



Legislation Details (With Text)

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Title: AUTHORIZING EMPLOYMENT OF BOND AND DISCLOSURE COUNSEL (BF-177)

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Attachments: 1. County Communication 18-366.pdf, 2. Correspondence to Finance Director 10-24-2018, 3. Correspondence from Finance Director dated 10-31-2018, 4. Correspondence from Finance 11-29-2018

Date	Ver.	Action By	Action	Result
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AUTHORIZING EMPLOYMENT OF BOND AND DISCLOSURE COUNSEL (BF-177)

The Committee is in receipt of County Communication 18-366, from the Director of Finance, transmitting a proposed resolution entitled "AUTHORIZING THE EMPLOYMENT OF SPECIAL COUNSEL HAWKINS DELAFIELD & WOOD LLP, FOR THE COUNTY OF MAUI 2018 SUPPLEMENTAL GENERAL OBLIGATION BOND ISSUANCE." The purpose of the proposed resolution is to authorize the employment of Hawkins, Delafield & Wood LLP, as Bond and Disclosure Counsel to represent the County of Maui during its 2018 Supplemental General Obligation Bond Issuance for total compensation not to exceed \$45,000. The supplemental taxable General Obligation Bond issuance is for approximately \$8.0 million for project reimbursements disallowed by the Internal Revenue Service regulations.

The Committee may consider whether to recommend filing of County Communication 18-366 because a 2018 Supplemental General Obligation Bond Issuance is no longer necessary.