

## The County of Maui

Council Chamber 200 South High Street, 8th Floor Wailuku, Hawaii 96793

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Title: BANK OF AMERICA'S COMMITMENT TO PROVIDE MORTGAGES FOR NATIVE HAWAIIANS ON

HAWAIIAN HOME LANDS (GREAT-19)

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. County Communication 19-107, 2. County Communication 19-108, 3. County Communication 19-337, 4. County Communication 19-338, 5. Recommitted Committee Report 21-18, 6. Correspondence

from Council Chair 06-28-2019, 7. Correspondence from Committee Chair 07-18-2019, 8.

Correspondence to Corporation Counsel 07-25-2019, 9. Correspondence from Committee Chair 07-

26-2019a, 10. Correspondence from Committee Chair 07-26-2019b, 11. Correspondence from Committee Chair 07-26-2019d, 13.

Correspondence from Committee Chair 07-26-2019e, 14. Correspondence to Bank of America 07-26-2019, 15. Correspondence to Department of Hawaiian Home Lands 07-26-2019, 16. Memo from Corporation Counsel 07-29-2019, 17. Starn O'Toole Marcus & Fisher 08-05-2019, 18. Chart from Brandon Maka`awa`awa 08-05-2019, 19. Aloha First 08-06-2019, 20. Ian Chan Hodges - SCR45 testimony attachments, 21. Memo from Committee Chair 08-06-2019, 22. Handout-1 from Ivan Lui-Kwan 08-06-2019, 23. Handout-2 from Ivan Lui-Kwan 08-06-2019, 25. Copy of email to Bumpy Kanahele 03-12-2004, 26. Copy of letter to Council Chair

with Hawaii County Reso 209-19, 27. Testimony from Brandon Makaawaawa 08-12-2019, 28. Correspondence to Corporation Counsel 08-12-2019, 29. Correspondence to Deputy Attorney General 09-11-2019, 30. Correspondence from Deputy Attorney General 09-12-2019.pdf, 31. Testimony from Ken Russell 09-16-2019, 32. Testimony from Shay Chan Hodges 09-16-2019, 33. Testimony from Brandon Makaawaawa 09-16-2019, 34. Correspondence to Corporation Counsel 09-20-2019, 35. Correspondence from Corporation Counsel 09-25-2019, 36. Correspondence to Corporation Counsel 06-08-2020, 37. Correspondence from Corporation Counsel 06-10-2020, 38.

Testimony of Chris Salem 06-15-2020, 39. Correspondence to Corporation Counsel 06-18-2020, 40. Correspondence from Corporation Counsel 06-24-2020, 41. Correspondence from Corporation Counsel 02-02-2021, 42. Correspondence from Corporation Counsel 03-01-2021, 43. Handout - Order Granting Defenat's Motion to Dismiss Complaint, ECF No. 26, 44. Handout - The Maui News

article 12-15-2020, 45. Handout - The Maui News article 02-28-2021, 46. Correspondence from

Committee Chair 07-28-2021, 47. Correspondence to Corporation Counsel 07-28-2021, 48. Correspondence from Committee Chair 08-12-2021, 49. Correspondence from County Clerk 08-27-2021, 50. Correspondence to Corporation Counsel 04-20-2022, 51. Correspondence from

Corporation Counsel 04-21-2022

Date Ver. Action By Action Result

## BANK OF AMERICA'S COMMITMENT TO PROVIDE MORTGAGES FOR NATIVE HAWAIIANS ON HAWAIIAN HOME LANDS (GREAT-19)

The Committee is in receipt of the following:

1. County Communication 19-107, from Councilmember Michael J. Molina, relating to the United

- States Federal Reserve System's order requiring the Bank of America to provide mortgages on Hawaiian Home Lands.
- 2. County Communication 19-108, from Presiding Officer Pro Tempore Tasha Kama, relating to Bank of America's \$150,000,000 loan commitment for Native Hawaiians on Hawaiian Home Lands.
- 3. County Communication 19-337, from Presiding Officer Pro Tempore Tasha Kama, transmitting a proposed resolution entitled "AUTHORIZING THE EMPLOYMENT OF SPECIAL COUNSEL TO INVESTIGATE AND LITIGATE ACTIONABLE CLAIMS AGAINST BANK OF AMERICA AND THE BANKING AND MORTGAGE INDUSTRY." The purpose of the proposed resolution is to authorize the employment of special counsel to investigate and litigate actionable claims against Bank of America and the banking and mortgage industry.
- 4. County Communication 19-338, from Council Chair Kelly T. King, attaching copies of County Communication 19-107 from Councilmember Michael J. Molina, and County Communication 19-108 from Presiding Officer Pro Tempore Tasha Kama, relating to this matter.
- 5. Government Relations, Ethics, and Transparency Committee Report 21-18, which was recommitted by the Council at its meeting of April 6, 2021.
- Correspondence dated August 27, 2021, from the County Clerk, transmitting Resolution 21-133, entitled "URGING THE DEPARTMENT OF THE CORPORATION COUNSEL TO WORK WITH SPECIAL COUNSEL TO FILE LEGAL CLAIMS ON THE COUNTY'S BEHALF UNDER RESOLUTION 20-97."

The Committee may receive an update from the Department of the Corporation Counsel relating to Resolution 21-133, entitled "URGING THE DEPARTMENT OF THE CORPORATION COUNSEL TO WORK WITH SPECIAL COUNSEL TO FILE LEGAL CLAIMS ON THE COUNTY'S BEHALF UNDER RESOLUTION 20-97," and discuss related matters. No legislative action will be taken.

With reference to this agenda item, one or more executive meetings are anticipated in accordance with Section 92-5(a)(4), Hawaii Revised Statutes, to consult with legal counsel on questions and issues pertaining to the powers, duties, privileges, immunities, and liabilities of the County, the Council, and the Committee.