

The County of Maui

Council Chamber 200 South High Street, 8th Floor Wailuku, Hawaii 96793

Legislation Details (With Text)

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17-295

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Committee

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Title: DEFERRED COMPENSATION PLAN FOR COUNTY EMPLOYEES (PEA-39)

Sponsors:

Indexes:

Code sections:

Attachments: 1. County Communication 17-295, 2. Correspondence to Personnel Services 08-02-2017, 3.

Correspondence from Councilmember Crivello 08-04-2017, 4. Correspondence from Personnel Services 08-04-2017, 5. Resolution from Councilmember Hokama, 6. Correspondence to Kevin Malmud 08-14-2017, 7. Correspondence from Brian T. Moto 08-28-2017.pdf, 8. Correspondence to Corp Counsel 08-31-2017.pdf, 9. Correspondence from Corp Counsel 09-07-2017, 10. Testimony from Brian T. Moto 09-07-2017, 11. Revised resolution 09-18-2017, 12. Revised resolution with revision marks 09-18-2017, 13. Correspondence to Corp Counsel 09-25-2017, 14. Correspondence

from Corp Counsel 09-26-2017

Date Ver. Action By Action Result

DEFERRED COMPENSATION PLAN FOR COUNTY EMPLOYEES (PEA-39)

The Committee is in receipt of the following:

- 1. County Communication 17-295, from Councilmember Stacy Crivello, transmitting a proposed resolution entitled "URGING THE MAYOR TO PROVIDE FOR AN ADDITIONAL DEFERRED COMPENSATION PLAN FOR COUNTY EMPLOYEES." The purpose of the proposed resolution is to urge the Mayor to provide for an additional deferred compensation plan for County employees, allowing for an alternative fixed annuity option to save for retirement on a tax-deferred basis.
- 2. Correspondence dated September 7, 2017, from the Department of the Corporation Counsel, transmitting a proposed resolution entitled "AUTHORIZING THE MAYOR TO TERMINATE THE AGREEMENT WITH THE STATE OF HAWAII ISLAND SAVINGS PLAN AND PROCURE FOR A DEFERRED COMPENSATION PLAN FOR THE COUNTY OF MAUI." The purpose of the proposed resolution is to urge the Mayor to terminate the agreement with the State of Hawaii Island Savings Plan and procure for a new deferred compensation plan for the County of Maui through the appropriate request for proposals process.

The Committee may consider whether to recommend adoption of the proposed resolutions, with or without revisions. The Committee may also consider the filing of correspondence and other related action.