

Legislation Text

File #: EDB-52 CC 19-368, Version: 3

AMENDING FISCAL YEAR 2020 BUDGET: AFFORDABLE HOUSING FUND (HABITAT FOR HUMANITY, AFFORDABLE HANA HOUSING PROJECT) (EDB-52)

The Committee is in receipt of County Communication 19-368, from the Budget Director, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING APPENDIX A OF THE FISCAL YEAR 2020 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO PART II, SPECIAL PURPOSE REVENUES - SCHEDULE OF REVOLVING/SPECIAL FUNDS FOR FISCAL YEAR 2020, AFFORDABLE HOUSING FUND (HABITAT FOR HUMANITY, AFFORDABLE HANA HOUSING PROJECT)." The purpose of the proposed bill is to amend Appendix A, Part II, Special Purpose Revenues - Schedule of Revolving/Special Funds for the Fiscal Year 2020 Budget, by adding a proviso under the Affordable Housing Fund for Habitat for Humanity for the Affordable Hana Housing Project in the amount of \$5,000,000. The project includes land acquisition and new construction of 25 affordable single-family homes, with an affordability period of 30 years.

The Committee may consider whether to recommend passage of the proposed bill on first reading, with or without revisions. The Committee may also consider the filing of County Communication 19-368 and other related action.