



Legislation Details (With Text)

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18-180

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Title: AUTHORIZING THE PURCHASE OF REAL PROPERTY IN WAIKAPU GARDENS PHASE II (HHT-41)

Sponsors:

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Attachments: 1. County Communication 18-180.pdf, 2. Correspondence from Housing and Human Concerns 5-23-2018, 3. Correspondence from Housing and Human Concerns 05-29-2018_hht41, 4. Correspondence from Housing and Human Concerns 05-31-2018, 5. Correspondence to Corporation Counsel 06-01-2018, 6. Correspondence from Corporation Counsel 06-04-2018

Date	Ver.	Action By	Action	Result
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AUTHORIZING THE PURCHASE OF REAL PROPERTY IN WAIKAPU GARDENS PHASE II (HHT-41)

The Committee is in receipt of County Communication 18-180, from the Director of Housing and Human Concerns, transmitting the following:

1. A proposed resolution entitled "AUTHORIZING THE PURCHASE OF THE REAL PROPERTY IDENTIFIED AS TAX MAP KEY NUMBER (2)3-5-036-022 PURSUANT TO THE BUYBACK PROVISIONS CONTAINED IN THE WAIKAPU GARDENS PHASE II AFFORDABLE HOUSING AGREEMENT, AS AMENDED." The purpose of the proposed resolution is to authorize the acquisition of the real property identified for real property tax purposes as tax map key (2) 3-5-036:022 for \$434,386.42 along with any applicable closing costs. The County received notice of the owner's intent to sell the affordable unit on April 9, 2018, and has until July 6, 2018, to complete the purchase, pursuant to the buyback provisions specified in the residential workforce housing agreement executed for the Waikapu Gardens Phase II Project.
2. A proposed resolution entitled "AUTHORIZING THE PURCHASE OF THE REAL PROPERTY IDENTIFIED AS TAX MAP KEY NUMBER (2)3-5-036-046 AND AN UNDIVIDED INTEREST IN THE REAL PROPERTY IDENTIFIED AS TAX MAP KEY NUMBER (2)3-5-036-057 PURSUANT TO THE BUYBACK PROVISIONS CONTAINED IN THE WAIKAPU GARDENS PHASE II AFFORDABLE HOUSING AGREEMENT, AS AMENDED." The purpose of the proposed resolution is to authorize the acquisition of the real property identified for real property tax purposes as tax map keys (2) 3-5-036:046 and (2) 3-5-036-:057 for \$519,882.93 along with any applicable closing costs. The County received notice of the owner's intent to sell the affordable unit on April 18, 2018, and has until July 17, 2018, to complete the purchase, pursuant to the buyback provisions specified in the residential workforce housing agreement executed for the Waikapu Gardens Phase II Project.

The Committee may consider whether to recommend adoption of the proposed resolutions, with or without revisions. The Committee may also consider the filing of County Communication 18-180 and other related action.