



The County of Maui

Council Chamber
200 South High Street, 8th
Floor
Wailuku, Hawaii 96793

Legislation Details (With Text)

File #: Bill 85, FD1 (2024) **Version:** 1

Type: Bill **Status:** Agenda Ready

File created: 4/26/2024 **In control:** Council of the County of Maui

On agenda: 6/21/2024 **Final action:**

Title: "A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.810, MAUI COUNTY CODE, RELATING TO THE CIRCUIT BREAKER TAX CREDIT"

The purpose of this bill is to amend Section 3.48.810, Maui County Code, effective August 1, 2024, to: 1) increase the circuit breaker tax credit maximum amount to \$8,200; 2) increase the maximum household qualifying income limit to \$126,000; and 3) adjust the schedule setting the amount of tax credit received based on the homeowner's gross building assessed value, which includes increasing the maximum value eligible to receive 100 percent of the credit to \$1,000,000.

Sponsors: Council of the County of Maui

Indexes:

Code sections:

Attachments: 1. Bill 85, FD1 (2024), 2. Bill 85 (2024) - Transmittal

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

"A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.810, MAUI COUNTY CODE, RELATING TO THE CIRCUIT BREAKER TAX CREDIT"

The purpose of this bill is to amend Section 3.48.810, Maui County Code, effective August 1, 2024, to: 1) increase the circuit breaker tax credit maximum amount to \$8,200; 2) increase the maximum household qualifying income limit to \$126,000; and 3) adjust the schedule setting the amount of tax credit received based on the homeowner's gross building assessed value, which includes increasing the maximum value eligible to receive 100 percent of the credit to \$1,000,000.