

Legislation Text

File #: BFED-120 Bill 152 (2022), Version: 2

BILL 152 (2022), AMENDING APPENDIX A, PART II, SPECIAL PURPOSE REVENUE FUNDS, FISCAL YEAR 2023 (AFFORDABLE HOUSING FUND (PULELEHUA AFFORDABLE HOUSING PROJECT)) (BFED-120)

The Committee is in receipt of Bill 152 (2022), entitled "A BILL FOR AN ORDINANCE AMENDING APPENDIX A OF THE FISCAL YEAR 2023 BUDGET FOR THE COUNTY OF MAUI AS IT PERTAINS TO PART II, SPECIAL PURPOSE REVENUES - SCHEDULE OF REVOLVING/SPECIAL FUNDS FOR FISCAL YEAR 2023, AFFORDABLE HOUSING FUND (PULELEHUA AFFORDABLE HOUSING PROJECT)." Bill 152's purpose is to amend the Fiscal Year 2023 Budget, Appendix A, Part II, Special Purpose Revenues - Schedule of Revolving/Special Funds, by adding an appropriation under the Affordable Housing Fund for Maui Oceanview LP for the Pulelehua Affordable Housing Project in the amount of \$18,000,000. The fund will be used to subsidize 40 forsale units at or below 100 percent Area Median Income (AMI) and 20 for-sale units at or below 120 percent AMI.

The Committee may consider whether to recommend passage of Bill 152 (2022) on first reading, with or without revisions. The Committee may also consider whether to recommend the filing of Bill 152 (2022) and other related action.