



## Legislation Text

File #: BFED-24 CC 21-26, Version: 4

### ACQUISITION OF 6.3 ACRES AT 100 MAHALANI STREET WAILUKU, MAUI, HAWAII (BFED-24)

The Committee is in receipt of the following:

1. County Communication 21-26, from the Director of Finance, transmitting a proposed resolution to authorize the County to acquire approximately 273,382 square feet, identified for real property tax purposes as tax map key (2) 3-8-046:011, located at 100 Mahalani Street, Wailuku, Maui, Hawaii, from Maui Island Holdings, LLC, for \$9,800,000 plus customary costs.
2. Correspondence dated January 25, 2021, from the Budget Director, transmitting the following:
  1. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2021 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO ESTIMATED REVENUES; DEPARTMENT OF FINANCE, GOVERNMENT FACILITIES, BOND FUND, ACQUISITION OF 100 MAHALANI STREET BUILDING AND PROPERTY; TOTAL CAPITAL IMPROVEMENTS PROJECT APPROPRIATIONS; TOTAL APPROPRIATIONS (OPERATING AND CAPITAL IMPROVEMENT PROJECTS)." The purpose of the proposed bill is to amend the Fiscal Year 2021 Budget by increasing the Bond/Lapsed Bond revenue by \$9,850,000 and to add an appropriation under the Department of Finance, Wailuku-Kahului Community Plan Area, Government Facilities, Bond Fund, entitled "Acquisition of 100 Mahalani Street Building and Property" in the amount of \$9,850,000.
  2. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2021 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO APPENDIX C - CAPITAL IMPROVEMENT PROJECTS, DEPARTMENT OF FINANCE, ACQUISITION OF 100 MAHALANI STREET BUILDING AND PROPERTY." The purpose of the proposed bill is to amend the Fiscal Year 2021 Budget, Appendix C, to add a project and project description entitled "Acquisition of 100 Mahalani Street Building and Property," in the amount of \$9,850,000.
  3. A proposed bill entitled "A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. 5101, BILL NO. 66 (2020), RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE COUNTY OF MAUI ISSUANCE, SALE AND DELIVERY OF SAID BONDS (DEPARTMENT OF FINANCE - ACQUISITION OF 100 MAHALANI STREET BUILDING AND PROPERTY)." The purpose of the proposed bill is to amend the Fiscal Year 2021 general obligation bond, Department of Finance, Wailuku-Kahului Community Plan Area, by adding a project entitled "Acquisition of 100 Mahalani Street Building and Property" in the amount of \$9,850,000.
3. Correspondence dated January 26, 2021, from the Director of Finance, transmitting the following:
  1. A revised proposed resolution entitled "AUTHORIZING THE ACQUISITION OF APPROXIMATELY 273,382 SQUARE FEET IDENTIFIED AS TAX MAP KEY NO. (2) 3-8-046:011 SITUATED AT WAILUKU, MAUI, HAWAII, FOR AN AMOUNT NOT TO EXCEED \$9,800,000.00," incorporating nonsubstantive revisions.
  2. An appraisal report of the property located at 100 Mahalani Street, Wailuku, Hawaii

96793, dated October 16, 2020, prepared by Fukuda Valuation & Consulting, LLC.

The Committee may receive a presentation from the Director of Finance. The Committee will receive testimony on the proposed bills and the revised proposed resolution noted above. No legislative action will be taken.