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RECOGNIZING AFFORDABLE HOUSING DEVELOPER DOUGLAS BIGLEY AND IKAIKA OHANA

WHEREAS, the challenges faced by housing developers in Maui County and throughout the State, including the high cost of land and materials, are well documented; and

WHEREAS, despite the challenges, there are successful developers delivering much-needed truly affordable homes to our residents, including Ikaika Ohana, a nonprofit affordable housing developer, social service coordinator, and asset management company working with a network of industry partners in Hawaii to develop and maintain multifamily and senior communities throughout the islands; and

WHEREAS, Douglas (Doug) Bigley, Director and President of Ikaika Ohana, oversees the development process of new housing initiatives from project feasibility, planning, and financing to completion of construction and ongoing maintenance; and

WHEREAS, Doug Bigley started his career in real estate accounting and has over 25 years in real estate and tax-credit finance for affordable-housing development, including as Vice President of Affordable Housing for SunAmerica, where he invested over \$750 million of equity in affordable housing; and

WHEREAS, Doug Bigley is recognized as an affordable housing innovator, and has presented his ideas on finance leveraging and alternative financial structures to the Urban Land Institute, California Counsel for Affordable Housing, Hawaii State Senate and House of Representatives, and Hawaii State Association of Counties; and

WHEREAS, Doug Bigley and Ikaika Ohana specialize in affordable housing projects for households at or below 60 percent of the area median income; and

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WHEREAS, Ikaika Ohana has provided hundreds of community-centered housing opportunities in the City and County of Honolulu, Hawaii County, and Maui County, including the 120-unit Kaiwahine Village in Kihei, a LEED Certified community; and

WHEREAS, Ikaika Ohana plans to further increase the supply of affordable-housing units in Maui County with the forthcoming 63-unit Kaiaulu O Halelea project in South Maui, and several pending projects in West Maui, including the 89-unit Kaiaulu O Kupuohi and the 200-unit Kaiaulu O Kukuʻia, formerly known as Keawe Street Apartments; and

WHEREAS, Ikaika Ohana projects prioritize sustainability, healthy natural environments, and long-term commitment to the community, as demonstrated by the on-site social services provided in partnership with local social workers and other service providers; and

WHEREAS, Doug Bigley and Ikaika Ohana continue to prove that developing affordable housing for those who need it most is not only a good mission but good business as well, providing a great model for other developers and inspiration to families seeking homes; now, therefore,

BE IT RESOLVED by the Council of the County of Maui:

- 1. That it recognizes Ikaika Ohana and Douglas Bigley for their significant contributions to truly affordable housing and to residential quality of life in Maui County and throughout the State of Hawaii;
- 2. That it encourages all developers to seek ways to partner with the County to meet the demand for affordable housing; and
- 3. That certified copies of this resolution be transmitted to Douglas Bigley, Director and President, Ikaika Ohana; Lori Tsuhako, Director of Housing and Human Concerns, County of Maui; and the Honorable Michael P. Victorino, Mayor, County of Maui.