



# The County of Maui

Council Chamber  
200 South High Street, 8th  
Floor  
Wailuku, Hawaii 96793

## Legislation Details (With Text)

**File #:** BF-180 CC      **Version:** 3  
18-371

**Type:** County Communication      **Status:** Agenda Ready

**File created:** 10/20/2018      **In control:** Budget and Finance Committee

**On agenda:** 11/13/2018      **Final action:**

**Title:** AMENDING SECTION 3.08.040, MAUI COUNTY CODE, RELATING TO INVESTMENT POLICY (BF-180)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. County Communication 18-371.pdf, 2. Correspondence to Counsel 10-24-2018, 3. Revised proposed bill from Corp Counsel 10-24-2018, 4. Correspondence to Corp Counsel 11-14-2018, 5. Revised proposed bill from Corp Counsel 11-14-2018

Date	Ver.	Action By	Action	Result
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### AMENDING SECTION 3.08.040, MAUI COUNTY CODE, RELATING TO INVESTMENT POLICY (BF-180)

The Committee is in receipt of County Communication 18-371, from the Director of Finance, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING SECTION 3.08.040, MAUI COUNTY CODE, RELATING TO INVESTMENT POLICY." The purpose of the proposed bill is to amend Section 3.08.040, Maui County Code, relating to the investment policy for County investments, by removing the phrase, "through the adoption of administrative rules in accordance with Chapter 91, Hawaii Revised Statutes, or ordinance," as the means by which the Director of Finance shall establish a policy on County investments.

The Committee may consider whether to recommend passage of the proposed bill on first reading, with or without further revisions. The Committee may also consider the filing of County Communication 18-371 and other related action.