

File created:

The County of Maui

Council Chamber 200 South High Street, 8th Floor Wailuku, Hawaii 96793

Legislation Details (With Text)

File #: Bill

Bill 85, FD1 Version: 1

(2024)

Type: Bill

4/26/2024

In control: Council of the County of Maui

Agenda Ready

On agenda: 6/21/2024

Title: "A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.810, MAUI COUNTY CODE, RELATING

Final action:

Status:

TO THE CIRCUIT BREAKER TAX CREDIT"

The purpose of this bill is to amend Section 3.48.810, Maui County Code, effective August 1, 2024, to: 1) increase the circuit breaker tax credit maximum amount to \$8,200; 2) increase the maximum household qualifying income limit to \$126,000; and 3) adjust the schedule setting the amount of tax credit received based on the homeowner's gross building assessed value, which includes increasing

the maximum value eligible to receive 100 percent of the credit to \$1,000,000.

Sponsors: Council of the County of Maui

Indexes:

Code sections:

Attachments: 1. Bill 85, FD1 (2024), 2. Bill 85 (2024) - Transmittal

Date Ver. Action By Action Result

"A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.810, MAUI COUNTY CODE, RELATING TO THE CIRCUIT BREAKER TAX CREDIT"

The purpose of this bill is to amend Section 3.48.810, Maui County Code, effective August 1, 2024, to: 1) increase the circuit breaker tax credit maximum amount to \$8,200; 2) increase the maximum household qualifying income limit to \$126,000; and 3) adjust the schedule setting the amount of tax credit received based on the homeowner's gross building assessed value, which includes increasing the maximum value eligible to receive 100 percent of the credit to \$1,000,000.