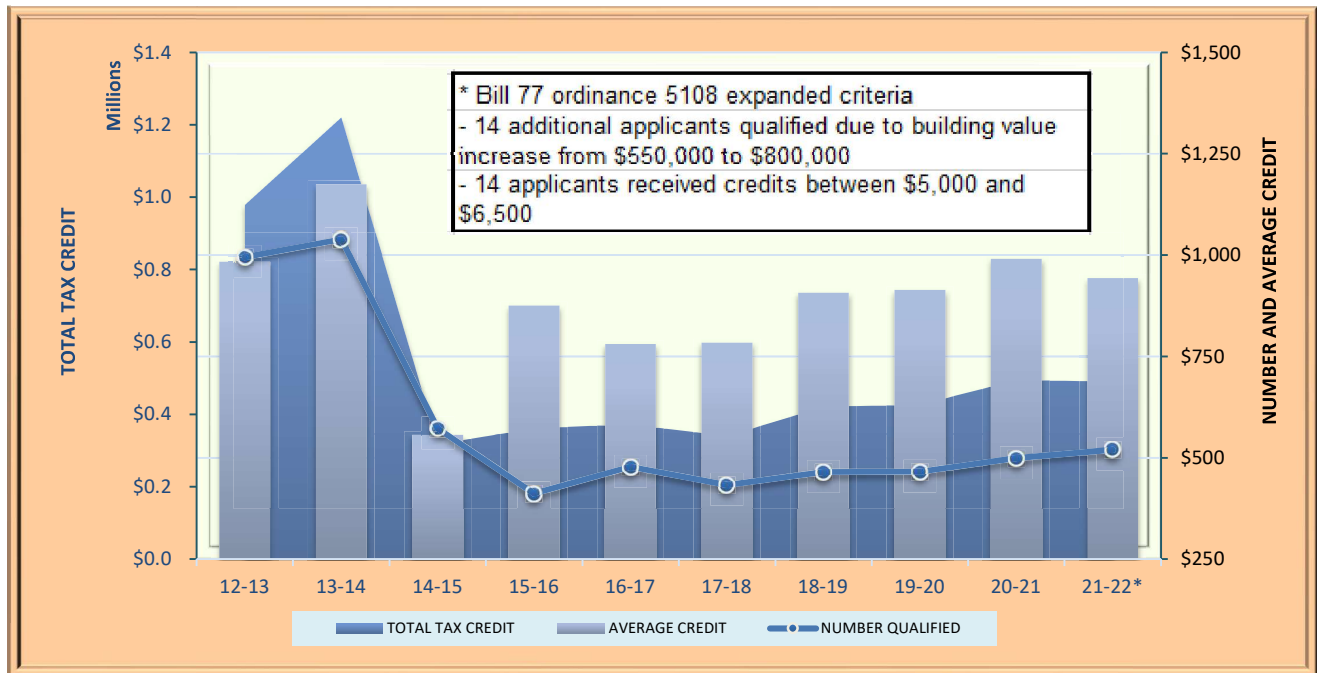


FISCAL YEAR	APPEALS FILED	50% OF VALUE IN DISPUTE	PERCENT OF NET TAXABLE	NET TAXABLE AT CERTIFICATION
12-13	566	\$212,540,868	0.65%	\$32,685,844,200
13-14	499	\$325,748,100	0.97%	\$33,737,305,500
14-15	531	\$184,590,505	0.51%	\$36,433,702,100
15-16	1,254	\$562,504,430	1.36%	\$41,274,224,700
16-17	707	\$634,446,900	1.41%	\$44,997,983,600
17-18	587	\$350,979,350	0.76%	\$46,315,170,900
18-19	765	\$463,087,500	0.94%	\$49,311,679,400
19-20	1,360	\$497,880,825	0.96%	\$51,666,336,200
20-21	1,096	\$520,000,135	0.94%	\$55,278,991,600
21-22	1,132	\$206,892,070	0.38%	\$54,322,049,300



CIRCUIT BREAKER TAX CREDIT HISTORY

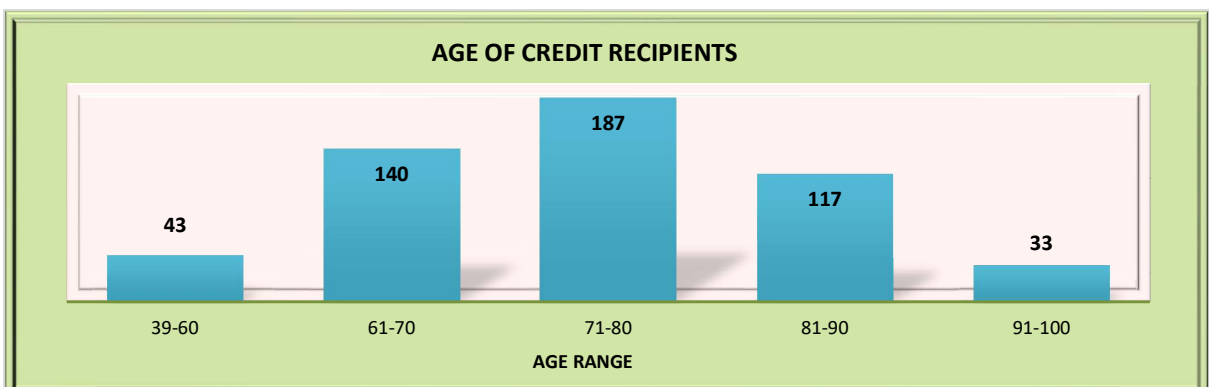
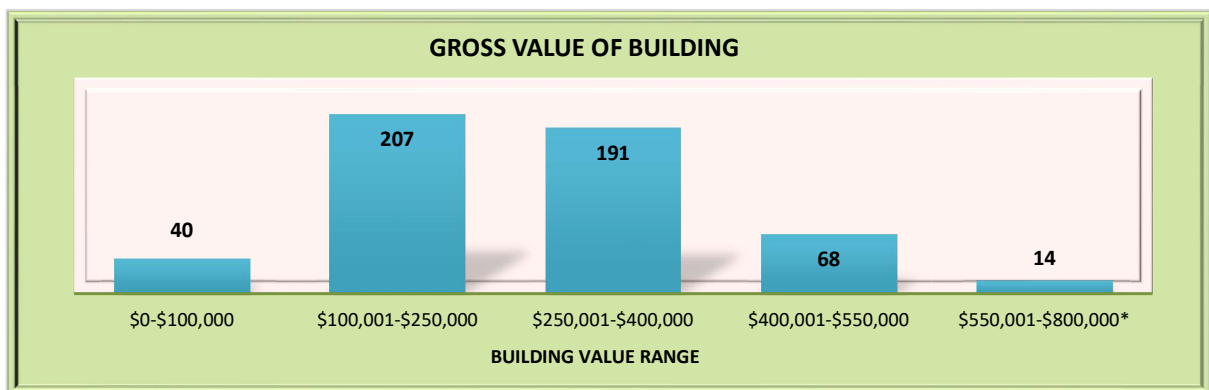
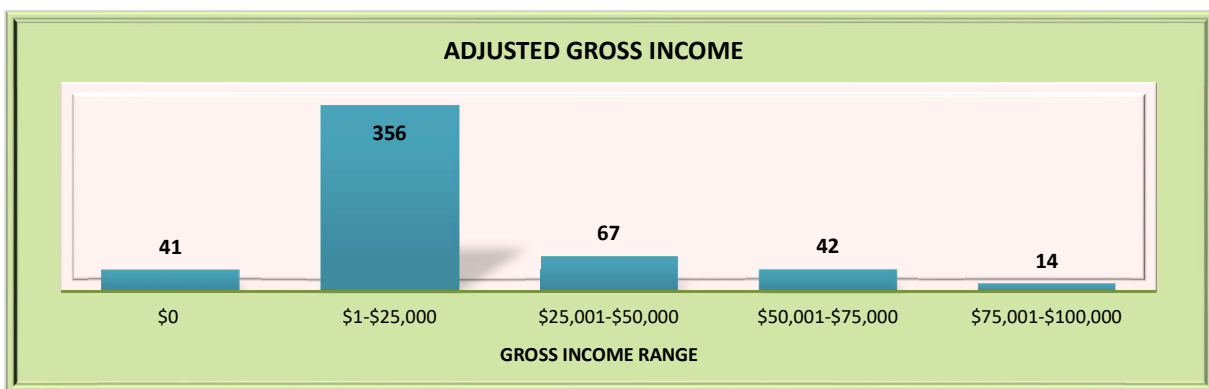
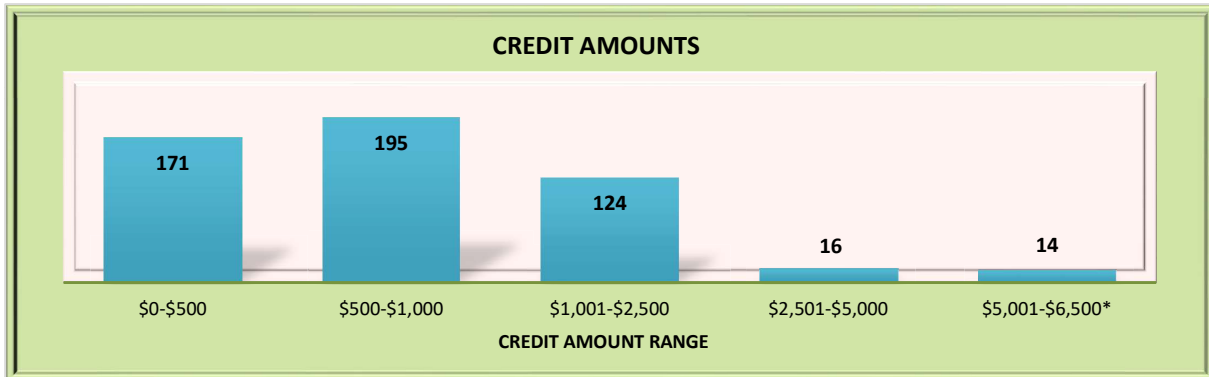
FISCAL YEARS 2013 - 2022



FISCAL YEAR	NUMBER QUALIFIED	TOTAL TAX CREDIT	AVERAGE CREDIT
12-13	995	\$979,010	\$984
13-14	1,039	\$1,220,420	\$1,175
14-15	572	\$318,186	\$556
15-16	412	\$360,846	\$876
16-17	478	\$373,138	\$781
17-18	433	\$339,511	\$784
18-19	465	\$421,854	\$907
19-20	466	\$425,836	\$914
20-21	499	\$494,410	\$991
21-22*	520	\$490,677	\$944

**CIRCUIT BREAKER TAX CREDIT STATISTICS**

FISCAL YEAR 2021-2022



*New for FY 21-22 Bill 77 ordinance 5108



HOME EXEMPTION BY COUNTY

FISCAL YEAR 2021-2022

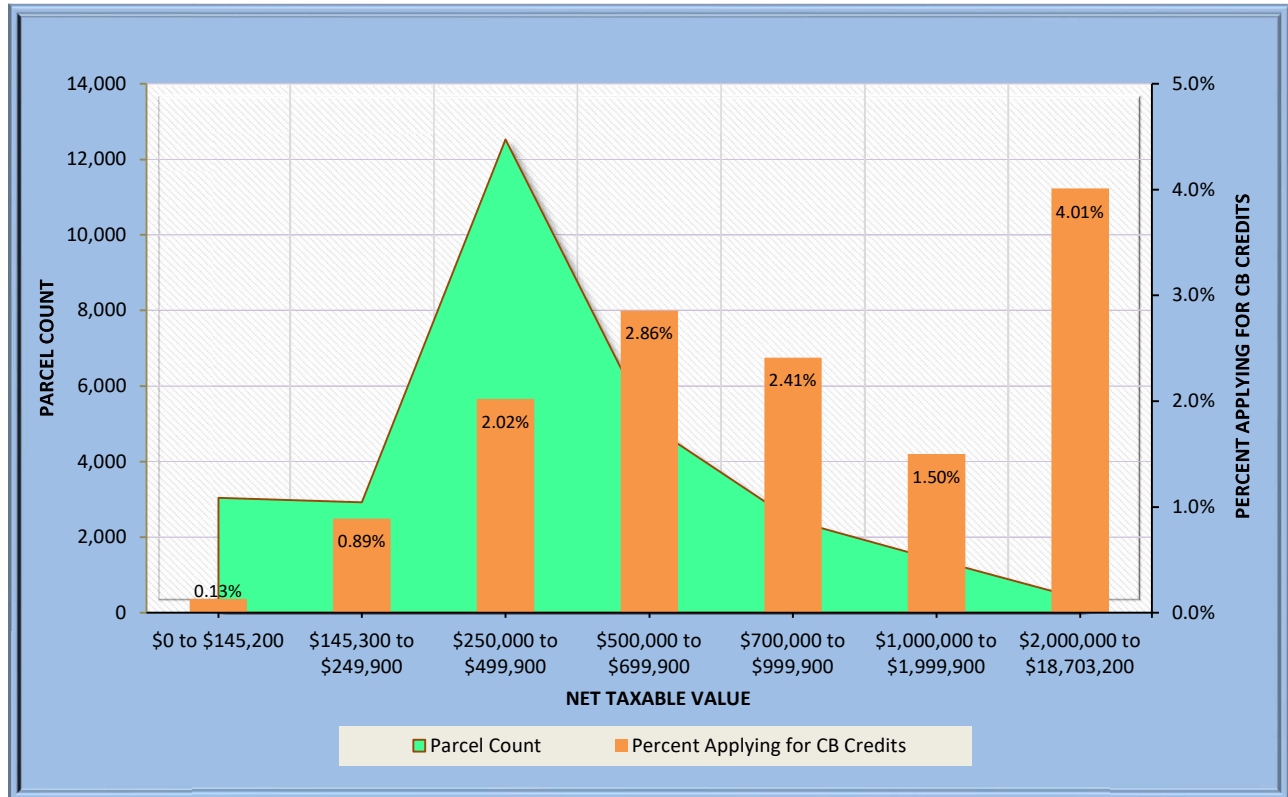
COUNTY	TYPE	AMOUNT
KAUAI	Basic home exemption	\$ 160,000
	Age 60 to 70	\$ 180,000
	Age 70+	\$ 200,000
MAUI	Home exemption	\$ 200,000
HAWAII*	Basic home exemption	\$40,000-\$120,000
	Age 60 to 69	\$80,000-\$160,000
	Age 70+	\$100,000-\$180,000
OAHU	Basic home exemption	\$ 100,000
	Age 65 and older	\$ 140,000

*In Hawaii County, owners can qualify for an additional exemption amount of 20% of the assessed value of property not to exceed \$80,000



OWNER-OCCUPIED CLASS BY VALUE

Assessment Year 2021 – Fiscal Year 2022

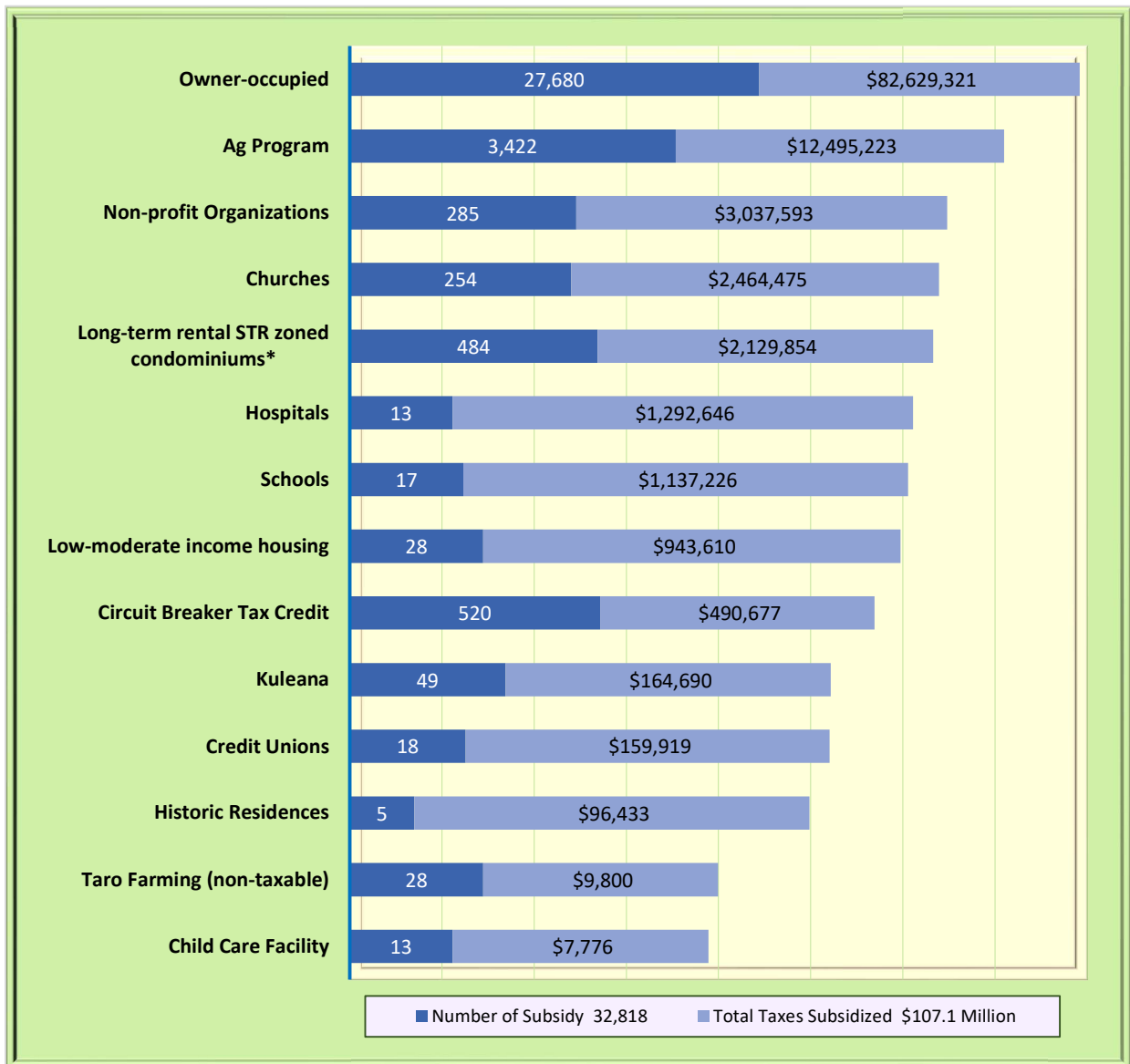


Owner-occupied Net Taxable Value Range	Parcel Count	Number of Circuit Breaker Applicants	Percent Applying for CB Credits	Tax Range for \$2.41 Rate (not including CB Credits)	Percent of Total	Running Total Percent
\$0 to \$145,200	3,040	4	0.13%	Min. Tax \$350	10.98%	10.98%
\$145,300 to \$249,900	2,920	26	0.89%	to \$602	10.55%	21.53%
\$250,000 to \$499,900	12,529	253	2.02%	to \$1,205	45.26%	66.80%
\$500,000 to \$699,900	4,971	142	2.86%	to \$1,687	17.96%	84.75%
\$700,000 to \$999,900	2,447	59	2.41%	to \$2,410	8.84%	93.59%
\$1,000,000 to \$1,999,900	1,399	21	1.50%	to \$4,820	5.05%	98.65%
\$2,000,000 to \$18,703,200	374	15	4.01%	to \$45,075	1.35%	100.00%
Total	27,680	520	1.88%		100.00%	



REAL PROPERTY TAX SUBSIDIES

FISCAL YEAR 2021 - 2022



*Bill 130 ordinance 5160 placed all STR zoned condominiums and PUDs, not rented long-term, into the short-term rental class. This reduced the condominium classification subsidy from \$11,654,228 for 1,904 properties. Condominium classification is being repealed for assessment year 2022 and being replaced by the long-term rental classification and exemption.



REAL PROPERTY PROJECTS

April 2020 - April 2021

Category	Count	Revenue	Where Revenue Gained	Means
Agricultural use enforcement	228	\$399,126	FY 21-22 assessed values	Pictometry / inspections / ag use sales / Compliance staff
Homeowner exemption enforcement	91	\$284,689	FY 20-21 unbudgeted revenue	Lexis Nexis, Assessment, Compliance, PTO staff
Homeowner exemption enforcement	56	\$218,724	FY 21-22 assessed values	Lexis Nexis, Assessment, Compliance, PTO staff
Homeowner exemption death enforcement	93	\$280,385	FY 21-22 assessed values	Lexis Nexis, obituaries, Department of Health; Assessment and PTO staff
Location of STR properties with Planning	17	\$400,000	FY 21-22 assessed values	Planning and PTO exchanging information
Electronic Filing	787	\$5,000	Staff time, postage	Address changes, condo surveys, appeals, exemptions, Assessment staff
Electronic Recording	79	\$5,000	Staff time, postage	Liens recorded at RPAD as opposed to State of Hawaii DLNR, PTO staff
BOR Hearings	1,201	\$1,500,000	FY 20-21 unbudgeted revenue	Prevailed in appeals greater than 50% of valuation in dispute, Appraisal staff
Division Total		\$3,092,924		
Ordinance 5160 Condos/PUD STR zoned, not rented long-term	1,715	\$10,500,000	FY 21-22 assessed values	2,115 parcels sent surveys, 1,845 surveys processed, 484 claimed long-term rental
Ordinance Total		\$10,500,000		



LITIGATED CLAIMS SUMMARY

Summary of Funds for RPA TAC Appeals Not Settled by 4/15/2021

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2012	2011	0	0.00	0.00	1	\$ 44,947.86	\$ 44,947.86
2015	2014	0	0.00	0.00	1	1,172.00	1,172.00
2016	2015	0	0.00	0.00	3	83,784.38	83,784.38
2018	2017	0	0.00	0.00	1	7,166.18	7,166.18
2019	2018	0	0.00	0.00	3	1,563.13	1,563.13
2020	2019	0	0.00	0.00	9	661,621.75	661,621.75
2021	2020	0	0.00	0.00	27	170,626.71	170,626.71
Total		0	0.00	0.00	45	\$ 970,882.01	\$ 970,882.01

Pending Stipulation + Active		100% Tax on Appeal	Appeal Funds*
TAC Totals		45	\$ 970,882.01

Summary of Funds for RPA BOR Appeals Not Settled by 4/15/2021

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2017	2016	0	0.00	0.00	1	\$ 8,214.35	\$ 8,214.35
2021	2020	5	280,852.88	280,852.88	15	1,557,189.42	1,557,189.42
Total		5	\$ 280,852.88	\$ 280,852.88	16	\$ 1,565,403.77	\$ 1,565,403.77

Pending Stipulation + Active		100% Tax on Appeal	Appeal Funds*
BOR Totals		21	\$ 1,846,256.65

Pending Stipulation + Active		100% Tax on Appeal	Appeal Funds*
GRAND TOTALS		66	\$ 2,817,138.66

*Appeal Funds are the actual taxes collected, which which may include penalties & interest.



**NON-OWNER-OCCUPIED CLASS COUNT
BY VALUE AND COUNCIL DISTRICT
FISCAL YEAR 2021 - 2022**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-999999	466	1,744	3,749	624	1,882	1,692	1,510	2,966	2,742	17,375
1000000-1999999	52	17	855	75	45	259	205	442	78	2,028
2000000-2999999	10	1	133	24	4	82	37	177	8	476
3000000-3999999	9		96	10	4	39	6	164	1	329
4000000-4999999	1		40	10	2	11	4	64		132
5000000-5999999			33	2		5	1	37		78
6000000-6999999		1	22			3		19		45
7000000-7999999		1	13	1		3		8		26
8000000-8999999			18	1		2		10		31
9000000-9999999			9	1				7		17
10000000-10999999			13	2				2		17
11000000-11999999			6					2		8
12000000-12999999			7	1				2		10
13000000-13999999		1	9				1			11
14000000-14999999			4					2		6
15000000-15999999			9			1				10
16000000-16999999			2	1						3
17000000-17999999			6							6
19000000-19999999			2							2
20000000-20999999			2							2
21000000-21999999			2							2
22000000-22999999			2							2
26000000-26999999			1							1
27000000-27999999			1							1
28000000-28999999			1							1
29000000-29999999		1								1
33000000-33999999			1							1
39000000-39999999			1							1
Grand Total	538	1,766	5,037	752	1,937	2,097	1,764	3,902	2,829	20,622

LEGEND:

HAN - Hana	MPH - Makawao-Paia-Haiku
KAH - Kahului	UPC - Upcountry
KM - Kihei-Makena	WM - West Maui
LAN - Lanai	WWW - Wailuku-Waihee-Waikapu
MOL - Molokai	



**SHORT TERM RENTAL CLASS COUNT
BY VALUE AND COUNCIL DISTRICT
FISCAL YEAR 2021 - 2022**

Value Range	HAN	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-1000000	41	4,871	17	549	61	5	4,771	5	10,320
1000000-2000000	11	823	3		26	2	1,073		1,938
2000000-3000000		244	1		14		334		593
3000000-4000000		209			3		140		352
4000000-5000000		47			3		69		119
5000000-6000000		15					32		47
6000000-7000000		35			1		4		40
7000000-8000000		19					3		22
8000000-9000000		7					7		14
9000000-10000000		2					2		4
10000000-11000000		3					1		4
11000000-12000000		2							2
12000000-13000000		3							3
14000000-15000000		1							1
15000000-16000000		2							2
16000000-17000000		1							1
17000000-18000000							1		1
18000000-19000000		1							1
22000000-23000000		1							1
25000000-26000000		1							1
Grand Total	52	6,287	21	549	108	7	6,437	5	13,466

LEGEND:

HAN - Hana	MPH - Makawao-Paia-Haiku
KAH - Kahului	UPC - Upcountry
KM - Kihei-Makena	WM - West Maui
LAN - Lanai	WWW - Wailuku-Waihee-Waikapu
MOL - Molokai	



**OWNER-OCCUPIED CLASS COUNT
BY VALUE AND COUNCIL DISTRICT
FISCAL YEAR 2021 - 2022**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-999999	379	3,709	4,493	481	1,158	3,357	3,278	2,975	6,080	25,910
1000000-1999999	29	19	444	12	12	245	251	233	152	1,397
2000000-2999999	6		51	1		40	33	65	12	208
3000000-3999999			20	2	1	19	5	38		86
4000000-4999999			6			6	3	12	1	28
5000000-5999999			5			1	1	8		15
6000000-6999999			3	1		1		3	1	9
7000000-7999999			4			1	1	3		9
8000000-8999999			4							4
9000000-9999999			1							1
10000000-10999999			3					1		4
11000000-11999999			2							2
12000000-12999999			2					1		3
13000000-13999999			2							2
15000000-15999999								1		1
18000000-18999999			1							1
Grand Total	415	3,728	5,041	497	1,171	3,670	3,572	3,340	6,246	27,680

LEGEND:

HAN - Hana	MPH - Makawao-Paia-Haiku
KAH - Kahului	UPC - Upcountry
KM - Kihei-Makena	WM - West Maui
LAN - Lanai	WWW - Wailuku-Waihee-Waikapu
MOL - Molokai	



DESCRIPTION OF PARCELS IN EACH LAND CLASS

TIMESHARE CLASS

- Condominiums occupied by transient tenants for periods of less than six consecutive months and subject to a time share plan as defined in HRS 514E-1
- Non-condominium properties subject to a time share plan as defined in HRS 514E-1



Maui Ocean Club – *Timeshare Classification*



WorldMark – Timeshare Classification



Westin-KOR – Timeshare Classification



NON-OWNER- OCCUPIED CLASS

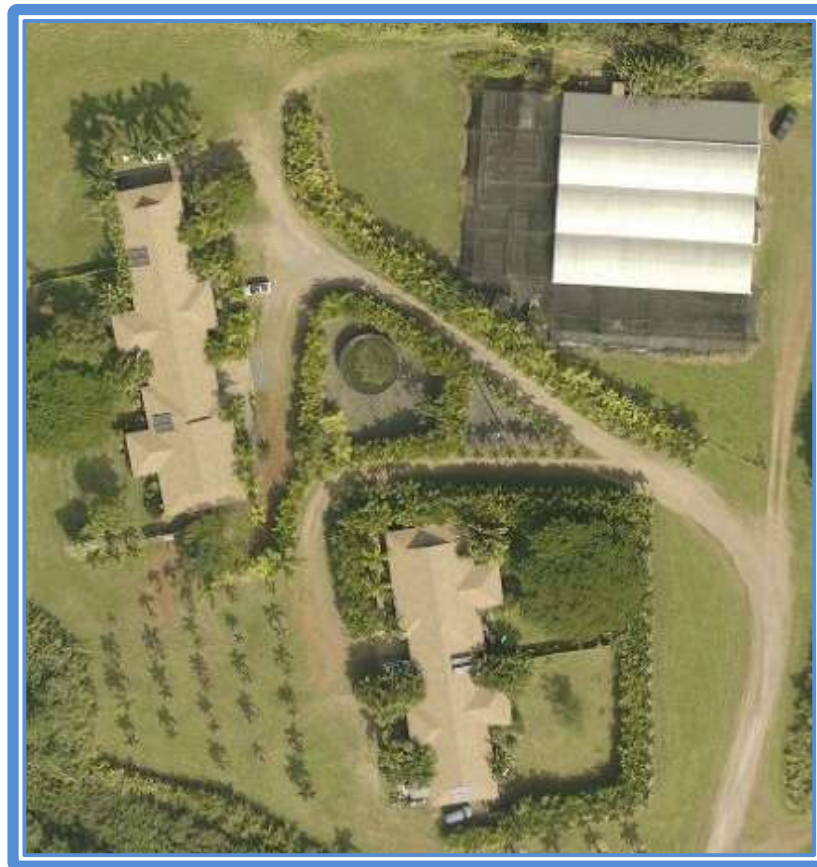
- Condominiums that are rented long-term.
- Conominiums occupied by the owner where short-term rentals are not allowed.
- Conservation zoned improved with dwellings
- Agricultural and rural zoned with dwellings
- Vacant and improved land zoned residential



Improved Lot on Residential Zoned Land –Long Term Rental or Second home– *Non-owner-occupied Classification*



Vacant Lots on Residential Zoned Land – *Non-owner-occupied Classification*



Improved Lot on Agriculture Zoned Land with Agricultural Use
No Home Exemption – *Non-owner-occupied Classification*



Apartment or Conservation Zoned Improved with Dwellings
No Home Exemption – *Non-owner-occupied Classification*



Condominium Units Used as Long-Term Rentals - *Non-owner-occupied Classification*



APARTMENT CLASS

- Multi-dwelling-unit improvements containing five or more dwellings
- Vacant land zoned apartment
- Project district multi-family use (vacant)



Apartment Building on Apartment Zoned Land – *Apartment Classification*



Vacant Apartment Zoned Land - Apartment *Classification*

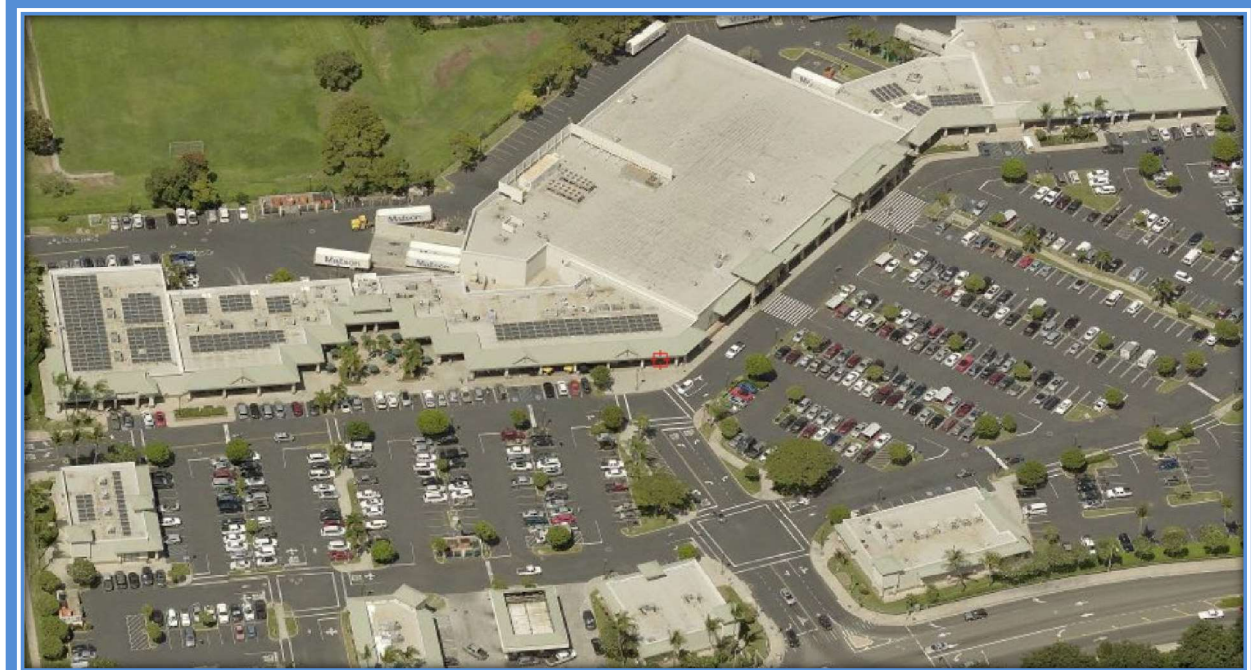


COMMERCIAL CLASS

- Industrial and commercial condominiums (without regard to highest and best use)
- Vacant and improved land zoned commercial
- Project district commercial (vacant and improved)



Store on Commercial Zoned Land – *Commercial Classification*



Shopping Center on Commercial Zoned Land – *Commercial Classification*



Commercial Condominium Units on Industrial Zoned Land – *Commercial Classification*



INDUSTRIAL
CLASS

- Vacant and improved non condominium land zoned Industrial
- Project district industrial (vacant or improved)



Warehouse on Industrial Zoned Land – *Industrial Classification*



Commercial Store on Industrial Zoned Land – *Industrial Classification*



Commercial Shopping Center on Industrial Zoned Land – *Industrial Classification*



Big Box Store on Industrial Zoned Land – *Industrial Classification*

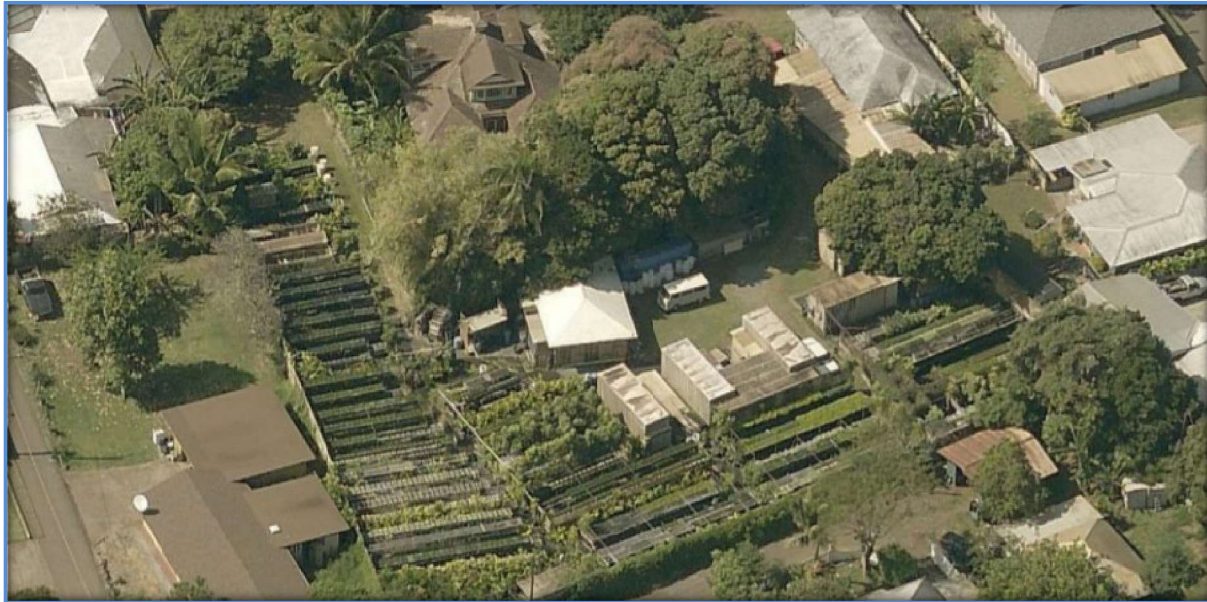


AGRICULTURAL CLASS

- Ag and rural zoned vacant land with no agricultural use
- Land not zoned agricultural or rural but dedicated to agricultural production (no dwellings)
- Vacant land zoned agricultural or rural in ag production
- Vacant condominium land zoned agricultural or rural



Ag zoned land with no agricultural use – *Agricultural Classification*



Land Not Zoned Agricultural or Rural but Dedicated to Agricultural Production
– *Agricultural Classification*

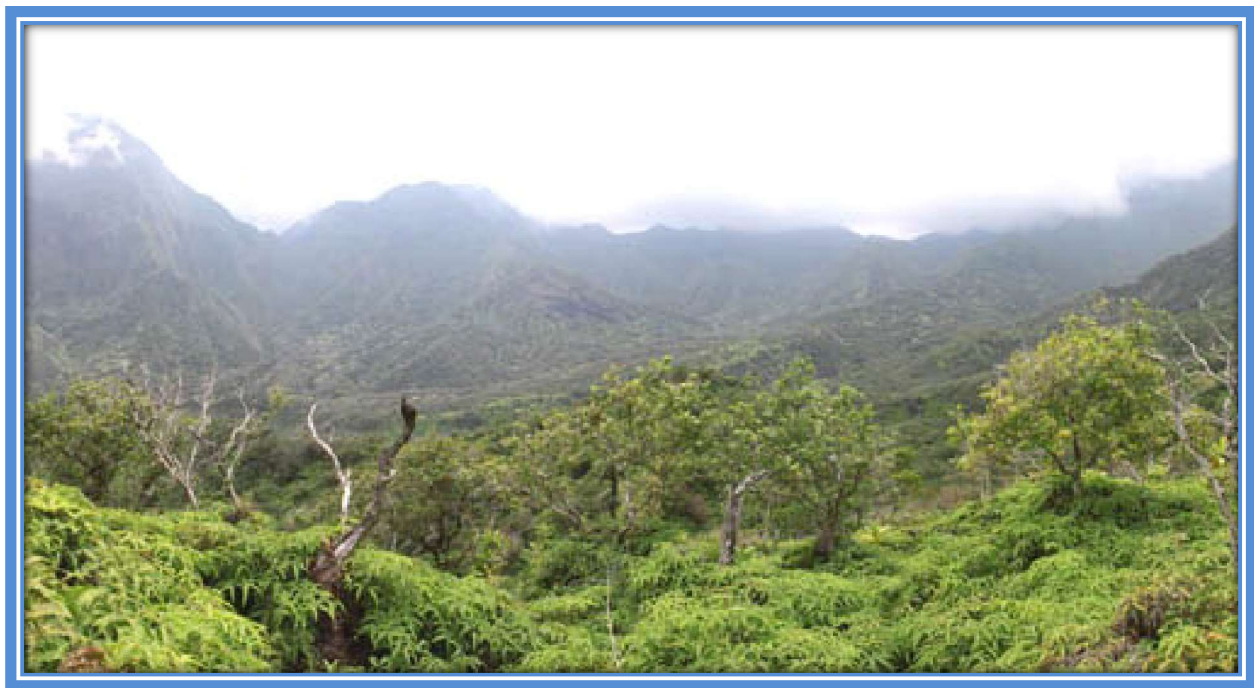


Vacant Land Zoned Agricultural or Rural in Ag
Production - *Agricultural Classification*



CONSERVATION
CLASS

- State conservation land not improved with dwellings
- Golf courses (without regard to highest and best use-dedicated)



Forest Reserve on Conservation Zoned Land – *Conservation Classification*



Golf Courses – *Conservation Classification*

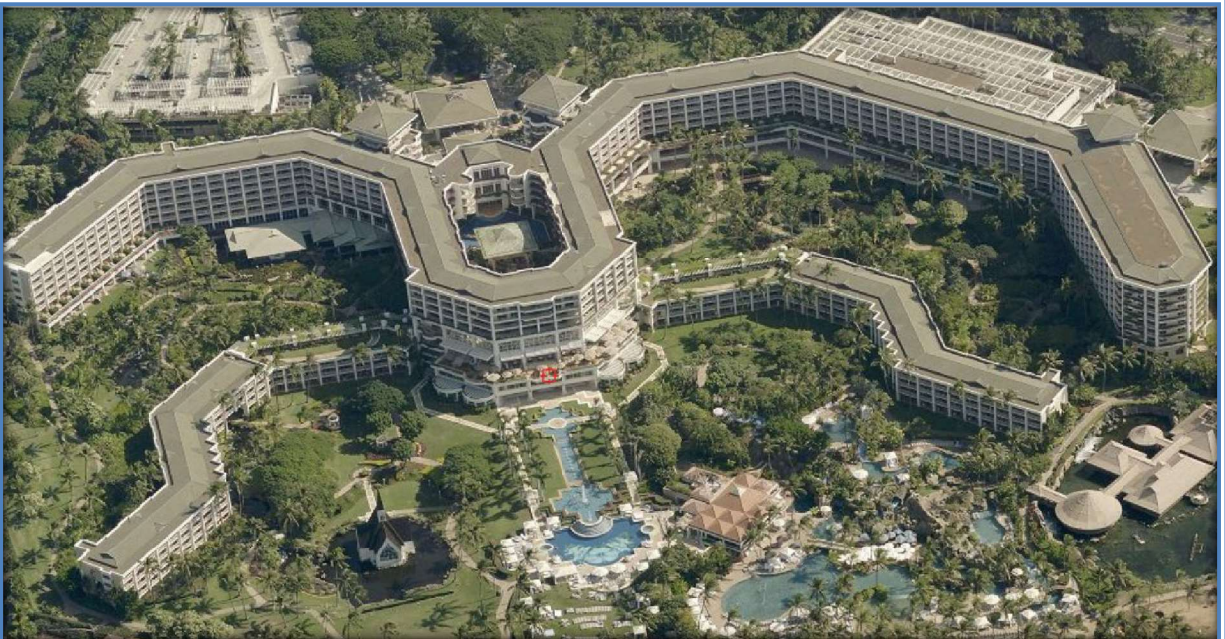


Fishpond Lands – *Conservation Classification*



HOTEL AND RESORT CLASS

- Vacant land zoned hotel
- Properties improved with 8 or more short term lodging units and employ more than 20 full time persons



Grand Wailea Hotel - *Hotel Classification*

Vacant Hotel Zoned Land - *Hotel Classification*

Major Hotels in Hotel and Resort Class	2021 Assessment
GRAND WAILEA	\$391,348,300
HYATT	\$257,721,600
KEA LANI	\$245,402,500
FOUR SEASONS	\$202,775,700
WESTIN MAUI	\$191,126,900
RITZ CARLTON	\$161,591,600
SHERATON	\$153,013,100
WAILEA BEACH MARRIOTT	\$133,220,000
MANELE BAY HOTEL	\$118,585,500
ANDAZ	\$105,041,200
ROYAL LAHAINA	\$75,713,900
KAANAPALI BEACH	\$56,320,000
RESIDENCE INN WAILEA	\$39,840,900
LODGE AT KOELE	\$38,678,200
MAUI COAST	\$32,283,300
NAPILI KAI	\$24,271,900
HOTEL WAILEA	\$24,038,000
MARRIOTT COURTYARD	\$19,153,000
HOTEL HANA MAUI	\$17,308,400
MAUI BEACH	\$13,034,400
PIONEER INN	\$11,270,900
MAUIAN	\$10,441,200



OWNER
OCCUPIED
CLASS

- Properties including condominiums used as the owner's principal residence and have been granted a home exemption



Residential Zoned Parcel – *Owner-occupied Classification*



Industrial Zoned Parcel – *Owner-occupied Classification*



Ag Zoned with Agricultural Production - *Owner-occupied Classification*



COMMERCIALIZED
RESIDENTIAL
CLASS

- Properties that have been granted a Transient Vacation Rental (TVR) or conditional permit to operate a TVR prior to 5/23/12
- Properties that have been granted a Bed & Breakfast (B&B) permit



Permitted TVR – *Commercialized Residential Classification*



Permitted B&B – *Commercialized Residential Classification*



SHORT TERM RENTAL CLASS

- Permitted short-term rental homes
- Properties used for transient occupancy less than 180 days that are not classified as hotel and resort
- Unit occupied by the owner for personal use or vacant where occupancy by tenants for periods of less than six months is permitted (new FY 22)



Condominium Units Used for Short-Term Rentals - *Short Term Rental Classification*



Permitted Short Term Rental Homes – *Short Term Rental Classification*



Condominium Units Used as Second Homes on Hotel Zoned Land
– *Short Term Rental Classification*



Long-Term Rental Exemption

Do you meet the requirements?



1. Long Term Contract /Lease

- On January 1, 2022, lodging or dwelling units occupied by long-term tenants for periods of twelve consecutive months or more to the same tenant may be granted a long-term rental exemption. Six-month and month-to-month leases do not qualify.



2. Eligibility & Exemption Amount

- Properties that are renting long-term and do not have a home exemption will be eligible for a \$200,000 long-term rental exemption and will be classified Long-term rental.
- Long-term rental exemptions may be allowed on more than one home if located on different parcels.
- Properties that have a home exemption and qualify for a long-term rental exemption will be eligible for an additional \$100,000 exemption and will be classified Owner-occupied.



3. Requirements

- Completed Long-term Rental Exemption Application form
- Copy of valid signed lease agreement



4. How to apply

- Go to www.mauipropertytax.com
- Click on the forms tab and fill out the Long-term Rental Exemption Application form.
- Include copy of valid signed lease agreement and send to:

County of Maui
Department of Finance
Real Property Assessment Division
110 'Ala'ihi Street, Suite 110
Kahului, HI 96732-3562

DEADLINE FOR FILING: DECEMBER 31, 2021

QUESTIONS? CALL (808) 270-7871 OR EMAIL US AT: rpa@co.maui.hi.us



PRINCIPAL REAL PROPERTY TAXPAYERS BY REAL PROPERTY TAXES FISCAL YEAR 2020 - 2021

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 15,904,565.92	4.21%	\$ 1,104,290,900	546
2	Marriott Ownership Resorts	Time Share	8,205,695.52	2.17%	569,426,300	474
3	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	7,373,341.18	1.95%	710,374,900	93
4	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC	Hotel (Kea Lani & Hyatt)	6,972,847.96	1.85%	661,907,600	47
5	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay), Golf Course, Development	3,972,397.84	1.05%	500,367,000	390
6	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	3,345,137.56	0.89%	232,558,500	397
7	HV Global Management Corp., Maui Timeshare Venture LLC,	Time Share (Hyatt Regency)	3,244,717.28	0.86%	225,189,700	136
8	West Maui Resort Partners LP	Time Share/Hotel (Kaanapali Beach Club)	3,204,469.60	0.85%	221,925,900	435
9	Alexander & Baldwin, A&B, East Maui Irrigation	Development, Property Management	3,059,522.08	0.81%	444,398,500	430
10	3900 WA Associates LLC	Hotel (Four Seasons)	2,728,509.04	0.72%	257,641,500	2
	TOTALS		\$ 58,011,203.98	15.35%	\$ 4,928,080,800	2,950

Fiscal year 2021 taxes will be calculated from the January 1, 2020 assessment.

The taxes are for the year July 1, 2020 through June 30, 2021.

As of 7/14/2020



PRINCIPAL REAL PROPERTY TAXPAYERS BY ASSESSED VALUE FISCAL YEAR 2020 - 2021

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 15,904,565.92	4.21%	\$ 1,104,290,900	546
2	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	7,373,341.18	1.95%	710,374,900	93
3	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC	Hotel (Kea Lani & Hyatt)	6,972,847.96	1.85%	661,907,600	47
4	Marriott Ownership Resorts	Time Share	8,205,695.52	2.17%	569,426,300	474
5	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay), Golf Course, Development	3,972,397.84	1.05%	500,367,000	390
6	Alexander & Baldwin, A&B, East Maui Irrigation	Development, Property Management	3,059,522.08	0.81%	444,398,500	430
7	Hart Wailea LLC	Shopping Center (Shops at Wailea)	1,821,851.98	0.48%	262,468,100	1
8	3900 WA Associates LLC	Hotel (Four Seasons)	2,728,509.04	0.72%	257,641,500	2
9	WM Lessee LLC (Leasehold)	Hotel (Westin)	2,588,437.00	0.68%	241,910,000	1
10	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	3,345,137.56	0.89%	232,558,500	397
	TOTALS		\$ 55,972,306.08	14.81%	\$ 4,985,343,300	2,381

Fiscal year 2021 taxes will be calculated from the January 1, 2020 assessment.

The taxes are for the year July 1, 2020 through June 30, 2021.

As of 7/14/2020