

Legislation Text

## File #: BFED-32(8) Rule 7(B), Version: 1

## INTERGOVERNMENTAL AGREEMENT BETWEEN THE MAYOR OF THE COUNTY OF MAUI AND THE OFFICE OF THE AUDITOR, STATE OF HAWAII, RELATING TO AN AUDIT OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII (BFED-32(8))

The Committee is in receipt of a copy of correspondence dated May 24, 2022, from the Director of Finance, transmitting a proposed bill entitled "A BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE OFFICE OF THE AUDITOR, STATE OF HAWAII, TO AUDIT THE SCHEDULE OF ALLOCATIONS OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII TO MEET THE REPORTING REQUIREMENTS UNDER GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NUMBER 68." The purpose of the proposed bill is to authorize the Mayor to enter into an intergovernmental agreement with the Office of the Auditor, State of Hawaii, to audit the schedule of allocations of the Employees' Retirement System of the State of Hawaii to meet the reporting requirements under Governmental Accounting Standards Board Statement 68.

In accordance with Rule 7(B) of the Rules of the Council, the Committee may discuss the matter. No legislative action will be taken.